NORTH-CHINA DAILY NEWS

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東京帝國大學 法學部研究室

NORTH-CHINA DAILY NEWS
Single copies 20 cents

Shanghai delivery	.....per annum	$48
China, Korea and Japan	..	56
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NORTH-CHINA HERALD
EVERY WEDNESDAY
Weekly Edition of the "North-China Daily News"
Single copies $1

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NORTH-CHINA DAILY NEWS & HERALD LTD.
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Letters should be addressed to the Secretary, North-China Daily News & Herald, Ltd., to whom all remittances should be made payable.

Messrs. Crane-Debenham Ltd., 69 Fleet Street, London, are advertising representatives for the "North-China Daily News" and "North-China Herald," and have these newspapers on file.

Announcements of Births, etc., in this column $5 per insertion including insertions in the "North-China Herald."

DEATHS

AIERS.—On Saturday, March 30, 1940, at Kings Heath, Birmingham, England, beloved wife of A. H. Aiers, late of Shanghai, and dearly loved mother of Thomas A. Aiers and Albert H. Aiers of Shanghai and Tsingtao. -5780

LEW.—On April 2, 1940, at Shanghai, Mrs. S. K. Lew, mother of Dr. T. T. Lew, aged 71 years. Funeral service at China Funeral Home, 670 Avenue Haig at 2 p.m., Saturday, April 6. 11858

CARD of THANKS

Mrs. D. A. HARRIS wishes to thank all friends for their kind expressions of sympathy in her recent sad bereavement. (By letter.) -5707

The Committee of the Associated Foreign Charities of Shanghai of Church House, Kiangse Road, is always willing to receive *In Memoriam* donations and make allocations to the Charities in most need. 11714

G. R.

IT IS HEREBY NOTIFIED that at the expiration of three months from the date hereof the name of the WEYFIELD CAMERA COMPANY, LTD., will, unless cause is shewn to the contrary, be struck off the Register and the Company will be dissolved.

A. H. GEORGE,
H.B.M. Consul-General and Registrar of Companies, at Shanghai.

Shanghai, April 3, 1940. 11854

JAVA CONSOLIDATED RUBBER AND COFFEE ESTATES, LTD.

(Incorporated under the Companies' Ordinances, Hongkong)

NOTICE IS HEREBY GIVEN that the Thirtieth Annual General Meeting of Shareholders in the above-named Company will be held at No. 49 Szechuen Road, Shanghai on Monday, April 15, 1940 at 11.45 a.m. for the following purposes:—

To receive the Directors' Report and Statement of Accounts for the year ended December 31, 1939, to declare a final dividend, to elect a Director and Auditors and to transact any other ordinary business.

The Transfer Books and Share Register of the Company will be closed from April 10 to April 15, 1940, both days inclusive.

By Order of the Board of Directors,

J. A. WATTIE & CO., LTD.,
Secretaries and General Managers.

Shanghai, April 3, 1940. 11819

THE SHANGHAI KEDAH PLANTATIONS, LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Directors have this day declared an Interim Dividend for the year ending September 30, 1940, at the rate of Forty five Cents Local Currency per share to be paid to Members on record on Friday, April 19, 1940.

The Transfer Books and Share Register of the Company will be closed from April 15 to April 19, 1940, both days inclusive.

By Order of the Board of Directors,

A. R. BURKILL & SONS, LTD.
Secretaries.

Shanghai, April 4, 1940. 11832

NOTICE

We are pleased to announce that as from April 1, 1940 Mr. Ernst Bonhoff is associated with our organization.

OCCIDENTAL LIFE INSURANCE COMPANY
P. M. ANDERSON & Co.,
Federal Inc., U.S.A.
General Agents for China.

11845

To-day's Events

APRIL

6 Ballet Russe: 'Pavillon d'Armide' and 'Scheherazade,' Lyceum, 9
6 *U.S.A. entered Great War (1917)*
6 *Raid on Soviet Embassy, Peking (1927)*
6 *NCDN broadcast 12.45 and 9 p.m. XMHD 760kc. 395m.*

Charge for items $2 per line, which includes all insertions till date of event.

THE DOMINION RUBBER COMPANY, LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-sixth Annual General Meeting of Members will be held at the Registered Office of the Company, No. 20 Canton Road, Shanghai, on Friday, April 19, 1940, at 11.45 a.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1939, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from April 15 to 19, 1940, both days inclusive.

By Order of the Board of Directors,

A. R. BURKILL & SONS, LIMITED
Secretaries and General Managers.

Shanghai, April 5, 1940. 11863

THE BUTE PLANTATIONS (1913), LIMITED

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-seventh Annual General Meeting of Members will be held at the Registered Office of the Company, No. 20 Canton Road, Shanghai, on Friday, April 19, 1940, at noon, to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1939, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from April 15 to 19, 1940, both days inclusive.

By Order of the Board of Directors,

A. R. BURKILL & SONS, LIMITED
Secretaries and General Managers.

Shanghai, April 5, 1940. 11864

THE CONSOLIDATED RUBBER ESTATES (1914), LTD.

(Incorporated under the Companies' Ordinances of Hongkong)

NOTICE IS HEREBY GIVEN that the Twenty-sixth Annual General Meeting of Members will be held at the Registered Office of the Company, No. 20 Canton Road, Shanghai, on Monday, May 6, 1940, at 11.55 a.m., to receive the Directors' Report and Statement of Accounts for the Financial Year ended December 31, 1939, to declare a Dividend, to elect a Director, to elect Auditors and to transact other ordinary business.

The Transfer Books and Share Register of the Company will be closed from April 30, to May 6, 1940, both days inclusive.

By Order of the Board of Directors,

A. R. BURKILL & SONS, LIMITED
Secretaries and General Managers.

Shanghai, April 5, 1940. 11865

SHANGHAI POWER CO.

Since November, 1939, the cost of coal consumed by the Shanghai Power Company has increased from $41.00 per ton to $113.00 per ton, in March, 1940. In addition, imported coal, which also must now be used, because of the increased load upon the Company and the fact that the present supplies of coal available from China are limited to a fixed amount, at present costs the Company more than 20 times the normal cost.

Coal requirements of the Company, as a result of this heavier load, have increased by more than half.

For General Power, Heating, Cooking, and Water Heating, coal represents the major portion of the cost of supply. In fact, the cost for some of them now exceeds the actual charges made by the Company.

Comparative figures for the general cost of coal are as follows:

November,	1939	$ 41.00 per ton
December,	1939	64.00 per ton
January,	1940	79.00 per ton
February,	1940	87.00 per ton
March,	1940	113.00 per ton

The Shanghai Municipal Council, at the Company's request, has authorized, therefore, that a fuel surcharge be made for the four services: General Power, Heating, Cooking, and Water Heating. The surcharge is to embrace the same principles governing the monthly adjustment for coal cost that have always prevailed in bulk supply contracts to factories, in as much as the 1938 surcharge does not compensate for the cost of coal utilized within these services.

The Company regrets that this measure has had to be taken because of circumstances beyond its control.

ECONOMICAL LIGHTING

Demonstrated and Displayed by
HOLLIS H. ARNOLD INC.
I.E.S. "BETTER SIGHT" LAMP MFRS.
51 Canton Road, Telephone 17805

11717

A LITTLE SLIP

of the pen can cause a man much trouble and expense, says a lawyer. So can a little slip of a girl. Much trouble and expense may be avoided by covering the car with a Comprehensive Policy.

C. E. SPARKE
INSURANCE OFFICE
Agents:
PHŒNIX ASSURANCE CO., LTD.
Established 1782 Assets £30,000,000
18 The Bund Telephone 11303

NORGE

for refrigeration

COLUMBIA RADIO
British and Best

COLUMBIA
Electric Room Heater

ELECTRIC AND MUSICAL INDUSTRIES (CHINA) LTD.
878 BUBBLING WELL ROAD
Telephone 36865

11716

YOU'D BE SORRY

If you bought a car without "shopping" around. You owe it to yourself, your family and your pocketbook to "shop" before buying, so take a look at all cars and just compare Plymouth with the rest of them.

Then your dollars will have more "sense" and you'll have a Plymouth.

MARK L. MOODY
Federal Inc., U.S.A.
80 Avenue Edward VII
Telephone 13083
After We Sell—WE SERVE

LE CHAMP DE COURSES FRANCAISE

The Shareholders of LE CHAMP DE COURSES FRANCAIS are requested to attend the Extraordinary General Meeting of the Company, which will take place immediately after the General Meeting, on May 10, 1940, in the offices of the Company, 439 Avenue du Roi Albert.

AGENDA

1. Increase of Capital by the transformation of the Special Reserve into ordinary shares.
2. Alterations to Articles 8, 9 and 47 of the Statutes.

For the Board of Directors
F. BOUVIER,
Chairman.

11857

STAMP AUCTION

Shanghai Philatelic Society

A special Spring Auction of 200 selected and valuable lots will take place in the Society's Clubroom, Arnhold Building 320 Szechuen Road on Saturday, April 13, commencing at 2.30 p.m. The lots will be on view from 1 p.m.

All members and their philatelic friends are cordially invited. 11851

AMERICAN VEGETABLES STORE

1253 Bubbling Well Road, Tel. 35203

Fresh lemons 3 for $1. Tomatoes 2 lb. for $1. Canadian greenhouse lettuce, Kelsey plums, black grapes, golden delicious apples, best pears. -5742

HUNGJAO LADIES GOLF CLUB

OPEN MEETING 1940.

An Open Meeting will be held at Hungjao on Friday, April 26. Full particulars may be obtained from Mrs. J. R. G. Barter, 1736 Avenue Joffre (Phone 72417).

PARTNER WITH CAPITAL

wanted by firm manufacturing foreign medicines locally.

Address Box 3036, NCDN.

11808

DEL MONTE GREEN GROCERY

854 AVENUE FOCH, TELEPHONE 39113

Just arrived from Formosa, musk melons, papaya, strawberries, tomatoes, Brussels sprouts, fresh lobsters, salmon. -5756

CALDBECK'S

FINEST LONDON

DRY GIN

"TOWER BRIDGE BRAND"

A Gin of Excellent Quality at a Moderate Price

Obtainable at all Compradore Stores

CALDBECK, MACGREGOR & CO., LTD.
(Incorporated under the Companies' Ordinances of Hongkong)
44 Foochow Road Telephone 17589

Insurance Company of North America

PHILADELPHIA
The Oldest American Fire and Marine Insurance Co.
R. A. KREULEN, *General Representative.*
Paid-Up Capital, U.S.$12,000,000 Assets, U.S.$107,177,701
2nd Floor, Continental Bank Building, 113 Kiukiang Road
Telephone 12867 (3 lines)

SHANGHAI RACE CLUB

3rd Extra Race Meeting

TO-DAY

First appearance of Australian race ponies supplied by Messrs. Wm. A. Jones, Pty., Ltd., of Melbourne, Australia!

RACE 8
THE AUSTRAL MAIDEN PLATE—¾ MILE
12 declared starters.
Weighing-out bell at 3.45 p.m.

RACE 9
THE AUSTRAL ECLIPSE CUP—1 MILE
Section I Section II
19 declared starters
Weighing-out bell for Section I, at 4.15 p.m.

By Order of the Stewards,
A. W. OLSEN, *Secretary.*
Shanghai Race Club.

11861

SHANGHAI RACE CLUB

3rd EXTRA RACE MEETING, Saturday, April 6, 1940

For the above, the First Bell will be rung promptly at 1 p.m. (instead of at 1.15 p.m.)

THE 1ST EVENT IS THE PUNCHESTOWN STEEPLECHASE
Over Morriss' Water Jump Once Round and In.

By Order of the Stewards,
A. W. OLSEN, *Secretary.*
Shanghai Race Club.

April 4, 1940. 11837

BLOUSES

On Display To-day!

Catering to a long-felt want of the Shanghai ladies, we take pride in displaying to-day Blouses modelled in the latest styles at prices ranging from

$6.90

These blouses preserve their shape and freshness through even the roughest laundering. They are tailored in good cottons, organdies, poplins and pique.

Let us show you our selection! Open till 4.30 p.m.

ELITE FASHION CO.
Gallia Bldg., 668 Szechuen Road, Room 8B, Telephone 10731

11806

A. D. C. Presents

"NIGHT MUST FALL"

a play in three acts by

EMLYN WILLIAMS

LYCEUM THEATRE

April 10, 11, 12 and 13, at 9.15 p.m.

Booking at Moutrie's and Theatre.

11859

CULTY DAIRY

The Home of Quality Milk
Pasteurised Grade "A"
1567 AVENUE JOFFRE, TELEPHONE 70126
General Managers: KEYLOCK & PRATT

11724

STEEL DRUMS

for Gasoline or Oil
50/55 gals.
ex. stock or to order.
Carl A. BAUMAN, B. Sc.
133, Yuen Ming Yuen Road
Telephone 12770

11757

European Jewellers Co., Ltd.
Buying and selling of jewels, diamonds, platinum, gold.
We buy at highest prices.
346 Szechuen Road, Liza Building 1st floor, Room 107. Tel. 14582

-5674

EWO CLUB

WHISKY

Obtainable at all Compradore Stores

11760

1940 FORDS

Big cars, these—with long, low hoods and flowing lines....Colorful cars—with lustrous, lasting enamel baked into the body metal and rustless steel shining bright....Comfortable cars—with rich appointments, deep, soft seats and a quiet, restful ride.

THE LOGICAL CAR FOR SHANGHAI

BILLS MOTORS
Fed. Inc. U.S.A.
615 Ave. Foch. Tel. 74400 (6 lines)

HUNGJAO district, several lots of vacant land on Hungjao, Macleod, Fraser and Lincoln Roads, for sale. Area varies from 1½ mow to 40 mow. For particulars address Box 3027, NCDN. -5713

FRENCH lady will act as secretary against passage to Europe. Box 3042, NCDN. -5749

BACHELOR seeks one/two-roomed flat, furnished/unfurnished, preferably central district. No key-money. Will also take over during owner's absence. Box 2964, NCDN. -5599

THE E-W brand of bullet-proof vest, is the symbol that made the bullet-proof vest famous. Telephone 42621. -5408

WANTED immediately, modern, three-roomed apartment in good locality, vicinity St. George's/Avenue Haig. Box 2969, NCDN. -5607

Classified Advertisements continued On Page 14

PURE CORKBOARD FOR INSULATION

We regret to announce that owing to considerably increasing costs and overhead expenses we are reluctantly obliged to raise our selling price which will be in force from this day as follows:—

L.C. $4 nett

per piece of 2 ins. x 12 ins. x 36 ins.

UNION CORK PRODUCTS CO., LTD.
Office: 39 Avenue Edward VII
Telephone 83255
Factory: 70 Great Western Road
Telephone 22160

-5211

SHANGHAI JUNIOR GOLF CLUB

Members are reminded that the Annual General Meeting takes place on Sunday, April 7, at 11 a.m., in the Club House. Bus will leave St. George's at 10.15 a.m. sharp.

M. BENTON.
Hon. Secretary.

11815

For MILK
Richest in CREAM
Grade "A" (T.T.)

apply to

Lucerne Dairy Farms
381 Great Western Road, Tel. 20470

11718

FALSE ECONOMY

Old trucks absorb profits—check your fleet today—Buy

CHEVROLET
Best haulers—Best Savers
Economical in all round service

AUTO PALACE
100 Route Cardinal Mercier
Telephone 70180

11756

At
"THE BODEGA"
To-day

FRESH HERRING
and
STEAK and KIDNEY PUDDING

440 SZECHUEN ROAD, TEL. 16442

11826

Model Dairy
for
Model Milk
"As standard as sterling silver"
Licensed to sell Grade "A"
Dairy Products
8 TIFENG ROAD, TELEPHONE 21997

1172

THE SCANDALE

Gaine, Belts, and Sport Belts

for TOWN, for SPORT, for DANCING, for TROPICAL CLIMATES

A well-made corset is never an expensive luxury, for whatever time of day or evening, it is the foundation of Chic, the most fashionable clothes failing to give you that sought-for elegance of line without a perfect foundation. Indiscernible beneath the sheerest gown, Scandale belts and gaines are a revelation, they fit the figure like a glove—though light and supple, they give amazing support and real comfort, and they keep their shape indefinitely

WHITEAWAY, LAIDLAW & CO., LTD.
CORSET DEPT.

Gowns, Hats, Coats, Costumes

MAISON LUCILE
964 Bubbling Well Road.

Latest creations in Spring models.
Urgent orders executed within 24 hours.

Telephone 37002.

11862

MODERN HOMES and R. SAND'S FURNISHINGS
871 Bubbling Well Road
present an exhibition of outstanding European artists: paintings by:

LESSER URY

GRAPHIC by:

LIEBERMANN	SLEEVOGT	CORINTH
THOMA	MENSEK	KOWALSKI
KOLLWITZ	STRUCK	O. MUELLER
GAUL	KLEMM	FAECKEL
GROSSMANN	MENSE	L. V. HOFFMANN

and others.

11724

NOW ON SALE!

Directory of Protestant Missions in China

1940 Edition

A FULL AND UP-TO-DATE DIRECTORY of all Protestant Missions operating in China listed under their various Stations and Provinces, together with a full Who's Who arranged alphabetically.

The work has been carefully revised and brought up-to-date to the beginning of March.

Price $3

Postage in China 15 cents

Published by
THE NORTH-CHINA DAILY NEWS
17 The Bund

WEATHER, TIME AND TIDE

Meteorological Reports	Apr. 4 16.00	Apr. 4 21.00	Apr. 5 4.00	Apr. 5 9.00
Barometer inches	29.90	30.05	30.23	30.32
at 32 F. (variation for 24 hrs.)	—0.08	+0.01	+0.21	+0.29
at 32 F. (" 12 hrs.)	—0.12	+0.02	+0.33	+0.27
Wind (direction)	SSW	WSW	N	NW
" (miles per hour)	15.6	15.6	8.7	9.9
Temperature (Fahr.)	62.°8	54.°9	45.°0	47.°8
Humidity %	55	61	73	56
Nebulosity (0 to 10)	9	10	9	6
Rainfall inches	—	—	—	—

Siccawei Abridged Report April 4	Mean 1940	24 hrs. variation	67 years average
Barometer (mean 4 obs.)	30.00	—0.03	30.06
Temp. Min. 41.°0 Max. 66.°2	53.°6	+3.°3	52.°3
Total rainfall January 1 to midnight before last (inches)	10.74	—	7.98

Time and Tide	6/4	7/4	8/4	9/4	10/4	11/4	12/4
Sun rises at Shanghai	5.36	5.35	5.34	5.33	5.32	5.30	5.29
Sun sets at Shanghai	18.16	18.17	18.18	18.18	18.19	18.20	18.20
Moon rises at Shanghai	4.34	5.07	5.41	6.17	6.54	7.36	8.21
Moon sets at Shanghai	16.59	17.51	18.44	19.38	20.31	21.26	22.19
Flood makes Shai. 6 to 18	10.20	10.45	11.10	11.34	11.55	12.07	12.32
Ebb. makes Shai. 6 to 18	15.02	15.36	16.10	16.40	17.04	17.36	6.00
H.W. W'sung Bar 6 to 18	11.35	12.13	12.40	13.14	13.39	14.05	14.33
Ht. above LLW. (feet)	9.10	9.45	9.70	9.70	9.30	9.05	9.00

POST OFFICE NOTICES

The following times apply to the Head Post Office, Szechuen Road Bridge. Earlier posting at Sub-Offices is needed.

SATURDAY, April 6.	Reg.	Ord.
Amoy and Hongkong	8.30	9.00
Tinghai and Shenkiamen via Tinghai	9.30	10.00
Aust. N.Z. Manila S.S. Ceylon India Suez and Europe via Suez A	14.00	16.00
Hongkong and Canton	15.30	16.00
Indo-China (Z) via H'phong B	—	—
Foochow via Sankiangkow	16.30	17.00
Kiangpei offices south and east of Jukao	18.30	19.00
Japan Korea via Nagasaki	20.00	20.00

SUNDAY, April 7.		
Hongkong and Haiphong	*20.00	9.15
Swatow and Hongkong	*20.00	9.15
Ningkaien etc. via Chinhai x	9.30	10.00
Weihaiwei Chefoo Tientsin	10.00	10.00
Nantung	10.00	15.15
Aust. N.Z. and Straits cx	15.15	16.00
Hongkong and Canton x	15.30	16.00
Japan H'lulu U.S.A. Canada and Europe via Pacific x	16.00	19.00
Kiangpei offices south and east of Jukao	18.30	19.00

MONDAY, April 8.		
Wenchow x	9.30	11.00
Kiangpei offices south and east of Jukao	18.30	19.00

* The night before.
A Parcel mail for S.S., F.M.S., Ceylon, India, Egypt, E-Soudan, Italy and other countries, closes at 12.00 on 6th.
B Parcel mail for Indo-China, closes at 16.00 on 6th.
C Parcel mail for S.S., Gt. Britain and other countries, closes at 16.00 on 6th.
X Provisional time—subject to alterations.
Z Parcel mail only.

Ocean Mails for Europe and America.

Next steamer mails will be closed as follows:—
Per steamer via Suez, on April 6
Per steamer via Pacific, on April 7.
Per steamer via Suez, on April 9.

THE WEATHER

Temperature near Holy Trinity Cathedral Shanghai 24 hours ending 7 p.m.:—
Yesterday Min. 42.0 Max. 62.0
Same date, 1940 Min. 39.0 Max. 52.0
Rainfall nil.
Temperature at Siccawei:—
Yesterday Min. 40.3 Max. 58.5
Same date, 1939 Min. 36.1 Max. 54.7
State on the morning of the 4th:—Normal and rising pressure over China: low and unsteady over Japan. Fresh south-westerly winds to the north of the Saddles: North-easterly to south-easterly in the south. Fine and cold weather getting cloudy and hazy.
State on the morning of the 5th:—Cloudy and cold weather. North-westerly wind. High and rising pressure.
Probabilities, 4.30 p.m. yesterday:—Cloudy, fine and rather cold weather with moderating north-westerly to north-easterly winds over Shantung, our regions and the Eastern Sea. Rainy in the south.—Siccawei Observatory.

ACKNOWLEDGMENTS

Salvation Army
IN MEMORY OF MRS. S. V. HELEY
Customs Appraising Staff $55

Missions to Seamen
IN MEMORY OF PETER BLIX
N. P. $10

Friends of Finland
IN MEMORY OF PETER BLIX
N. P. $10

I. C. Milk Fund
Komor Charity Fund $100

I. C. Shoe Fund
Komor Charity Fund $50

I. C. School Fund
Komor Charity Fund $50

Institution for the Chinese Blind
Miss A. Madar $10

St. Vincent de Paul
IN MEMORY OF MR. E. I. SIQUEIRA
Mr. and Mrs. L. A. Ozorio $5
Mr. and Mrs. F. X. Gutterres 5
J. M. Gutterres 5
Organizaçao Nacional 5
R. I. M. 5
IN MEMORY OF MR. G. M. DE S. ROSARIO
R. I. M. $5

European Refugee Maternity Ward
H. W. Pilcher $10
Mr. Oliveira 25

LETTERS TO THE EDITOR

Correspondence for this column should be addressed to the Editor, North-China Daily News Office, 17 The Bund, Shanghai, and to ensure secrecy, marked "Letters to the Editor."

The Straw Vote:
Mr. McDonald's Reply

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With reference to the leaderette which appeared in your journal of today's date (April 4) I intended at first to ignore it for two reasons. The first reason is because of what I now consider to be unfairness on your part in all the circumstances in suppressing or declining to publish my three letters to you, one of March 26 and two of March 27 and my letter of March 26 to Mr. A. Pullen, one of which dealt with the point or question raised by you in this leaderette. My other reason was that coming on the top of this act of unfairness to myself and of deception of the public, most of whom would naturally assume, and probably still do so, that I had written nothing more upon the question of the "British" Straw Vote than had appeared in the columns of your paper and had not attempted to deal with the point in question.....

As regards your leaderette in your journal of April 3 headed "A regrettable step," which, I felt, in the light of certain past events, was libellous and malicious, or, as I described it yesterday, when the flame of my resentment burnt somewhat fiercely, viperish and venomous, I considered that this libel was so serious and likely to do me so much professional harm that I should postpone dealing with it in any manner until some time after the turmoil and worry of the elections were over, when I could deal with its legal and other implications in a satisfactory manner.

However you have today had the fairness to publish my "Brief preliminary election address"; you have inserted a cartoon, than which nothing could be fairer, and, if I may say so, nothing more brilliant; and your leaderette headed "An Answer Wanted" is couched in normal gentlemanly language, which in ordinary circumstances would elicit an immediate answer. The cartoon will be a permanent treasure and a constant reminder of my elevation in the bird peerage or hierachy from the rank of "a stormy petrel," cribbed, cabined and confined in a cage in 1930 to that of the Emperor of Birds, the Eagle in 1940.

I have, therefore, decided to reply but not as fully as I hope to be able to do at a later date, when every one's feelings including my own are not running so high as they are at present and when I have a little more time at my disposal during my waking hours than I now have. However, I do with all seriousness consider that a gentleman's obligation remains upon you to minimize as far as lies in your power the gravity of the injustice done to me by not publishing my letters of March 26 and March 27 and my letter of March 26 to Mr. Pullen.....

After this lengthy exordium, for which I apologize, I will say *Revenons à nos moutons* (Let us return to our subject). I will now deal with the leaderette of April 4. I object to the phrase "type of mud-slinging to which he has apparently resorted" I am prepared to justify to the hilt anything I have written. I could have made it very much stronger. It is not too late. I emphatically deny that there was or has ever been any "Gentleman's agreement" such as that alluded to in the leaderette and I say that any one who has studied the question with any care and still maintains that there was any such agreement has a fundamentally-dishonest brain or is a moron. If people, who have not been favoured in the past by the straw vote, have not subsequently put their names forward, it has been either because they were unaware of their rights or too timid or lazy to test a full Municipal vote. I have broken no agreement, and my honour is still as untarnished as it was on the day I was born. I have evaded no issue. If an issue is serious or important, I do not act in such a manner, and I resent the imputation that I have. Moreover, I have followed no "peculiar course," but only the course which I thought and still think even more strongly was the right one. The first written notification re the Straw Vote was contained in a letter from Mr. A. Pullen, dated February 24, 1940, and as my honour has been impugned, I shall quote from it the first five paragraphs which alone are relevant. They are as follows:—

It has been decided to take a "Straw Vote" with respect to the above, similar to previous years, to determine the wishes of the majority of British Ratepayers as to who shall be the British Candidates for election as members of the Council for 1940-1941.

As a registered voter you are entitled to offer your own services, or nominate others willing to serve as Councillors, providing you or they are qualified under the requirements of the Land Regulations (see footnote to Nomination Form).

For the purposes of the Straw Vote you are invited to complete the enclosed form, noting that the candidate, proposer and seconder, must all be ratepayers registered with the Shanghai Municipal Council as voters. A declaration, duly signed by the Candidate, certifying his willingness to serve, if elected, is included in the proposal form.

Nomination forms properly completed must reach me not later than March 6 next, and the Straw Vote will be conducted immediately following the receipt of the names of prospective candidates.

The "Straw Vote" will be a secret one, the voting papers being unsigned by the voter and will not bear any marks by which they might be identified, while the analysis of votes will be conducted by independent auditors."

I read this letter with great care to see whether there was any hint or suggestion even of any obligation whatever on any one standing as a candidate to abide by the results of the Straw Vote. There was, of course, none, although there was a declaration which had to be duly signed by the candidate certifying his willingness to serve, if elected. If it had ever been any one's intention that candidates should abide by the result, then why on earth did they not add to the words of the declaration the words "and I undertake to abide by the results of the Straw Vote." The declaration which had to be signed read as follows:—

DECLARATION

I hereby declare my willingness to stand for election as a Councillor upon the Shanghai Municipal Council for 1940-1941, being fully qualified to do so under the requirements of the Land Regulations, should the "Straw Vote" reveal that my candidature is approved of by the British voters of the International Settlement of Shanghai.

Mine was dated March 6, 1940, and was sent in, I think, on that date. If I had for one moment thought that there was any real obligation as opposed to a wholly imaginary or notitious obligation, which it now suits certain perverted and biassed minds to attempt to coin, I would have had nothing whatever to do with the Straw Vote, and I feel confident that it must have been always present in the minds of some of the more crafty of the "British" Election Committee that if they insisted upon any undertaking by a candidate to abide by the results it would mean that the straw vote would have been boycotted by all candidates for election, who declined to be so manacled or fettered when completely ignorant of the composition of the "British" Election Committee and of the methods which it would employ. I cannot see how any sane fairminded and unbiassed man can differ from me in this regard.

As already indicated, if on March 6, when I sent in my nomination form, I had known that Mr. H. E. Arnhold was to be the Chairman of the body or take any active part in its activities, or if I had known that one or two other personally hostile people were members of the "British" Election Committee or that that body would employ or descend to the methods which were employed, I would not have touched the Straw Vote with a barge pole whatever the form of the nomination paper had been.....

What I have written above is a complete vindication of all my actions and I expect an apology, if you have any sense of fairness in this matter.

Apart from the above another and a purely academic question has been put to me which involves no question of honour or ethical conduct. It is this—was it a politically wise or judicious move to take part as a candidate in the Straw Vote—This is possibly a doubtful point, but I am inclined to think that in all the circumstances, and in the light of my ignorance, at the time when my nomination form was sent in, of a number of facts which I subsequently discovered, I took the course which most prudent people would have taken. If in an airy and lordly manner I had said I will have nothing to do with this British Straw Vote, but will stand only for the proper election this attitude would have been susceptible of serious misinterpretation and distortion and might have proved to be a valuable weapon at a later date in the hands of the not insignificant band of powerful and in some cases unscrupulous enemies pitted against me. It would have been said "Ranald McDonald spurns the British vote, he spurns the support of the "British" Election Committee, of the British Chamber of Commerce, of the British Residents' Association—he is afraid even to submit his name to such British Electors as we have on our register even although there is nothing binding on him if he does—he sulks, like Achilles of old, in his tent."

I would naturally have liked to have had the support of the British Chamber of Commerce, the China Association (Shanghai Branch) and the British Residents' Association, provided that all candidates had been treated fairly and that the voting had been conducted fairly and that was why I went up—The result of not being one of "the favoured five" is that I am gravely handicapped in all my efforts and that I have not the support of those bodies.

In conclusion let me expose the hollowness of all this clamour, the caddishness of all this abuse and of all the insinuations which have been made, by putting one simple question, which is this—what difference would it have made to the squealers about the present situation if I had never put up for the Straw Vote, but merely for the Council Election? None whatever. The frothy bubble of mine enemies is burst.

RANALD MCDONALD.

Shanghai, Apr. 4.

S.M.C. Elections:
The Present Deadlock

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—If the floodgates of indignation are to be opened for the benefit of Mr. Ranald McDonald, barrister-at-law, before they are swung wide open, I should like to interpolate a word or two in the general direction of the staunch supporters of the gentlemen whom we have come to regard as the rock-ribbed, die-hard, and impregnably entrenched rulers of the Shanghai roost.

I wish to suggest that regardless of what occurs at the election next week, the full effect of the moving of the municipal waters now under way will not become completely apparent until the election in 1941. At that time, I have something of a suspicion, men of the type of Mr. Ranald McDonald will indeed be very much in demand. So if the amount of "indignating" which now somehow seems to be necessary should be held within decent limits, this probably will be seen to have been a wise precaution, when the 1941 elections roll around.

With considerable hesitation, in this connection I quote the following from certain remarks made by me at the last Ratepayers' Meeting:

If the Council decides that it cannot, or will not hold the expenditure within the definite limits suggested, then I believe I am safe in stating that certain more drastic remedies will be offered for consideration.

This vague statement was all that could be said at the time about a plan that had been worked out by a small group of ratepayers to make possible by direct and indirect means the election of one, "free" and independent member of any nationality to the Council. For urgent reasons of "civic health" it was considered absolutely essential to inject some outside "atmosphere" into the hermetically-sealed Council Chamber, and if I may say so, the plan seems likely to succeed, and perhaps with a comfortable margin to spare.

For this reason such aggravations as municipal orchestras and proposed new gag rules are now of relatively small importance. Nor is the main issue the impudent squandering of millions or hundreds of millions of ratepayers' funds. The big question now involves the positions and personal fortunes of many prominent citizens and the future of several of the oldest hongs in Shanghai.

Before the inveterate optimist immediately labels this statement "fantastic," might I suggest that a little mature consideration be given to a certain new form of taxation for the Settlement—and its implications—that is already in the discussion stage?

It is known that the Council is desperately in need of cash and that all kinds of expedients and "borrowings" are being employed to meet current obligations. It has also been announced that the last of Tls.81,000,000, or Sh.$113,000,000 received from the Power Co. has disappeared. So the day is past when financial white rabbits can be pulled at will from the Council hat to pay for luxurious spending jamborees and provide unlimited prosperity for the inside favoured few.

But if this city is to maintain its present status, relatively large amounts will be regularly required for long-delayed road widenings, urgent traffic easements, and other essential civic improvements. No short-term financing at terrific interest rates and with costly inducements thrown in should ever again be permitted in connection with the Council's capital investments. Incidentally, it is reported that the new source of capital does not contemplate extracting a single extra copper from the earnings of rickshaw coolies or anything from small businesses already sweating overtime to try to keep up with the landlords' constantly-increasing and extortionate demands. Hence, when more details of the new scheme are available, it is felt that persistent chills in the vicinity of the spinal column may not be infrequent in certain quite prominent circles.

In conclusion, I might mention that the compromise proposal of a 25 per cent., instead of a 50 per cent., surcharge on rates and licenses seems to be about the limit, and the only logical basis on which the present deadlock might be broken.

ROBERT L. STEWART.

Shanghai, Apr. 4.

Support for Mr. McDonald

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—The appearance of your leaderette today concerning the decision of Mr. Ranald George McDonald to stand for election to the Shanghai Municipal Council will probably not be considered by all your readers as being in good taste either in regard to its publication so closely upon the coming election or as to the views expressed. To suggest that by standing for election Mr. McDonald is endeavouring to throw a monkey wrench into the electoral machinery does not seem either correct or fair. In offering himself for election he is showing a willingness for public service which ought to be appreciated. Why should you say that voters will best show their indignation at Mr. McDonald's "most unfortunate" action by taking care that he shall receive none of their votes?

Mr. McDonald called attention to an error in the spelling of his name. Surely there can be no objection to his doing so where by coincidence there are two names almost identical when initials are used that there is only the different spelling to identify them: in such a case the point is important. Mr. McDonald did not express any specific protest concerning the publication of his qualifications. He asked why only certain extracts which he did not consider as important as some of those omitted had been made and published. It must be remembered that the record of the qualifications of a person represents his career through life and is not merely a journalistic effort that may be subject to editing by any unauthorized person to either economize space in printing or for any other reason. If there was to be any varying of the original it ought to have been sent back for this to be done or at least a draft of the alteration sent for approval. There is no protest from Mr. McDonald that he was not given greater space. It was the abbreviating without his knowledge and approval that was the point.

It is, of course, true that Mr. McDonald's capabilities are widely known, so why call for his qualifications and why publish any of them. They are so well known that no one will believe for a moment that there is anything so narrow in his make-up that he would deliberately set out to injure the interests of his fellows in order to avenge a personal grievance, even were such a grievance to exist. Mr. McDonald stated in his letter in the "North-China Daily News" of March 20 that as regards his position generally he could not do better than adopt Mr. N. F. Allman's admirable attitude as expressed in the "Shanghai Evening Post" of March 16 which in the last paragraph reads as follows:

I am not a candidate for any single individual, company or clique. In the event that I should receive the nomination and be subsequently elected, I should be under obligation to nobody but would consider myself as representing all residents of the Settlement whether or not they have votes.

Mr. McDonald has stated his attitude and he must be given full credit for it. As a representative of the people he would bring to their service those rare qualities of courtesy and sincerity blended with a courageous determination in the cause of justice and the ability to fight for it. The letters appearing in the press have supported him and he has been asked to stand for election.

His many well-wishers will hope for his success and any attempt to throw a monkey wrench into his chances cannot but be regarded as unsportsmanlike.

G. L. T.

Shanghai, Apr. 4.

BY SAPAJOU

Le Ballet Russe at the Lyceum

A Reader Amused

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I simply howled with laughter when I read Para 3, of Mr. Ranald McDonald's Platform appearing in the Correspondence Column of your issue of today. Says he:—

I believe in advertising Shanghai to the fullest possible extent.

He's right!

AN IRISHMAN.

Shanghai, Apr. 4.

Appeal to Portuguese

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—If a few hundred votes can sway the elections, I appeal to my compatriots, when they go to the polls, to remember certain shipping incidents on the river, and the latest incidents at Macao.

P. B. PATRIA.

Shanghai, Apr. 5.

(Continued on page 5)

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Seventy Years Ago

FROM THE "NORTH-CHINA DAILY NEWS" OF APRIL 6, 1870

The exceptional weather which we have lately experienced in Shanghai, seems to have extended all over north China. We have already mentioned that a precisely similar influence was felt at Tientsin; and we have since received a letter from a Hankow correspondent, mentioning that the thermometer after rising to 78 in the shade, fell on March 29, to 38, a strong northerly gale blowing and heavy rain falling. Renewed attention has been called to the existence of petroleum in Szechuan. It appears that a sort of gas issues from cracks in the grounds in the neighbourhood of these wells and that the Chinese confine this in bamboo tubes, and use it as fuel in boiling opium.

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On land, air and water, man is constantly seeking to conquer distance and time. Speed records are made and broken year after year. In their quest for more speed, engineers constantly demand more and more power. Naturally, they utilize the best means known to engineering to gain the very utmost in power. It is significant, therefore, to the motorist that land, air and water speed records have been created by internal combustion engines built on the valve-in-head principle — the same principle that you find in the power plants of—
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1 Electric Frigidaire 110/220 volts in working order
1 Electric refrigerator with Kelvinator system 200 volts
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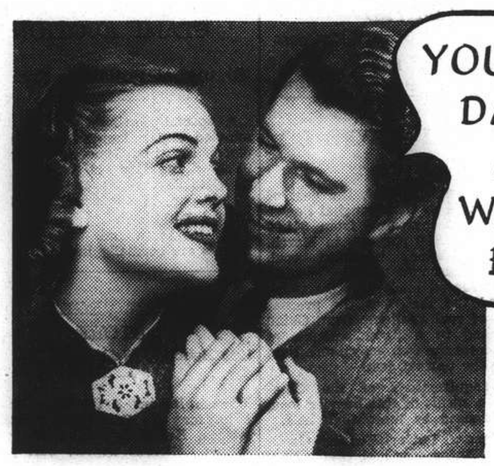
1 Steel file cabinet and 1 pair "Suprema" field glasses

NOW ON VIEW

THE PASSING SHOW PAGE

As its title denotes, this page deals with the latest information and theatre gossip. It is published every Monday and Thursday and will be found of great interest to all theatre lovers.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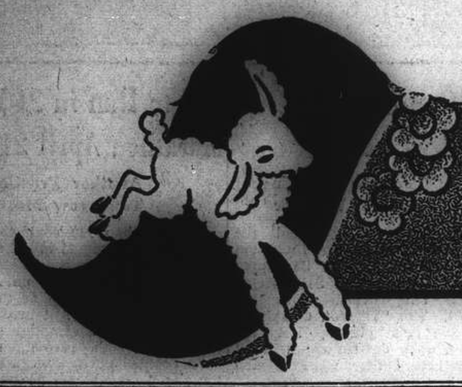

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SHANGHAI, SATURDAY, APRIL 6, 1940

SPRING *features*

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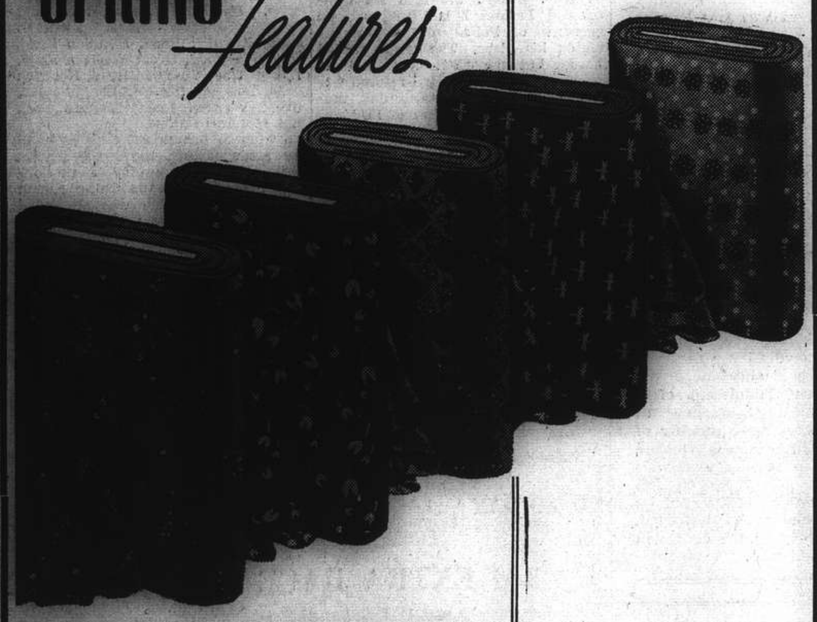

- In Spring a young housewife's attention usually turns to thoughts of the re-decoration of her home, and so we take pleasure in announcing that our large and complete stock of materials for curtains and chair covers are exactly what you need for your Spring Cleaning.

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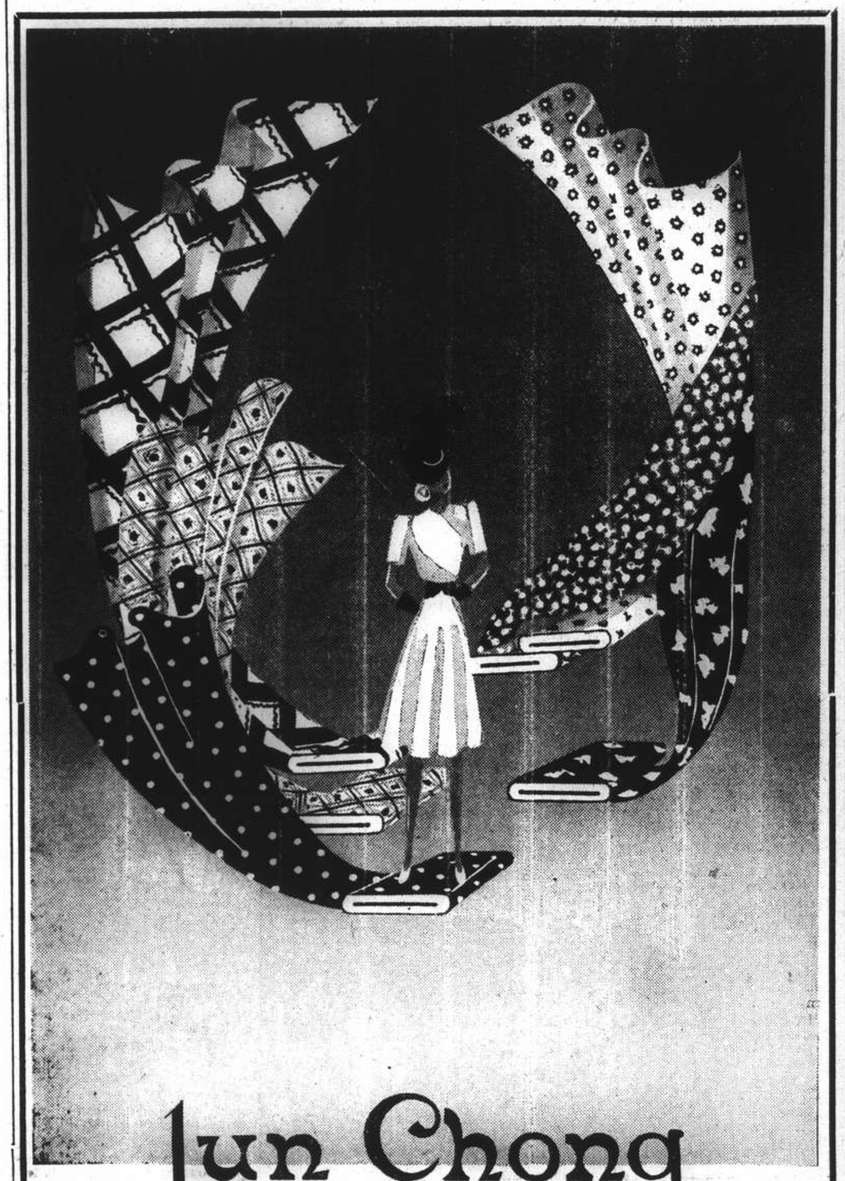
Warning Word To The Grasshopper

The efficient woman — than whom there is nothing in creation less likeable—is now making her dress dispositions for the coming warm days. The efficient woman has no temperament. On a wet day she knows the sun will shine again. When she is frozen stiff she regards the days to come when she will perspire. When love goes wrong she knows that it will right itself or that she will get over him. And she goes shopping just the same. She is revolting and a good example to follow.

The truly efficient woman scarcely ever scores top marks. Her clothes are pressed, her frills are fresh, her shoes are clean and neat. But you always think of her clothes and not of her. At least with these words one comforts oneself when one is conscious that one is not going to be in the least efficient oneself.

A point in the year has come, however, when it is possible to redeem oneself, if not to retrieve one's past errors at least to see that this springtide and coming summer the clothes necessary to the pursuit of happiness may be upon one's back at the moment when they are required. At any time now that premature hot day will arrive which will make everything in the wardrobe look stuffy. Then you will have to dash to the shops and buy hastily whatever poor relics the efficient woman has left upon the shelves. The sad words will be heard, "Very sorry—only two yard half—no 'nough for dress. Before have got plenty, but just now all have sell." Oh Grasshopper, don't let that Ant get ahead of you again.



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The Lun Chong guarantee of free replacement if colours fade in wash or wear.

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THE SPORTS PAGE

Steeplechase Begins Third Extra Race Meeting Today

Ten Events on Flat to Follow; Albanylight Fancied; Ashridge Also Tipped to Win

By "Chino"

THE first saddling bell today is at 1 p.m. The S.R.C. are holding their 3rd Extra, and an attractive programme has been arranged including a steeplechase, and ten races on the flat, which may have to be increased by one or two races, in order to avoid fields of an unwieldy size.

The racing opens with a steeplechase over Morriss' Water Jump once round and in. Winners of a steeplechase during 1939 and/or 1940 are barred. Eleven ponies entered and most of them will start. Don Alfonso is the probable winner, with the Jacana close up. The Brighton Handicap at 7 furlongs for 3rd and 4th class ponies, to be run under A.B.C. classes, will be four races, as C class will be divided into two sections.

B class to be ridden by novice riders only, may result in Moonshine winning, followed by Dallington. Section II of C class follows, and here Mischief has a good prospect of being the winner. Section I of C class has in it two ponies with speed, but neither is too good at fighting out a finish. Still their speed may see them through. They are Beautylight and Josspray, and provided no rain comes, the race may finish in this order.

The Windsor Handicap at ¾ mile for 2nd class ponies follows. If Wintrylight should weigh out here I think he may win.

The Epsom Handicap also for 2nd class ponies is at 11 furlongs, this race may finish in the following order: Corps Cavalry. The Swan, Loch Maree. The Goodwood Stakes at ¾ mile is open to all ponies. If Ashridge gives this race a miss, the "Cire" starter should be the winner.

The "Australians"

The 8th and 9th races are for the Australians, but I think the 9th may be run in two sections. The Austral Maiden Plate at ¾ mile may see 12 or 13 ponies weigh out, which should not be too many for the track to accommodate comfortably. From what has been seen when these Australians were being tried at the gate, I think a few may miss their chances of being winners, due to their unruly manners at the gate.

As Albanylight is to be a starter in this ¾ mile race, I put him down as the winner, with Blue Grass, Maryland, and Mistinguet, fighting it out for the other two places. Their mile race is The Austral Eclipse Cup and this may be run in two sections.

I think Man O'Strength is likely to be a winner, as may be The Witch. Others likely to run up well are Fancyray, Jeb Stuart and Gracie. If Fisherlass should get away on equal terms with the field which is doubtful, then she must be considered a danger.

The Ascot Stakes open to all ponies at 9 furlongs has in the entry Ashridge, Democratic Prince, Busted Straight, Flyinglight, Merrylight, Rain and White Parade. In giving Ashridge to win, I will not try to fill the other two places.

The A class of The Brighton Handicap will bring the afternoon's racing to a close, and may result in Little Pal being returned the winner, with Fleeting Gull and Lal Golab placing.

Brenan Cup Golf At Hungjao

Draw Also Made for Hong Foursomes; Ladies Plan Open Meeting

Spring golf tournaments at Hungjao have been arranged and the draws for both the Brenan Cup and the Hong Foursomes have been announced. The Hong Foursomes is an annual event which wins considerable interest. The ladies also have made their plans for an open meeting late this month. The two draws for the men's contests follow.

The Brenan Cup

The draw is as follows:—

First Round

G. H. Mann (8) *v.* E. G. Smith Wright (11); H. Leffond (11) *v.* A. S. Adamson (16); A. Ricketts (scr.) *v.* W. D. Ward Smith (8); R. Gordon (18) *v.* J. F. Maclennan (4); H. E. Reynell (16) *v.* E. A. P. Wood (12); H. R. Cleland (9) *v.* J. A. Blackwood (10); A. C. M. Cumming (16) *v.* K. E. Newman (12); W. Hogarth (18) *v.* A. P. Nazer (16); A. Graham (13) *v.* T. W. Gubb (9); I. A. Beith (13) *v.* A. W. Robson (18); T. S. Powell (18) *v.* K. M. Cumming (5); W. A. Kearton (10) *v.* H. Martin Little (10); N. E. Kent (9) *v.* C. O. Cumming (5); L. G. Murray Kidd (20) *v.* G. F. H. Bichard (15); P. J. A. Innes (20) *v.* J. N. Bates (9); W. Beveridge (17) *v.* J. Fistere (12); L. R. Andrews (15) *v.* K. G. Stephenson (10); L. McGolrick (11) *v.* D. R. Glass (6); R. D. K. Silby (12) *v.* H. M. Hind (14).

Second Round

H. W. Hawkins (14) *v.* H. J. M. Cook (12); A. Henderson (12) *v.* F. G. Harrison (8); G. A. Buyers (17) *v.* C. Maclean (12); C. C. King (16); W. J. Hawkings (5) *v.* J. A. B. Barton (8); L. Ovadia (18) *v.* T. S. M. Terrace (5); D. A. Campbell (13) *v.* H. Barton (7).

The first round has to be played by Sunday, April 28.

Hong Foursomes

The draw is as follows:—

First Round

A. H. Forbes and J. F. Maclennan (17) Customs *v.* A. W. Robinson and H. Barton (25) Jardine, Matheson & Co.

T. W. Gubb and G. H. Mann (17) S.M.C. *v.* H. E. Reynell and I. A. Beith (29) H. E. Reynell.

H. C. Hopkins and C. F. King (36) Chartered Bank *v.* H. Martin Little and R. Lock (16) Shanghai Waterworks Co.

L. G. Murray Kidd and P. J. A. Innes (40) A.P.C. *v.* W. Beveridge and D. A. Campbell (30) Hongkong & Shanghai Bank.

C. Maclean and A. H. K. Cobb (28) Union Insurance *v.* C. O. Cumming and C. D. Culbertson (20) Swan, Culbertson and Fritz.

Second Round

D. R. Glass and H. R. Cleland (15) L. B. and M. meet winners of above match.

E. G. Smith Wright and L. Ovadia (29) E. D. Sassoon Banking Co. *v.* A. Ricketts and T. S. M. Terrace (5) British Government.

G. E. Marden and W. J. Hawkings (22) G. E. Marden & Co. *v.* L. R. Andrews and C. M. Wentworth (25) Wentworth and Andrews.

F. L. Bowker and P. H. Munro Faure (40) A.P.C. *v.* Drs. L. McGolrick and T. B. Dunn (20) Drs. Jackson, Dunn and Partners.

H. W. Hawkins and A. C. M. Cumming (30) Mercantile Bank of India *v.* H. J. M. Cook and R. J. S. Davies (26) Chartered Bank.

T. S. Powell and J. N. Bates (27) A.P.C. *v.* J. A. Blackwood and W. C. Bond (25) Butterfield and Swire.

The first round has to be played by Sunday, April 28.

Open Meeting

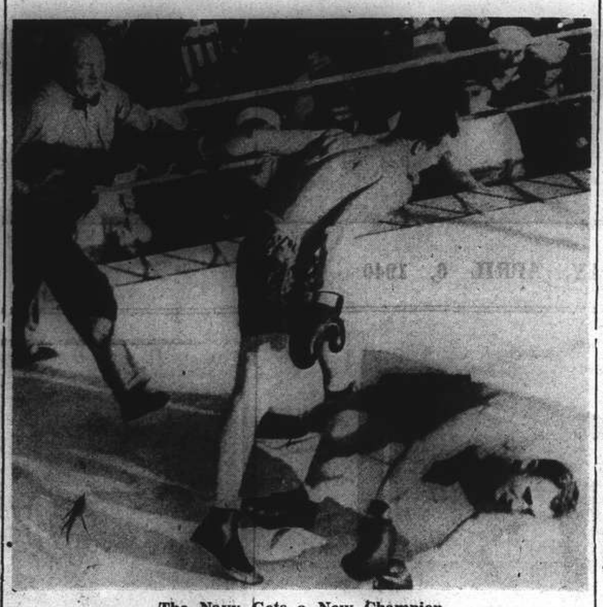
The Hungjao Ladies Golf Club are holding An Open Meeting at Hungjao, by permission of the Committee on Friday, April 26.

In the morning there will be 18 holes of medal competition and in the afternoon 9 holes of two-club golf. Then there will also be a putting competition and an approaching and putting contests.

The latest day for receiving entries is Sunday, April 21.

If players without cars apply to Mrs. Barter, she will endeavour to arrange means of conveyance for them to and from Hungjao.

Handicaps must be stated by competitors on their entry forms; ladies not having a handicap in Shanghai must state the last handicap held elsewhere. The Committee of the Ladies Open Meeting reserve the right to alter and amend handicaps for either of the events.



The Navy Gets a New Champion

Sailor Francis Anderson of the U.S. cruiser Boise, stands over his fallen foe, sailor Joe George of the U.S.S. Vestal after Anderson had dropped his man with a right hook in the fourth round of the battle that made Anderson heavyweight Champion of the Navy's light cruiser force. The bout was fought at the ring and mat programme of the light cruiser force at Long Beach.

Don Alfonso Seen As Chase Winner

White Patches Favoured By Local "Rail Birds"; First Event Today

By "The Chaser"

The first race on this afternoon's programme is the Punchestown Steeplechase and if it had only a little bit more "class" among the ponies entered this race might be an excellent criterion for the National next month as the distance is over the National one—over Morriss' Water Jump, once round and in.

The absence of the crack 'chasers is due to the fact that all ponies who have won a steeplechase during last year and or this year are barred. Consequently we have what a bright young lad called the "left-overs" and there appear to be quite a few "left-overs" entered which would undoubtedly be good meat for paper hunting next season.

Ponies that suffer most in this race are Black Magic (late Clydeside), Bobby (late Tommy) and Playboy. Black Magic since his desertion of the race track some years ago has grown a handsome crest and although it is of no help to him in a steeplechase it is nevertheless attractive. These three ponies have not started in official steeplechases and must carry their full weight for inches. Slipus is very much attracted to the Loong-fei Gate and makes a dash for it every time he is near it. (It must be the Ewo Beer sign that gets him). Don Alfonso is at the low weight of 142 pounds and on top of this his rider Duncan Fraser is allowed five pounds jockey allowance.

The Jacana is the strongest favourite among the "railbirds". He was the winner of the "Jorrock" this year.

The sporting Chinese thruster Dr. Chou will be on his own pony White Patches, a safe jumper who has recently showed a turn of speed. Kermode will ride his Port-Bradda and although this pony is a magnificent jumper I do not think he will be close. Malenki should be well up against the crowd. Tar Heel is a bold and dashing jumper and while his spirit is willing his wind is short and he will probably only last once round.

Don Alfonso seems to be a good gamble for a win ticket in this race while The Jacana and White Patches should complete the places.

Record Number of Bowling Entries

Singles Handicap Begins This Evening

Competition in the Shanghai Singles Handicap Ten Pins Championship opens today at the Foreign Y.M.C.A. with a record entry of 78 participants. Of this heavy list of competitors 54 are men while the remaining 24 are bowlers of the fair sex. This contest is conducted on the basis of handicaps allotted to each player by a special sub-committee, consisting of Messrs. McClellan, Hebel and Gonsalves.

Only one player will start at scratch, this being Leo Hilden, winner of the Mixed Doubles and Men's Doubles. Al Huebner, singles champion, is not in the fight. Notable pinmen such as Gonslaves, Moseler, Roles, Kohnert, Uhlinger and Dolinsek have been given handicaps of 10 or less. Among the women Miss McIntyre has the lowest handicap with 24.

The second round takes place next Wednesday, April 10, and the final session will be held on Monday April 13.

League Football Results

London, Apr. 5.

Results in the South D Regional Association Football League, played yesterday, were: Norwich 3, Aldershot 2; Orient 0, Reading 3.—Reuter.

Record Entry List for Kentucky Derby

Some Foreign Horses to Be Included

Louisville, Kentucky, Apr. 4.

A record list of nominees, with possibly some good English and other foreign horses included as a result of the war in Europe, is prodicted for the first $75,000 added Kentucky Derby, to be run at Churchill Downs, Kentucky, on May 4.

This year's race will be the 66th Kentucky Derby and will be the richest of them all. Hitherto the purse has been $50,000.

Colonel Matt Winn, the head of Churchill Downs, stated that cancellation of many important races in England and on the Continent because of the war was expected to develop a heavy invasion of foreign thoroughbreds. The Downs management have mailed entry blanks to various turf agencies in Great Britain and Ireland.

Col. E. R. Bradloy's so far unbeaten three-year-old, Bimelech, is at present regarded as the leading contender for the race.—Reuter.

Women's Hockey Assoc. Dance Planned

Novelty Items Arranged For April 13

The Shanghai Ladies Hockey Association are holding their Annual Dance on Saturday, April 13, at the Masonic Hall. The committee in charge are sparing no effort to make this dance even more successful than the previous affairs which have been so much enjoyed. During the evening, presentations will be made to the winning teams in the season's Senior and Junior Leauges.

There will also be an entertaining floorshow of song and dance numbers and other novel items in which all may join. Special attention is being given to the supper which will be served at 11.30 p.m.

Tickets may be obtained from any member of the Association and those desiring table reservations are asked to telephone Mrs. A. B. Wilkinson, 70707.

Grand National Won By Bogskar

London, Apr. 5.

Bogskar won the Grand National steeplechase. Macmoffat was second and Gold Arrow third. With a brilliant finishing burst of speed along the final flat, Bogskar, owned and trained by Lord Stalbridge, beat Captain Scott Briggs' Macmoffat by four lengths. Mr. J. Neill's Gold Arrow was six lengths behind. Betting was 25/1 on Bogskar, 8/1 on Macmoffat and 50/1 on Gold Arrow. Thirty ran.

Royal Danieli, a 4/1 favourite, led nearly the whole first circuit and disputed the lead most of the way with Macmaffat, who took up running at the beginning of the second circuit but was overtaken by Gold Arrow, who looked like he was going to provide a sensation. Macmoffat regained the lead and was two lengths ahead of Bogskar two fences from home, where Royal Danieli fell. Macmoffat was first over the last fence but was unable to resist a strong challenge by Bogskar, whose time was only one-fifth of a second outside Golden Miller's 1934 record. Kilstar, a hot overnight favourite, finished twelfth and never looked like a winner. The winning jockey, Mervyn Jones, a sergeant in the Royal Air Force, never had previously ridden over the course. Lack of travelling facilities, rather than fear of Hitler's bombs, reduced the normal crowd 25 per cent. A mass of khaki and blue in the crowd was reminiscent of a grand military meeting at Sandown. A large number of jockeys in services looked peculiar in service overcoats over their silks. Second Act was badly injured when he fell and had to be destroyed. Bogskar covered the course in 9.20 3/5.—Reuter.

Only One Unbeaten Volleyball Team

Terrific Smashing of Matulis Wins for "Y"

Foreign Y.M.C.A. remained the only unbeaten team in the Invitation Volleyball League when its representatives disposed of St. Georges "A" in a long drawn-out match last night. The "Y" won every one of the five sets played, but the losers put up a determined fight all the way before they were beaten for the first time this season.

The opening set was the closest of the five, ending with a score of 15-10. The 'Y' attacked most of the time as Prokofieff and Matulis displayed their usual irresistible form at the net. Komar and Kachan bore practically all the work on the St. Georges side, but received inadequate support.

In the second session the "Y" emerged on top of a 15-8 score and the third set resulted in 15-7. The fourth frame again saw a margin of 15-8. Before the fifth set commenced Prokofieff had to leave on account of Police duty, Kohnert taking his place. The losers rallied hard, but the "Y" continued to dominate as Matulis refused to slacken in his terrific smashing, thus winning by a third score of 15-8.

Navy Y.M.C.A. trounced Betar "B" in a "B" Division contest by by 15-5 and 15-7 while in the Women's Section "Y" Aldesi trimmed In Uno after a marathon struggle which resulted in an unusual score of 16-14, 20-22 and 15-0.

140 to Run in 21-Mile Marathon April 21

Another Practice Jaunt Tomorrow Morning

No less than 140 contestants have entered in the 21-mile marathon cross-country race championship which is to take place on April 21, under the sponsorship of the Hongkew Athletic Club, it was learned last night. While complete details of the route for the race have not yet been decided upon, the start, following the precedent set in past years, will be made from the corner of Bubbling Well and Yates Roads.

It may be pointed out that the competition is an open one, and further entries can be made to the sponsors of the affair, the Hongkew Athletic Club, at 815 Avenue Road.

A sixth practice 21-mile run will be held tomorrow morning, starting at 7.15 a.m. The start and finish will be at the Kwong Hsia Middle School at 40, Moulmein Road, at the corner of Avenue Foch. The course will follow Bubbling Well Road, Gordon Road, Haiphong Road, Singapore Road, Kiaochow Road, Yu-Yuen Road, Keswick Road, Hungjao Road, Columbia Road, Great Western Road, Tifeng Road, Yu-Yuen Road, Keswick Road, Hungjao Road, Columbia Road, Great Western Road, Avenue Foch and Moulmein Road.

Owing to insufficient time at hand for arrangements, the 10,000 metres individual cross-country championship sponsored by the Ching Kuang Athletic Club which was scheduled to be run tomorrow will be postponed until Sunday, April 14.

SHANGHAI RACE COURSE

RACING

TO-DAY AT 1 P.M.

3rd EXTRA RACE MEETING

One Steeplechase and 11 Flat Races
THE AUSTRAL MAIDEN PLATE—¾ Mile
THE AUSTRAL ECLIPSE CUP—1 Mile
will be run after the 7th Race
IN DIFFERENT SECTIONS

Entrance for Members of Shanghai Race Club and International Recreation Club and holders of Complimentary Tickets, 305 Bubbling Well Road.

Special Guests' Admission Tickets $5 each. Archway Entrance, 304 Mohawk Road. These Tickets give admission to Members' Sections of Grand Stand and Pari-Mutuels, etc.

Entrance for Public, 304A Mohawk Road, Admission $1 each

Men in uniform admitted free.

CASH SWEEP TICKETS

All through chances for Sweeps on Seven Races, each Race Day at $20 each.

Special Sweeps on the Champions, Spring Race Meeting, May 8, 1940, $10 each Ticket of Eleven Sections. Single Sections $1 each. 10% of the Gross Sweep will be donated to Charity.

For further information regarding Sweeps apply to Mr. A. W. Olsen, 304 Mohawk Road.

DAGAL'S CALL-OVER

S.R.C. Spring Champions
May 8, 1940

3	VIM
7	DON ENRICO
10	NEWCASTLE
9	BAGSHOT
8	RAIN
8	WHITE PARADE
10	BUSTED STRAIGHT
9	WHITE WILLIE
40	NIGHT EXPRESS
7	JOYLIGHT
12	MERRYLIGHT
5	NORTHWOOD
6	HINDHEAD

Other Ponies' Prices Quoted on Application

S. R. C. 3rd Extra Race Meeting.

Tenth Race	Nine Furlongs
4 ASHRIDGE	152
4 BUSTED STRAIGHT	152
35 CENTRAL PARK	155
16 CORPS CAVALRY	149
10 DANBURY	152
3 DEMOCRATIC Prince	152
25 DOC	161
20 DON PEDRO	146
3 FAIRY STARLING	149
4 FLYINGLIGHT	158
25 GOLDIE	143
30 KENTUCKY	143
20 LITTLE JOE	146
4 MERRYLIGHT	155
10 Mr. BUBBINS	158
3 RAIN	153
4 ROEHAMPTON	155
10 UN UN UN	152
3 WHITE PARADE	155
8 WHITE WILLIE	155

The above prices are subject to changes. Commissions on Pari-mutuel bets are accepted. Also Doubles, Trebles and Accumulators.

For further particulars apply to

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Sun. Apr. 7 at 5.15 p.m.
25th Symphony Concert

Soloist:
LOIS WOO
(吳樂懿)
in the E minor
PIANO-CONCERTO
with ORCHESTRA
by
CHOPIN

Conductor:
Maestro MARIO PACI

BACH Brandenburger Concerto No. 3

BRAHMS Variations upon a by Haydn Theme

BEETHOVEN First Symphony

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Angels With Dirty Faces

LETTERS TO THE EDITOR

(Continued from page 2)

S.M.C. Elections:
The Ways to Vote

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—For the life of me I cannot understand why you and certain other people are so annoyed with Mr. Ranald McDonald because he has decided to stand as a candidate for election to the Council.

What has he done that brands him as no gentleman? What monkey wrench has he thrown into the British policy here? He went up as an independent candidate after he was dissatisfied with British straw voting methods and after he knew that the *status quo* was being attacked by the Japanese.

Those who should complain are the Japanese, as if the six British and the two Americans should be elected then there will only be room for one Japanese.

By only putting up five British candidates the Election Committee is allowing a fight to be staged in which at the best from the Japanese point of view a Japanese majority will have been secured and at the worst the Japanese will still have their two seats on the Council. Heads they win, tails they don't lose anything.

Why couldn't the others have counter attacked by putting up nine Occidentals thus making it possible for the Japanese to be entirely shut out? In such event the Japanese might have withdrawn their additional names.

As things are I see it that:—

If you want the Japanese to have control of the International Settlement, vote for the Japanese, any or all of them, it does not matter who else you vote for. If you give any Japanese candidate a vote you will be making it certain that the Japanese have a majority.

If you want the *status quo* maintained, vote for the five official British and the two Americans—cast no vote at all for any Japanese.

The danger here is, while some may not understand voting rules and will think they can only vote for five British they may vote for RANALD MCDONALD and omit one of the favoured five, thus causing a split in the foreign vote and letting the Japanese win hands down.

If you wish to show clearly and positively that you dislike Japanese methods and control, vote for all 6 British and the 2 Americans, this will provide only one Japanese Member.

As far as I can see these are the only alternations and it should be fairly easy for any voter to make up his or her mind.

BRITISH RATEPAYER.

Shanghai, Apr. 4.

Those Minority Votes

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—With the annual elections only a few days ahead, and considering that this year's elections are without doubt the most decisive in the history of the Settlement, I believe it is highly important and no less urgent, that an intensive electioneering campaign got underway over the radio and by all other available means, with particular attention to the so-called minority-voters, who have no election committee or the like; it is not at all unlikely, that with the number of British/American voters on the one hand, and the number of Japanese on the other, being about even, the minority-voters are a highly important factor this year.

Naturally, it is of prime importance that foreign voters, whether they be British, American or part of the minorities, discard their usual lethargy and stand by to the last man.

Furthermore, this is no time for foreign voters to allow themselves to be split up by comparatively minor grievances, or individual candidates, for—after all—the fate of the Settlement is at stake; let those voters who do not seem inclined to bury the hatchet at this critical period, visualize how much of a say they will have with a Japanese majority in the Council, in the light of past experiences with Japanese authorities.

I believe also, that there is quite a number of voters who—although they might wish the *status quo* to be maintained—do not realize that they should vote for only seven Candidates (i.e. five British and two American as selected in the Straw Vote by their respective communities) to the exclusion of all others.

MINORITY-VOTER.

Shanghai, Apr. 4.

S.M.C. Orchestra:
Any Double Employment?

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—It would be interesting to know how many of the Municipal Council Orchestra musicians are employed elsewhere, so that the public might know that there is no question of throwing men out of work—even so, a few men out of work, saving tax-payers the enormous expenditure for upkeep would be justified.

Furthermore, if the Orchestra is so good, why don't they band together, hire the theatre and reap the benefit of their own endeavours—in the same manner as the Russians have done in promoting their own shows?

ECONOMY.

Shanghai, Apr. 4.

Military Bands:
Plea for More Concerts

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—May I through the columns of your esteemed paper, appeal for some Military Band concerts.

It was at the "Music and Laughter" performance, when not only I myself, but many others also, discovered that we have here in Shanghai an excellent Military Band of the British Army. I refer of course to the Band of the East Surrey Regiment. This Band is composed of some thirty musicians, and is under the direction of Mr. E. E. Manley, A.R.C.M. The sight of a conductor, wearing the traditional uniform of a British Army Bandmaster, reminded me of the many military band concerts I have enjoyed in England. I am sure that I was not alone in this thought.

Mr. Manley is to be congratulated on his fine conducting. He handles the Band with marked perfection, extracting every atom of talent from each of the musicians under his baton. I feel that I would like to see him as a guest conductor of the Municipal orchestra.

Strange to relate, Wednesday's concert was the first occasion on which the East Surrey's Band has appeared on a local stage. Why this has been so I cannot quite understand. Why cannot we have a chance of hearing this very fine band more often? During the time they were on the stage the Band rendered an overture, two Xylophone solos, a vocal solo and a Grand Military Fantasia, each was admirably rendered, and incidently, conducted by memory. I am convinced that were this Band to appear regularly at the Lyceum, or any other local theatre, it would play to packed houses.

The British public, even in wartime, enjoys its Military Band concerts, why cannot this be so in Shanghai? especially now that such a fine Band as the East Surrey Regiment's has come into the limelight.

In closing I wish to express my warmest thanks to Mr. Manley for the entertainment derived from listening to his excellent Band.

MILITARY BAND LOVER.

Shanghai, Mar. 29.

The Russian Ballet:
Reader's High Praise

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—In a few days that very remarkable organization, the Russian Ballet is going to present to the Shanghai public at the Lyceum theatre, two of the finest gems of choregraphic art, "Scheherazade" by Rimsky-Korsakoff and "Le Pavillon d'Armide" by Tcherepnine.

I have no connection whatever with the management or the members of the Russian Ballet. I know only that they are not supported financially or subsidized by anybody and that the magnificent spectacle which they offer us is the result of their sole and combined efforts.

I have seen ballets in Paris, London and New York and I am rather critical as a rule. Yet I have been surprised and sometimes filled with admiration at the sight of one of the finest artistic efforts which I have been privileged to see.

It is to be hoped that the Shanghai public will not miss a chance to judge for themselves that there is, in this miserable city, a place where one may enjoy for a couple of hours a spectacle of indisputable beauty.

ART.

Shanghai, Apr. 2.

Typewriter Ribbons:
How to Moisten

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—Can any of your readers advise me how to freshen a typewriter ribbon which is too dry but otherwise in good condition?

STRAPPED.

Shanghai, Apr. 2.

Oldtime Melodies:
Medium-Brow Stuff Wanted

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I saw the "Roaring Twenties" and heard some old time melodies: "Melancholy Baby" "It had to be you" etc. Low-brow music, no doubt, but they bring happy recollections of days when cinema tickets were only 60 cents each.

Many Shanghai people must be yearning for some medium-brow stuff such as "Gipsy Love," "Quaker Girl" and those haunting tunes of Franz Lehar, Leo Fall and Lionel Monckton.

Just imagine Deanna Durbin in "Our Miss Gibbs" and Irene Dunne in the "Dollar Princess."

J. C. DE B.

Shanghai, Apr. 3.

The Cost of Living:
"B" Class Employees' Plight

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I wonder if the heads of various firms in Shanghai are aware of the fact that their "B" class employees are in a terrible plight these days. We are timid about approaching our employers for an increase in allowance, but the latter must surely realize that a 40 per cent., 50 per cent. or even 70 per cent. allowance is not sufficient to meet the present H.C.L.

Business is good, firms are prospering, so why not give the "B"s a break? One half of their pay in U.S. dollars would help them face this terrible situation without sleepless nights.

BUZZ.

Shanghai, Apr. 2.

War Fund:
For British Merchant Navy

To the Editor of the
"NORTH-CHINA DAILY NEWS"

SIR,—I should be obliged if you or a reader could tell me if there is in existence a war fund for the benefit of the British Merchant Navy.

M.

Shanghai, Mar. 31.

Yankee Clipper Sets New Record

New York, Apr. 5.

Completing the New York-Lisbon and return trips in 43 hours 36 minutes, the Yankee Clipper arrived here today, the proud holder of a new record for the trans-atlantic crossing. The Yankee Clipper improved upon the time of the former record holder, the Dixie Clipper, by five hours, nineteen minutes.—Havas.

Craigie Speech Had Nothing New

Japanese Spokesman Voices Surprise Over American Reactions to Talk

Tokyo, Apr. 5.

"The speech by Sir Robert Craigie (British Ambassador to Japan) on March 28 contained nothing new," declared the Foreign Office spokesman at the press conference this morning.

"The Japanese press is astounded at the repercussions in the American press," he added.—Reuter.

Ambassador Sails April 13

Tokyo, Apr. 5.

When the mv. Asama Maru, centre of a heated Anglo-Japanese diplomatic dispute earlier this year, sails from Yokohama on April 13, her passengers will include Sir Robert Craigie, British Ambassador to Japan.

Also aboard will be Mr. Yoshitaro Yamada, a sectional chief in the Japanese Foreign Office, who was in charge of negotiations in the Asama Maru case. Sir Robert is going to the United States for a holiday visit, while Mr. Yamada will take up his new post of secretary in the Japanese Embassy at Washington.

These circumstances today led Mr. Yakichiro Suma, spokesman for the Japanese Foreign Office, jocularly to remark at his tri-weekly press conference that discussions of the Asama Maru case may be resumed aboard the liner.

Mr. Suma declined to comment on the American repercussions to the address delivered by Sir Robert before the Japan-British Society on March 29, pointing out that such a reaction was "the business of the American people and not mine." He declared that to comment on the reaction would be "indiscreet."

Mr. Hachiro Arita, Foreign Minister, the spokesman said paid attention to the stress laid by Sir Robert on the necessity of ameliorating relations between Japan and Great Britain.

Similarities Stressed

The concluding paragraph in Sir Robert's address, Mr. Suma declared, was one that could be "openly said by any diplomatic representative." It read: "Japan and Great Britain are two maritime Powers on the fringe of continents and vitally concerned with events on those continents. Our methods may in some cases differ, but both countries are ultimately striving for the same objective, namely a lasting peace and the preservation of our institutions from estraneous subversive influences."

Negotiations between the British and the Japanese Governments, Mr. Suma continued, were being carried on regarding the silver question, while endeavours were being made to "finish" other pending matters.

The growing difficult positions of neutral Powers in regard to international trade, Mr. Suma stated, deserved greater attention. The difficulties, he pointed out, had been mostly caused by the policies of the belligerents to restrict international trade which infringes upon the freedom of trade of neutral Powers.

Japan and the United States, he continued, were "in the same boat," but Mr. Suma said he felt that Japan was being more seriously affected because of her geographical position.

During the World War, he declared, Japan had entered it on the Allied side and therefore had no experience as a neutral, but in the current conflict she was a neutral.

"The inconveniences felt by neutral Powers are greater than expected," the spokesman said whereupon a British correspondent remarked: "Why not remove the difficulty by joining?"

"Japan," Mr. Suma replied," adheres to her policy of non-involvement."—Domei.

Tientsin Issues Talked Over in Tokyo

Tokyo, Apr. 5.

Sir Robert Craigie, British Ambassador, had an interview with Mr. Masayuki Tani, Vice-Minister for Foreign Affairs, this morning. They are reported to have discussed outstanding issues concerning Tientsin.—Reuter.

Pennsylvania Rivers Rising Again

Wilkes-Barre, Pa., Apr. 5.

A steady rise of the water level of the still turbulent Susquehanna River resulting from an all-night downpour caused growing fears among residents here today despite official reassurances there would be no recurrence of the disastrous US$10,000,000 flood which occurred early this week.

Pittsburgh's weather bureau, however, reported a new flood menace in western Pennsylvania on the heels of the heavy rains over the Allegheny watershed.—United Press.

Brass Foundry Gutted In Fire

Local Brigade Answers Call To Steamer

Aided by the comparative proximity of hydrants and a wind which kept the flames from adjoining houses, firemen from Bubbling Well station were successful in extinguishing a blaze which gutted a Chinese brass foundry and slightly damaged an adjoining two-storeyed dwelling house off Tunsin Road near Great Western Road at 2.59 a.m. yesterday.

Although the fire was under control within 20 minutes of the arrival of the engines, it took nearly two hours before the last unit left the scene.

The gutted foundry, and the adjoining dwelling house which had its doors, windows and the roof scorched, were wooden structures and the flames spread with increasing rapidity until finally checked. Two other adjoining buildings were very slightly damaged and had not the wind blown the flames away from a number of foreign houses in the vicinity, the firemen attending the call would have been unable to cope with it unassisted.

No more than 15 minutes were required to put out a blaze which was noticed in a Chinese oil and sauce shop at 149-151, Carter Road just before 1 a.m. Only the wicker covering of an oil jar was damaged, and firemen from Sinza station, who had been summoned, returned to their station about 15 minutes later.

A special call was received from the Old Ningpoo Wharf, Broadway East, shortly after 9 a.m. yesterday when formaldehyde was found to be leaking from barrels stored in the holds of the Danish freighter Peter Maersk. Donning smoke-masks, firemen investigated and after a considerable amount of air was blown into the hold, the machine responding to the call returned to Central Station, while two firemen were left on duty on the ship throughout the day. They were withdrawn in the evening. Unloading operations on the ship were not interrupted and the steamer will sail on schedule.

At 9.31 a.m. yesterday, firemen were summoned to a Chinese house at 159, Myburgh Road, where bedding had caught fire after a child had been playing with matches during the absence of its parents. When the firemen arrived, they found that the occupants had already put out the flames.

The carelessness of a pedestrian was almost responsible for the complete destruction of 99 bales of cotton which had been unloaded from trucks outside the Tung Yeh Cotton Mill, at 25, Mokanshan Road at 12.54 p.m. yesterday, when engines from Ichang Road were summoned to the scene and extinguished the fire. They worked for 30 minutes and with the exception of external scorching no extensive damage was recorded.

Meanwhile, the French Concession fire brigade went into action at 7.30 a.m. yesterday when the terraces of Houses 6 and 7, Lane 285, Rue Lafayette, were reported to be alight. Engines from Poste Joffre attended and remained on the scene for one hour and 30 minutes. Only slight damage was caused.

Canada Caters to U.S. Tourists

Stern Measures With Canadians Swindling American Visitors

Ottawa, Apr. 5.

The Royal Canadian Mounted Police, working under orders from the Canadian Foreign Exchange Control Board, are reported to be preparing to deal sternly with any Canadians who fail to give United States tourists the full benefit of the premium payable on American funds. This move is being made as a result of complaints received from Niagara Falls and other places that visitors from the United States have been cheated on exchange.

Every complaint is being carefully investigated. The penalty for short-changing tourists has been fixed at a maximum of $2,000 fine or one year's imprisonment. Police and magistrates have the wide authority of the defence of Canada regulations to enforce the law and will have the wholehearted co-operation of the Canadian Travel Bureau.

The Canadian Government feels that this year, with holidays in Europe barred, there is a peculiar opportunity for inducing many more holiday-makers from the United States to visit Canada.

U.S. Exchange Needed

Thereby, the Dominion will obtain much-needed exchange to finance purchases in the United States. Today Canada must pay for the great part of these purchases in cash. As the balance of trade is against her, the encouragement of the tourist business seems one of the easiest means of getting extra United States dollars. So Canadian hotels, restaurants, shops and every other organization likely to do business with tourists are being told that everything must be done to encourage the tourist trade. At every border point of entry, leaflets will be handed to visitors telling them that the rate of exchange is fixed.—Reuter.

German Red Cross Head To Visit Japan Again

Tokyo, Apr. 5.

Charles Edward, Duke of Saxe Corburg-Gotha, president of the German Red Cross Society, will pay his second visit to Japan in two months when he arrives from the United States in the m.v. Kamakura Maru on April 25, it was learned here today.—Domei.

Attitude of Allies to Soviets Questioned

Japanese Journal Asks For Explanation

Tokyo, Apr. 5.

Counselling London and Paris to clarify through their Parliaments a clear-cut definition of their war aims and attitudes toward Moscow, the "Asahi Shimbun" declared here today that the policies of Britain and France were being awaited eagerly by the entire world.

The two countries must soon define their war aims and establish definite measures to face vigorous German diplomatic moves following the conclusion of the Soviet-Finnish truce, the paper said.

Anglo-Japanese relations, meanwhile, were currently being debated in foreign countries, with the speech made last week by Sir Robert Craigie drawing similarities between the two countries, giving impetus to the discussions, the daily noted. However, Japan in her projected settlement of the China conflict aimed to maintain her international independence, but she was eager to know the intentions and attitudes of Britain and France toward the Soviet Union, the "Asahi" said. Upon definite Anglo-French statements, Japan will decide conclusively her European policy, according to the paper.—Domei.

Italo-Hungarian Identity of Views

Budapest, Apr. 5.

Count Paul Teleki, the Hungarian Premier, laid stress on the identity of views revealed by his talks with Italian officials during his visit to Rome, in an address to the Foreign Affairs Committee of the two Chambers of Parliament. He also emphasized that Hungary's policy of claiming the righting of wrongs she suffered, and of pursuing peace in the Danubian Basin, was an unchanging one.—Reuter.

Wang Ching-wei's Son Married

Nanking, Apr. 5.

The marriage of Mr. Wang Wen-ying, son of Mr. Wang Ching-wei, Acting President of the "Reorganized National Government of China, to Miss Tan Wen-su was solemnized here yesterday with Dr. Chu Ming-yi, Vice President of the Executive Yuan, and Mrs. Chu acting as go-betweens.

Mr. Wang, who returned to China last year after concluding a European education, was a student of politics and economics at the University of Cologne in Germany.—Domei.

Wang Government Will Prove "Joker"

London, Apr. 5.

Speaking in London last night, Dr. Quo Tai-chi, the Chinese Ambassador, repudiated the government established under Mr. Wang Ching-wei at Nanking.

This government, he said, would turn out to be not an ace or a trump card, but only a joker.—Reuter.

Shanghai Man Seized As Smuggler

Yen Notes and Razor Blades Found by Kobe Customs

Tokyo, Apr. 5.

Indian Yogi, said to take their naps on needle-studded chaise-longues, were put to shame by a Shanghai businessman who, according to Kobe Customs officials, managed to make his trip here on a berth in whose covers were hidden no less than 5,300 razor blades.

Probably in order to offset the risk of being cut, this man was also found to be padded with 53 hundred-yen notes, 22 woollen skirts and three pocket watches. In his trunks were found 70 varieties of coconuts, butter, raisins, cocoa, coffee and other provisions.

The alleged smuggler, who reached Kobe on the Taiyo Maru on March 15, is said to be a former Russian naturalized German who operates a confectionery shop in the French Concession in Shanghai. The provisions he brought with him are said to be sufficient to stock a shop.—Havas.

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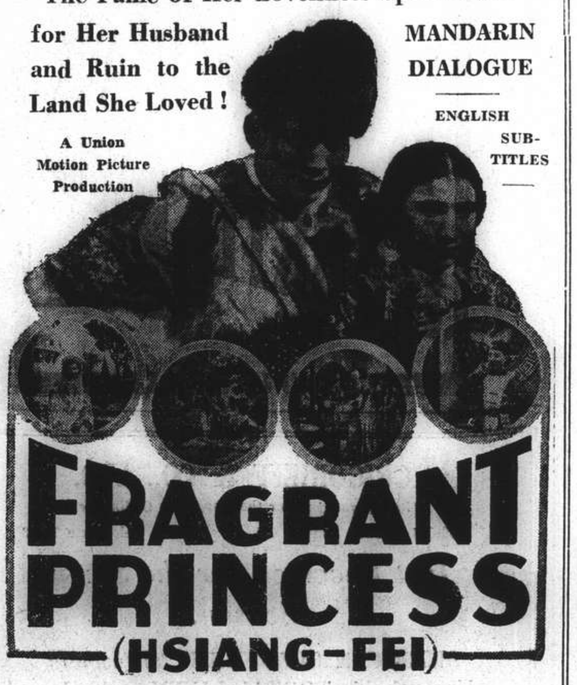
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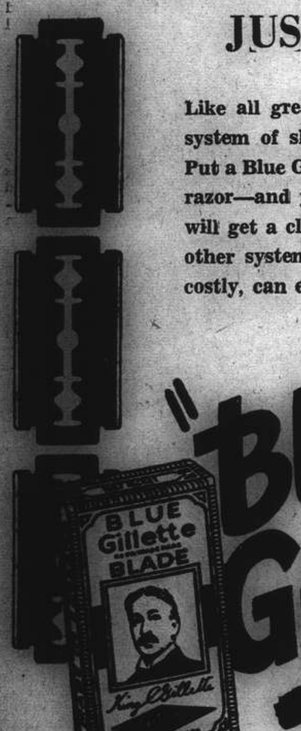
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IMPARTIAL NOT NEUTRAL

FOOD FOR THOUGHT

The important communication from the chairmen of the British Chamber of Commerce, the China Association and the British Residents' Association on the subject of the forthcoming municipal election deserves the closest attention of every ratepayer. It is a well-balanced statement of fact, which should not be ignored at such a juncture as the present, for, if it is, it can be readily expected that wrong decisions may be made which will have a profoundly unfortunate effect upon the history of this port. It is as well to remember that when the Council sought to effect economies in 1936, which actually came into force in 1937 there was very considerable criticism by the public, and in all justice it needs to be remembered that, if now the Council is criticised for its alleged extravagance, it has also in the past been reproached for its parsimony. The Council has stood to be, and has been hit at from both points of view, and it can with justice be said that whatever may be the rights and wrongs of the matter the ratepayers themselves cannot hope wholly to escape from blame. The real fact of the matter is that the rates should have been increased years ago. Such a step was only avoided by the sale of the electricity undertaking and the use of the surplus of some $40,000,000 for the purpose of balancing budgets, which in the absence of adequate revenue from the rates could not in fact be balanced. The sale was put through on the understanding that the surplus after the repayment of the then outstanding debentures would be used for the purpose of keeping down the municipal rates. The method of financing the administration then adopted was open to criticism, but it was what the ratepayers wanted, and they cannot now hope to escape from their share of the responsibility. The necessity for raising the rates was clearly realized in 1936, when the Chairman of the Council told the members of the British Residents' Association that an increase from 16 to 20 per cent. was necessary that year, and that the more this was delayed the greater the increase would have to be. That has in fact occurred, and the International Council is now faced with the imposing task of setting its house in order.

That, despite opinion to the contrary, there has been no prodigality on the part of the Council may be deduced from the fact that, had it not been for the collapse of the dollar, the municipal budgets for this and last year would have been balanced, and the Settlement would have been able to carry on. The figures which have been issued by the Finance Department of the Municipal Council clearly show that the drop in exchange is wholly responsible for the position in which the International Settlement finds itself now. And while there is some criticism concerning the amount of revenue which because of the depreciated dollar has to be devoted to the satisfaction of pension agreements, it has to be remembered that no criticism was forthcoming when the factor of falling exchange did not operate against the interests of the ratepayers. It must be by now the common experience of all ratepayers that the fall in exchange has added very considerably to their own expenses. How can it possibly be conceived that the municipal administration should be the only thing left untouched by that fall? It must be obvious that the cost of administering so important a city as this can only be reduced to a certain limit without actual damage to the place. It is plain to those who walk the streets of Shanghai that, in this respect the limit has been reached. Road surfaces clearly show it and that is not the only indication of how expenditure has been kept down almost to the irreducible minimum. If there are instances where further economy is possible, it can be said at once that those economies, if effected, would have no material bearing upon the Settlement's financial position. Suggestions that the Volunteers should be reduced and that the Russian Regiment should be disbanded are nothing short of ridiculous when all that the International Settlement has gone through during these last eight years is remembered. Were the latter disbanded there would have to be a very material increase in the Police Force, but the fact nevertheless remains that the services which the Russian Regiment has performed since its creation, and those which it may be called upon to perform in the future, are the completest justification necessary for its continued existence.

Some criticism has been advanced of the comparison of the rates paid in Shanghai with those in occidental countries, but the communication under review makes a point, and an important one at that, when it avers that even with the increase of the rates to 27 per cent., ratepayers will still be taxed far less than in other cities in China, Japan, and other parts of the world. That brings the comparison very close home, and presents an argument which should not be overlooked. What then is the real issue with which the ratepayers are faced this year? The letter referred to puts it quite plainly :—

> Are we to maintain an adequately paid and efficient staff capable of maintaining the rule of law in this Settlement as it has been maintained in the past, or not? Can there be any doubt as to our attitude? We may disagree with some of the Council's recommendations, but this is surely a time when we should sink our differences and unite in supporting the Council.

This journal has not hesitated to criticise the Council when occasion justified it, and will not, it may be taken for granted, hesitate to do the same thing in the future should it be considered necessary, and on its record ventures to believe it is correct in urging ratepayers to give the utmost heed to the document which has been issued by the British organizations referred to above. The future of this Settlement requires that its problems shall be faced with a far-sighted policy in mind. Any solution of present difficulties which merely eases things without due regard for the years to come might do the prospects of this city irreparable harm. Failure to relieve this perfectly solvent International Settlement of its present embarrassments, and the accumulation of more through reluctance to look hard facts in the face, can only have but one result, and that those, who have an affection for the place, shudder to contemplate.

Mr. McDonald's Answer

In his very lengthy reply to criticisms which have appeared in the columns of this journal, Mr. Ranald McDonald alleges that he was unfairly treated when the editor refused to publish three of his letters. The point has already been dealt with. Those letters constituted an attempt to force the British Election Committee to divulge information, which it was rightly considered should not, in the interests of the British community, be made public. Mr. McDonald had one letter published, and in fairness Mr. A Pullen also had one letter printed. There can in the circumstances be no question of any —to quote Mr. McDonald's own words,—"act of unfairness to myself and of deception of the public." For the rest of his lengthy communication Mr. McDonald depends upon a purely legalistic attitude of approaching the whole question, apparently averring that as no specific document of agreement was proferred him for signature whereby he would agree to abide by the result of the straw vote, he can suffer no reproach for doing what he has done. Mr. McDonald may be satisfied with his statement of the case, but there will be many to disagree with him. It will be remembered that some years ago as a result of a split vote, which for a year cost the American community one seat on the Municipal Council, the system of straw vote was instituted, later to be followed by the British community. In order that split votes should not occur again it was necessary that unsuccessful candidates in the straw votes, or for that matter any others of the same nationality, should refrain from offering themselves for election at the municipal elections. If they did so, it is obvious that the whole purpose of the straw vote would be destroyed. It is a matter of record that candidates entering for the British straw vote at all times understood the position and abided by it, and it is only this year, one of the most important years in the history of the International Settlement that Mr. McDonald has departed from a well recognized practice. It is important in this connection to recall what happened last year. Ten candidates were presented in connection with the British straw vote. Five of them including a municipal councillor seeking reelection failed. Not one of those five appealed over the heads of the British community in the manner which Mr. McDonald is now doing. This year two candidates failed to obtain sufficient British suffrages. One of them accepted the verdict of his fellow nationals. Mr. McDonald has not. It is difficult to believe that Mr. McDonald knew nothing of the implications attendant upon his presentation of himself as a candidate in the straw vote, and in all fairness it should be pointed out that Mr. McDonald has failed to make out a convincing case for himself.

Submarine Inactivity

A big reduction in Allied shipping sunk by German submarines is a significant feature of the past few weeks' operations at sea. From alarming totals in the earlier stages of the war before the British Navy obtained firm control, the losses last week were almost negligible and there were indications that the ceaseless watch and guard of the British Navy and the relentless hunt of what Mr. Winston Churchill, the First Lord of the Admiralty, terms "these pests," are reducing the submarine menace to virtual impotency. A number of reasons has been adduced for this very satisfactory situation. The convoy system introduced shortly after the outbreak of war and now developed to its fullest extent of protection makes submarine attacks extremely difficult. While the individual and unprotected vessel is easy game for the prowling German submarine commander, in well-protected convoys the losses have been microscopic. The destruction of German submarines has been extremely high. The British naval authorities have been reticent on this subject through reasons of strategy but when announcements are made, similar to the London message of yesterday, that within 48 hours several submarines were attacked with favourable results, the depletion of the German submarine fleet can be readily understood. It is believed that the rate of destruction is exceeding the rate of building and therefore a steady process of deterioration is weakening the German U-boat fleet and reducing its effectiveness. A suggestion has been made that the German naval authorities, faced with increasing losses which cannot be replaced by existing building resources, may be preparing for a grand *sortie*, utilizing all available vessels in some spectacular operation likely to achieve results which would temporarily stimulate popular enthusiasm in Germany to cover the big losses the submarine fleet has suffered. Against this suggestion, however, is the important factor of personnel. It may take only months to build a submarine, but the training of crews is a long process which defies any mechanical reckoning. Undoubtedly the morale of the German submarine personnel must be low. Detection apparatus has been perfected to such a degree that only by the barest chance is quick destruction impossible. When squadrons go out and only one or two vessels return the affect on the base personnel can easily be imagined. It is a suicide job, and the increasing striking power of the British Navy emphasizes it. During the last war, after control of the U-boat menace had been obtained and effectively demonstrated, one U-boat was found to be manned entirely by officers who attempted a daring raid on Scapa Flow to heighten the morale of the men to whom nemesis was inevitable in the presence of British warships waiting for them.

Goebbelian Aroma

Two further pieces of German propaganda appear to be going awry. Mr. Sumner Welles describes as fantastic nonsense German charges that he and M. Paul Reynaud discussed a French map purporting to whittle down the territory of the Reich, while neutral comment on the White Paper, recently issued by the Reich is just as telling. Thus the Swedish newspaper "Goteborgs-Posten" says "The German White Book smelt of Goebbels a long way off, and aims to make Mr. Roosevelt the man who is pushing Europe into the war." It is more than likely that the German propaganda machine which apparently claims to have a monopoly of truth to the exclusion of all others,—and that even despite Herr Hitler's opinion on the necessity of lying, and lying large while about it being so well known,—has again over-reached itself as it has done so frequently in past months and as it did so regularly during the last war. The Swedish journal remarks that German propaganda is more intensive now but no cleverer than then. If, as it is expected, the United States government ultimately publishes its findings with regard to the propaganda campaign, which the Germans are actively prosecuting in the United States, interesting revelations are to be anticipated. What is so very strange is the fact that though the German lie is so quickly pounced upon and corrected by the Allies, the Reich appears unable to devise a new method of making a more convincing approach to the people it is endeavouring to sway towards itself. The thick-skinned vanity which leads them to believe that their methods must be best because they are German, and have the blessing of Herr Hitler and the facile Dr. Goebbels, would indeed be tragic if it were not so amusing. It is all the more so when a newspaper in a nation continually menaced by German might has the courage to come out and state that the White Paper has a Goebbelian aroma.

ALONG THE HIGHWAYS

April 5.—We thought of one of Burns' Works during our stroll today:

"I see the spreading leaves and flowers,
I hear the wild birds singing;"

Spring has come! Trees are simply jumping into growth and the countryside "picture" is changing daily. The single Cherry trees are truly beautiful now, the flowers appear too delicate to withstand any wind or rain and we hope that the next storm will postpone its visit until more people have had a chance to admire them. The double varieties will have their day later. We saw a nice bed of Arabis today—the White Rock of English gardens—and we decided that more of this should be grown in Shanghai gardens. The purplish-blue flowers of the Ground-Ivy attracted our attention in a shady spot. *Nepeta hederacea*, as this wild flower is known botanically, would appear to have been greatly esteemed in olden times. We read that it is an "herb of Venus and cures the diseases of Mars by antipathy." We observed also that the Bugle Weed—*Ajuga genevensis*—is commencing to flower. I wonder how this plant got its common name; "Tommy" thinks that it should have been named Pagoda Weed: it does remind one of a Pagoda and yet the flowers are not unlike a Bugle. One of my little friends enquires whether we have to prepare for a big soak this year because the Ash came into leaf before the Oak. Perhaps yes, my friend, but do not forget that if the Oak came into leaf before the Ash, we are told that we may expect a great big splash.—W.J.K.

EMPLOYEES PROTECTED

Canadian Federal Small Loans Law

After four years of study and investigation, the Canada Small Loans Act has become federal law. Not only does the new Act protect the wage-earning borrower of small sums, a $30 million business, against exploitation by unscrupulous lenders, but it offers to employers and business executives the effective means to rid themselves of a number of petty annoyances.

Nearly all business organizations with more than 50 employees have a direct interest in their employees' financial troubles whether the executives recognize the fact or not. A workman cannot reach his best efficiency if he has financial worries on his mind—and most of our modern worries are due to lack of money or can be eased, if not cured, by the wise use of money.

The Canada Small Loans Act has been carefully designed for the protection of the small-sum borrower. It is the result of much study and research on the part of Parliamentary Committees. Unfortunately, the man for whose protection it has been designed is seldom familiar with the statutes and in his desperation may, in all innocence, help to defeat the effective operation of the Act. Employers who are familiar with the general intent of the Act are in the best possible position to see that it is enforced. It is to their advantage to protect employees both from the results of their own financial ignorance or folly and, also, from the blandishments of those who sing the song of easy money but won't mention the price.

Licence from Ministry of Finance

The new Dominion Act provides that all money-lenders (except banks and pawnbrokers) must have a licence from the Minister of Finance and must submit to supervision and regulation by the Superintendent of Insurance. The old regulations for the control of "interest" were completely ineffective because "interest" has never been defined. Unregulated money-lenders, therefore, interpreted "interest" to suit their own convenience and defied prosecution on the ground that they were not charging more than the legal rate of interest even though the total cost of such loans averaged 120 per cent. per annum.

The new law fixes the total cost of small loans at 2 per cent. a month, chargeable only on the actual monthly balances outstanding. It clearly states that this cost must include interest and all other charges connected with "service."

Common practice under the old statutes was to discount charges in advance and so tax the borrower on the charges as well as on the actual cash he received. The new law forbids the deducting of charges in advance. An assignment of wages is now included within the definition of a loan whereas lenders formerly maintained that by taking an assignment of wages, such assignment was really a "purchase at discount" instead of a loan.

The old practice of getting a borrower so overloaded with debt that he could never pay off the full amount at one time, and then refusing to accept part payment has been done away with. The lender now must agree to accept payment of all or any part of the principal sum owing on any payment date without notice or bonus.

IN PARENTHESIS

Taking No Risks

"So you're a salesman now, eh, Sambo! Do you stand behind the products you sell?"

"No, sah, ah sho' don't."

"Why, Sambo, I'm surprised at you. What are you selling?"

"Well, sah, you see, ah sells mules."

* * *

Revenge

"It is my duty to inform you," said the lawyer to the young recruit, "that your Aunt Mary, who married the millionaire Richly, has died, leaving you a fortune.

"Can you get leave and come with me, Mr. O'Neil?" asked the lawyer.

"In wan minute," was the answer. "I want to stop a bit to wallop the sergeant."

* * *

Better Still

He said to his pal, Sandy MacPhairson, the other day: "Why do I always see you smoking cigar butts?"

"Well," he said, "People don't throw away whole cigars."

Then I said: "Here's a nice cigar. I picked it out for you."

"That's verra nice of you," Sandy said. "But I'd rather have one you'd picked out for yourself."

* * *

Land of the Freeze

Canada's Eskimos, about 7,000 of whom live in the northern latitudes, know nothing about the war.—Report of Major D. L. McKenna, Chief of Canadian Government's Eastern Arctic Patrol.

In a snug igloo,
With a friend or two
The Eskimo is curled;
For news doesn't haste
To the Arctic waste
Near the top of a warring world.

He hears no views
On the rights of Jews
Nor the stuff that Goebbels edits.
For dairy butter
His scorn is utter
And he lives on frozen credits.

He never sees
Evacuees,
Nor asks where Haile Selassie is,
Nor cares two hoots
For substitutes—
(There are no *ersatz* glaciers).

A lovely life
With a fat, round, wife
He lives 'neath the Arctic sky,
And he knows no more
About the war
Than.....well, *than you or I!*

—Bee in the "Daily Mail."

* * *

Mistress and Maid

Mistress: Oh, Mary, how did you break that vase?

Maid: I'm very sorry, mum; I was accidentally dusting.

Mistress: Look here, Jane. This chair is covered with dust.

Maid: Yessum. I reckon nobody has sat in 't lately.

Mistress: I told you to change the sheets on the master's bed and you haven't done so.

Maid: Indeed I did, ma'am. I put the sheets from my bed on his and the ones from his bed on mine.

Mistress: Mary, when you wait on the table tonight for my guests, please don't spill anything.

Maid: Don't you worry, ma'am. I never talk much.

Husband: For Heaven's sake, Mary, why did you tell your mistress what time I got in last night when I told you not to?

Maid: I didn't. She asked me what time you came home and I said I was too busy getting breakfast to look at the clock.

Neutrals Impressed by Allied Resolution

Norwegian, Swedish Press Reflect Confidence In Democracies; Nazi Fear of U.S. Reactions Seen as Restraint Against Mass Air Bombings

SPECIAL TO THE "N.C.D.N."

London, Apr. 5.

MR. Chamberlain's recent speech dispelled all previous doubt as to the effectiveness of the Democracies against totalitarian states, says the Swedish newspaper, "Dagens Nyheter," according to a special commentary issued here. The paper also stresses the strength of the Reynaud Government, and determines the co-operation of the French and British Governments to take the initiative.

Some Parliamentary comments on the Cabinet changes regret that something more was not done to strike a note of new drive, while other quarters think it reasonable that the changes should be given an opportunity to justify themselves.

The changes generally have not caused any stir, greater interest being displayed in the forthcoming secret session of Commons, which will afford an opportunity for free expression in favour of a more vigorous policy.—Reuter.

Nazi Bombing and U.S. Opinion

London, Apr. 5.

German fears of Allied superiority in the air may be connected with the publication of the recent Nazi White Paper, says the Swedish paper, "Social-Demokraten," according to a special commentary issued here. The Germans may attempt an air offensive now, says the newspaper, but such an attack on England and France may very well lead to a complete switch-over of American opinion, since it is well-known that bombing civilian towns is the American peoples' nightmare.

The paper further argues that even if these documents should influence the result of the Presidential election to the disadvantage of Mr. Roosevelt, they are unlikely to alter the line of American foreign policy. "As regards the United States' attitude to South America and the Pacific Ocean, American interest for the existence of the British Empire is so strong that a serious threat to this would cause violent reaction among American people, regardless of who should be in the position, after the President." continues the paper.

"It is therefore not so certain that a defeat of Mr. Roosevelt and the Democrats would in any way change America's foreign policy. But it will be interesting to see if the Nazis have judged the situation rightly, for Germany has now herself seen to it that the Presidential election shall take place under the watch-word: for or against the Third Reich; for or against the Western Democracies.

"The Hitler clique has certainly a reason to await the reply from the American people with profound anxiety and great nervousness. For a while, the present American neutrality in no way can be detrimental to the success of the Allies. America's entry into the war would conclusively mean the defeat of the Third Reich," the newspaper concludes.

Norwegian Comments

"Western Powers are beginning slowly to feel themselves so strong that they think the time is ripe for more active conduct of the war," states the Norwegian paper "Tidens Tegn," according to the special commentary. The general conclusion of the Norwegian press is best expressed by this statement. "It is often forgotten," the paper continues, "that the two parties did not begin the war on equal footing. Germany had planned her war economy for six or seven years, while the others only seriously began to put themselves on a war footing one year before the war came. Moreover, it takes longer for Democracy than a Totalitarian power to mobilize all its resources for a definite goal."

"Smells of Goebbels"

"The German White Book smelt of Goebbels a long way off, and aims to make Mr. Roosevelt the man who is pushing Europe into the war," declares a Swedish paper, "Goteborgs-Posten," according to the special commentary.

"Even if Germany had the best reasons for being suspicious of the United States, it scarcely seems necessary directly to challenge the Americans. One remembers in the last war the Germans were deaf and blind to all warnings, and continued to terrorize American shipping, until the sinking of the Lusitania filled their cup. German propaganda is more intensive now, but no cleverer than then. It is anticipated that the American authorities are preparing an account of German propaganda in the United States, which will not be a pleasant lesson to the Germans," the newspaper concludes.

Blockade Deeply Felt

"The blockade is already deeply felt in Germany: it is a hopeless job of 'ersatzing' blockaded goods," says the "Goteborgs Handels-och Sjofarts-tidning," a Swedish paper, according to the special commentary. "The Russo-German Treaty provided Germany with no benefits. Politically, the friendship with Moscow was messed up in Berlin. Swedish iron ore is absolutely indispensable to the

(Continued on page 8, col. 4)

Special British Trading Firm

Government Company To Facilitate Trade With Neutral States

London, Apr. 5.

Replying to a question in the House of Commons yesterday, Sir John Simon, Chancellor of the Exchequer, intimated that the Government has decided, as a contribution towards difficulties attending development of trade with certain neutrals, to form a special trading company called the "English Commercial Corporation," capital of which will be subscribed by the Treasury.

At present the company will be primarily concerned in trade with Bulgaria, Greece, Hungary, Rumania, Turkey and Yugoslavia.

The company will work as a commercial independent entity subject to consultation with the Government on broad lines of policy. It is not intended that the company should supplant existing channels of trade, but should use such channels to the fullest possible extent. The company's chairman will be Lord Swinton.

Permanent Institution

Reuter understands that the company is not regarded as a mushroom growth arising from the war but is intended to be a permanent body.

The company will be largely a financing institution to assist trade with countries concerned, although it will have power also to conduct direct business. It is believed to be the first time that capital of a trading company has been wholly financed by the Government.

The Board of Directors of the new company include Dr. Alfred Chester Beatty, Governor of the London School of Hygiene and Tropical Medicine; Sir H. O. C. Beasley, a partner in Ralli Brothers, well-known firm of Indian merchants; Mr. C. P. Lister; Mr. G. A. MacEwan; Mr. J. H. Hambro, managing director of Hambros Bank, Ltd.; and Mr. F. H. Nixon, General Manager and Chief Underwriter of the Exports Credit Guarantee Department of the British Government.—Reuter.

British Navy Attacks Several U-Boats

Germans Admit Planes Lost During Attack on Convoy

London, Apr. 5.

Naval circles here last night stated British warships had attacked several U-boats during the past 48 hours. Details of these attacks are not available, but it is believed that in the majority of cases they were successful.

Five Aberdeen trawlers were attacked by German 'planes in North Sea fishing grounds Wednesday and one of them, the Gorspen, was sunk, it is learned. The crew was saved.

No definite conclusion can be drawn from recent comparative inactivity of U-boats, official quarters state. No British ship has been sunk by a submarine for ten days. Possibly the Germans are suffering from lack of suitable personnel or even of submarines, it is surmised. The youth of crews captured from U-boats—their average age is 20—tends to indicate a shortage of personnel, it is stated.

Two German warplanes attacked trawlers north east of the Shetlands yesterday and dropped seven bombs, all of which missed. When a bomb fell close to one trawler, she sent out an S.O.S. A British fighter arrived and the German machines made off.—Reuter.

Germans Admit Planes Down

Berlin, Apr. 5.

Two German warplanes made forced landing after attacks on British convoys on Wednesday, it was admitted in a German communique issued here last night. The crews were saved, it was stated, but another plane is missing. The communique claims that one destroyer, a patrol boat and two merchantmen were seriously damaged, and three patrol-boats and one merchantman of 5,000 tons destroyed by the incendiary bombs.

"A German patrol inflicted losses amounting to fifteen men killed and wounded on an Allied post yesterday," claims a communique issued by the German High Command today.—Reuter.

Activity Along Moselle And Rhine

Paris, Apr. 5.

A military communique issued here last night states there were local infantry and artillery actions in the region to the east of the Moselle yesterday. There was also some activity along the Rhine.

"There is nothing to report," states the latest French communiqué on Military operations on the Western Front, issued here today.—Reuter.

Nazis Bomb French Patrols

Paris, Apr. 5.

There was nothing to report from the front last night, this morning's official General Staff communique announced. The Germans launched an important local attack yesterday, preceded by heavy artillery preparation. For the first time since the outbreak of the war, German planes bombed and machine-gunned French troops a few days ago. However, this attack was not an important one.—Havas.

Nazi Reports Flatly Denied In Washington

Mr. Welles Denounces "Fantastic Nonsense"; Investigations Sought

Washington, Apr. 5.

Mr. Sumner Welles, United States' Under-Secretary of State, last night described as "fantastic nonsense" the German charges that he and M. Paul Reynaud, former French Finance Minister and now Premier, discussed a map depicting French plans to whittle down the territory of the Reich. During his interviews in Europe, Mr. Wells said, no reference was made to such maps.

The German charges were based on a map of Europe which figured in the background of a photograph taken at the French Ministry of Finance, when Mr. Sumner Welles met M. Reynaud during the American official's recent European tour. This map was represented as showing how the Allies intended "to shape the future Europe," carving up Europe and reconstituting an enlarged Czechoslovakia, Poland and Austria.

A French communique, issued after these allegations had been made in Germany and Italy, pointed out the map was one merely showing Europe's frontiers as they were "before Germany's repeated aggressions in the past few years." In the photograph, it was stated, certain frontier lines had been drawn in. This led to misapprehension in the Italian press, the communique added, which was agitated at the apparent inclusion of Trieste in Austria.

"U.S. Slipping into War"

"The United States is slipping into war. I hate to say it, but I honestly believe it," Thus declared Senator E. G. Holt, during angry denunciations of propaganda in the Senate last night.

The denunciations followed a speech by the Attorney-General of Ontario, the previous day, in which he said Canada's supreme task in the present conflict was to bring the United States into the war on the side of the Allies.

Senator Holt also said that Mr. Cordell Hull, Secretary of State, would have gone further, if he had not been restrained, in his rebuke of Mr. James Cromwell, U.S. Minister in Canada, for his recent "indiscreet" anti-German speech.—Reuter.

Investigations Requested

Washington, Apr. 5.

Senator Arthur H. Vandenberg, Michigan Republican, yesterday said a Congressional investigation of the German "White Book" was essential to guard Americans against foreign progaganda.

Senator Vandenberg said he accepted the denials of Mr. William Bullitt, United States Ambassador to France, and Mr. Cordell Hull, the Secretary of State, of the book's charges, but he believed the incident should not be closed without a full investigation.—United Press.

"New York Times" Comment

SPECIAL TO THE "N.C.D.N."

New York, Apr. 5.

The recent Nazi White Paper is an invitation for the German people to ponder the grim fact that among her enemies in the war, is the richest and most powerful country in the world, according to an article in the "New York Times" yesterday.

Referring to the recent issue of the French Yellow Book, on the causes leading to the outbreak of war, the "New York Times" states: "Whoever reads these documents will understand the grim resolve of the Allied peoples that one man's will and one man's obsession shall no longer play havoc with the lives and fortunes of mankind."—Reuter.

British Warship Saves Norwegian Liner

Nazi Bombers "Savagely" Machine-Gun Passengers

Oslo, Apr. 5.

Passengers and crew members of the steamship Mira, one of Norway's largest passenger vessels which arrived at Bergen today, reported that a squadron of German planes attacked the Mira in the North Sea off the Scottish coast recently and "savagely" machine-gunned passengers on the decks after dropping five bombs.

A British destroyer arrived in time to attack the German raiders and a heavy battle ensued. The Mira steamed to Bergen while the battle between the British destroyer and Nazi planes was still going on, passengers said. Passengers said they were panic-stricken during the attack but were quieted by the officers.—United Press.

Belgrade Denies Ship Held by British

London, Apr. 5.

According to the Rome radio it is denied in Belgrade that British warships held up Yugoslav merchantmen on Wednesday. It was added there were no British warships in the Adriatic.—Reuter.

Mr. Chamberlain Believes "Hitler Missed The Bus"

British Prime Minister Expresses Himself "Ten Times as Confident as at Beginning"

London, Apr. 5.

"When we embarked on the war in September, I felt we were bound to win," said Mr. Neville Chamberlain, Prime Minister, during a speech yesterday at a conference of the Conservative Party. "But now, after seven months of the war, I feel ten times as confident as at the beginning."

Mr. Chamberlain went on to say that when the war broke out, German preparations were far ahead of those of the Allies, and it was natural to expect the enemy to take advantage of this initial superiority to try to overwhelm them before they made up their deficiencies. But one thing was certain—Hitler "missed the bus."

The very completeness of his preparations had left him with a very little margin of strength still to carry on.

There had been a growth of neutral sentiment favourable towards Britain, Mr. Chamberlain added.

Loop-holes in the blockade were being stopped, and the strangling effect of the blockade would more than drain the life-blood from the enemy.

"The will-to-conquer must enable us either to withstand intensified warfare, with whatever checks and disappointments may come to offset our triumphs, or equally, to stand up against a protracted and wearisome war, in which for many months together, it might seem impossible for either side to win a decisive advantage.

"Whichever alternative way may come, I put my faith in the traditional courage and tenacity of our race," the Prime Minister declared.—Reuter.

President Roosevelt on Canal Zone Inspection

President Roosevelt in his motor car at Albrook Field, Canal Zone, inspecting the principal airport for the U.S. Army Air Corps stationed in the Zone. Planes attached to the field are seen in the background while troops stand at attention.

Nazi Silence on Wang Regime Irritates Japanese

Reich's Attitude Puzzles Politicians; American Press Praises British Non-recognition

Tokyo, Apr. 5.

THE extraordinary silence of the German press on the occasion of Wang Ching-wei's installation in Nanking remained today one of the biggest topics of speculation in Japanese political quarters. They declared they regard this silence, and even hostility, as part of a large-scale manœuvre to drag Japan into the European war on the Reich's side.

Foreign observers here also discuss this strange silence of the German press, particularly in view of the warm welcome given the Wang Ching-wei Government in the Italian press. Laudatory Italian articles were widely reprinted here.

Japanese Advise Recognition

New Government Controls Important Ports, Cities; Non-Recognition Unwise

Since most of the important ports, cities and fertile regions in China would be within the jurisdiction of the new Nanking National Government, it would be especially unwise for third Powers to decide at this time that they will not recognize the new government, thereby binding future actions in this regard, the Japanese Embassy spokesman said yesterday.

Commenting on the non-recognition statement made by Mr. Cordell Hull, U.S. Secretary of State, the spokesman said that in discussing the recognition of the Nanking Government, the United States appeared to act on the premise that the circumstances leading to the establishment of the new government were based on violation of the Nine Power Treaty and Kellog-Briand Pact. The Japanese did not regard it in this light but felt that the sovereign rights of self defence transcended treaty obligations.

The two views cannot be reconciled, he said, but the final analysis whether a government is entitled to recognition rests upon the ability of the government to carry on a good administration and retain integrity and sovereignty. "If I say it will be such a government," he told the assembled press correspondents," many of you who are prejudiced will minimize or reject such an idea, but time will tell whether or not the Nanking Government will prove independent and capable of good administration in China."

Two Administrations

With the establishment of the Nanking Government, which will soon be recognized by Japan, he said, there will be two administrations in China. In the present circumstances, the action of Powers in recognizing one administration and not the other runs counter to the principle of non-interference in the political problems of another nation. The main purpose of the Powers in China is to continue financial and cultural enterprises, the latter including education and evangelism, and if order is maintained there is no reason why the Powers should prefer one or the other administration.

The fact that the Powers recognizing Chungking are in a difficult position is well understood by the Japanese authorities, but internal interference will run counter to generally accepted principles. The Japanese authorities and people are quite confident and have placed much hope in the ability of the new government to carry out a good administration for the benefit of the Chinese people. The people in the new régime are capable and enthusiastic and have a great ideal to achieve before them.

Asked if the Japanese army did not consider themselves guilty of interference in China's internal affairs, the spokesman réplied that the relationship between China and Japan and between China and third Powers was basically different. The Japanese army were engaged in operations against a hostile régime.

Japanese correspondents in Berlin, however, sent nothing of the German press reaction because while there was some comment, it was not favourable. A local check-up also revealed that despatches from German correspondent in Tokyo on the subject of the new régime in occupied China showed marked lack of enthusiasm.

Irritation Felt

Political quarters showed irritation on this subject when canvassed for their opinions. Their reaction was taken by foreign observers as confirmation of what was suspected some time ago upon the arrival here of Emil Helfferich, unofficial Wilhelmstrasse representative: that Germany is trying, if not to obtain outright Japanese support in the Western conflict, at least to secure her "friendly neutrality."

Germany, it was indicated already at that time, would not hesitate to revise her Far Eastern policy completely unless Japan abandoned her "hesitant attitude of complacency toward the Allies."

The first phase of the Hitlerian manœuvre, foreign observers declared today, has now been played out. It was marked at the end by the cold reception given the Wang Ching-wei régime.

What is to be the second phase? That remains to be seen, the same quarters continued. They voiced the belief that it may be ushered in with the impending return of the Duke of Saxe-Coburg-Gotha, unofficial envoy extraordinary of the Nazi Reich.

The Duke has already visited Japan on his voyage to New York. He will return to the Reich via Siberia and will then again stop over here, possibly even as an official German delegate to Japan.—Havas.

Britain's "Cold Shoulder"

Washington, Apr. 5.

The British Government's declaration in the House of Commons debate regarding the British policy of non-recognition of Japanese conquests in China indicated that Britain would give a "cold shoulder" to the new Nanking Government under the leadership of Mr. Wang Ching-wei, the "Washington Star" said yesterday.

"Britain has now joined the United States in giving a cold shoulder to the Japanese puppet show at Nanking," the newspaper said, "and will have nothing to do with the new government just established on a foundation of Japanese bayonets under the traitorous leadership of Wang Ching-wei.....

"This is a new demonstration of Anglo-Franco-American solidarity," the newspaper declared.—United Press.

Action Approved

New York, Apr. 5.

Favourable reaction is shown in an editorial of the "New York Times" to Mr. R. A. Butler's recent statement in the House of Commons on the new Chinese Central Government.

"The British Government now stands with the American Government in refusing to recognize Mr. Wang Ching-wei's régime.

"Any other decision is inconceivable, when the British are fighting to end aggression in Europe," the paper declares.

Continuing, the newspaper states that Sir Robert Craigie's speech is now in its proper perspective, and was probably intended to soften the blow of the British non-recognition of the new Nanking Government.

It is also thought to be rather a wistful confession that Britain would like to be friendly with Japan.—Reuter.

Suspicions Deplored

London, Apr. 5.

The "Manchester Guardian," in an editorial article today, comments upon the announcement in Parliament by Lord Halifax, Foreign Secretary, that Great Britain continued to recognize the Chungking Government as the legitimate rulers of China, and that the country's general policy towards China had in no way been changed.

"It is, however, most unfortunate that we should have to make such explanations" the newspaper says.

"Why should we be under the humiliating suspicion, whether in the

(Continued on page 8, col. 6)

"Reconstruction of Europe"

SPECIAL TO THE "N.C.D.N."

Brussels, Apr. 5.

The executive of a Labour and Socialist international meeting here has appointed a small committee to prepare the groundwork for a programme, for the "reconstruction of post-war Europe." The committee includes Mr. P. Noel-Baker, Labour member of the House of Commons for Derby, representing Britain, M. Leon Blum, former Premier of France, representing France, and M. Huysman, representing Belgium.—Reuter.

American Voters to Be Registered

The American Voting Committee is making every effort to see that all Americans who are entitled to vote are registered to cast the number of votes to which they are entitled.

The minimum requirements for a householder is that a rental of about $60 per month is paid (requiring a tax of about $32 per quarter in addition) for housekeeping quarters. For offices the minimum rental runs about $75; dwelling houses about $72 and apartments from $76 to $128, depending upon what services are included, exclusive of taxes. Any American qualifying under the above, who is not already registered is urged to get in touch with the Committee by phoning No. 14742.

Commons to Study Blockade Effort

Special Secret Session Set Aside for April 11 To Review Economic War

London, Apr. 4.

For the second time since the outbreak of the war, the House of Commons will convene for a secret session on April 11, when the subject of economic warfare will be put up for thorough discussion.

The Labour leader, Mr. C. R. Attlee, asked for the secret session "in view of the great importance of the matter of economic warfare and the difficulty of discussing it fully in public."

Mr. Neville Chamberlain, in reply, asserted: "I recognize that the subject is one of great importance which, perhaps, it might be difficult to debate in public, and I will be very glad to make the necessary arrangements for a secret session."

Estimates for the Ministry of Economic Warfare, he added, will be submitted to the House during that session. The first secret debates were held December 13 last year, when the organization of military supplies was discussed.

While the avowed purpose of the impending debates is study of the economic warfare problem, informed political quarters asserted tonight the Labour members mainly wish to obtain information on the March 28 meeting of the Allied Supreme War Council.

Many other parliamentarians similarly wish to be informed more fully on the work of the Council and, the same circles stated, the Government seems glad to have the opportunity to clarify certain points of the policy decided upon by the War Council.

Labour M.P.'s, it was learned, will ask what the Government's intentions are regarding the Scandinavians' trade relations with Germany, Britain's relations with Soviet Russia, and regarding Anglo-Japanese contacts in respect of eventual interception of Soviet trade in the Pacific.

Conservative M.P.'s, on the other hand, appear more concerned with the measures that will be applied to tighten the blockade.—Havas.

Tientsin Silver Talks Proceeding

London, Apr. 5.

Negotiations regarding the Tientsin silver question are proceeding in a favourable atmosphere, Reuter learns. It is hoped they will come to a successful conclusion, though this is not likely short of a week.

Authoritative quarters point out that the talks are tripartite as they involve Sino-British consultations.—Reuter.

China Determined to Resist to Bitter End, Declares Ambassador in London

Only Peace Aims Entertained by Chungking Gov't.; Country's Integrity Will Be Preserved

London, Apr. 5.

China's determination to resist Japan to the bitter end was reiterated by Dr. Quo Tai-chi, the Chinese Ambassador in London, in an address at a meeting of the English-Speaking Union last night.

He declared that England and China were at present engaged in life and death struggles in Europe and Asia for ideals and principles which alone made life worth living.

"China has not any war aims, but only peace aims," he said. "War with Japan was forced on us.

"Determined as China is to preserve her integrity, she is no less determined to encourage and participate in, to the utmost, the federation of international life that can be made practicable by goodwill and enlightened self-abnegation."

Dr. Quo Tai-chi stressed Japan's dependence on the United States for war material, and expressed confidence that Washington would bring about a stoppage of metal and oil supplies, without which Japan would be powerless to continue the war.—Reuter.

Proposed Rate Increase Explained to Community

Huge Cost of Educatien and Gaol Account For 70 Per Cent. of Increase

AN explanation of the chief reasons behind the proposed increase in Municipal rates from 18 to 27 per cent. is given to Shanghai ratepayers in a letter which has been received by the "North-China Daily News" and which is written under the signatures of Sir Robert Calder Marshall, Chairman of the British Chamber of Commerce, Mr. H. G. W. Woodhead, Chairman of the China Association, and Mr. H. E. Arnhold, Chairman of the British Residents' Association. The letter makes refereñce to an education policy which costs the community more than $3,000,000 and to the strenuous opposition from the Chinese and Japanese communities who, by demanding increased educational grants, "have followed a policy of trying to eat their cake and have it at the same time." The huge cost of the Municipal Gaol, which together with educational grants, accounts for 70 per cent. of the 9 per cent. increase, is described. The letter concludes by asking all foreign members of the community to vote at the coming election and to give undivided support to the Council.

The letter is as follows:—

In view of the agitation caused by the proposed increase in Municipal rates from 18 to 27 per cent., it is advisable to consider the situation dispassionately. For many years Municipal Expenditure has exceeded revenue, and in the hope of remedying this state of affairs an Economy Committee was appointed in 1926. This Committee sat for one year. Its recommendations were in many respects impractical and in others led to increased expenditure. A Salaries Commission was set up in 1929, part of whose terms of reference were—

> To investigate the present salaries paid to the Council's Staff, with a view to the abolition of the present allowances, either in whole or in part and with a view to recommending definite and comprehensive scales of pay.

Improvident Method

That Committee sat for 12 months. Its recommendations led to a considerable increase in the Council's expenditure and had for reasons of economy to be revised in 1936, when the Council was criticised by the public for the steps which were taken to effect these economies. The only Committees that have achieved substantial economies have been the small internal committees which were set up by the Council in 1936.

It was only possible to continue for all these years with an unbalanced budget owing to the sale in 1929 of the Electricity undertaking at a figure which showed a surplus of forty millions, after providing for repayment of all the then outstanding debentures. This sale was approved by the ratepayers on the understanding that this surplus would be applied to keep down Municipal rates. This surplus resulted in the adoption of an Education policy, which today costs the community more than $3,000,000 annually. It was obvious to many that such an improvident method of finance would sooner or later lead to a very considerable increase in the rates.

In 1936 the Chairman of the Council stated, in an address on Municipal affairs, to the Members of the British Residents' Association that—

> in order to balance the 1936 budget rates ought to be increased from 16 to 20 per cent. and that the longer the increase was delayed the greater it would have to be.

Strenuous Opposition

This was before the collapse in the currency, in view of which an increase in the rates up to 27 per cent. was only to be expected. That it is not more is due to the large economies effected by the Council in 1936. If the rates had been gradually increased not only would the present large increase have been unnecessary, but a very great part of the $40,000,000 surplus still would have been available for emergencies.

Every attempt to increase the rates has met with strenuous opposition from the Chinese and Japanese communities, who have however from year to year demanded increased grants for "Education." In other words they have followed a policy of trying to eat their cake and have it at the same time. The very restricted basis for obtaining revenue provided for in the Land Regulations indicates that the intention was to provide only for ordinary administrative expenses and was not intended to provide for an elaborate education programme or for the maintenance of an enormous Chinese Gaol.

In 1929, without consulting the Ccuncil, the Treaty Powers deprived the Council of all the "Provisional Court" fees, whilst leaving the burden of maintaining the Gaol as a charge on the Ratepayers. The upkeep of this Gaol is at present costing the Community over $3,500,000 per annum. This and the cost of education comprise over 70 per cent. of the proposed 9 per cent. increase in the rates and cannot be eliminated unless the Gaol were closed and the prisoners handed over to the local Chinese authorities and the schools were handed to the various nationalities residing in the Settlement, so that the cost of maintenance ceased to be a charge on the rates.

Small Economies

Comparatively small economies, such as abolition of the orchestra, will not meet the situation.

But is the proposed increase in the rates so serious a matter as to necessitate such drastic measures?

It only amounts to

$ 2.25	on monthly	rentals	of	$ 25
$ 4.50	,,	,,	,,	$ 50
$ 9.00	,,	,,	,,	$100
$18.00	,,	,,	,,	$200
$27.00	,,	,,	,,	$300 etc.,

certainly far less than most people paying the above rates spend on cinemas, dinners and other forms of

(Continued on page 8, col. 2)

Japanese Election Platform Outlined

Embassy Spokesman Says Community Does Not Seek Permanent Majority

Commenting on the nomination of five Japanese for seats in the Shanghai Municipal Council, the Japanese Embassy spokesman said yesterday that the Japanese community in Shanghai did not intend to follow in the path of previous elections and seek a permanent Japanese majority in the Council, thereby repeating the "present dictatorship of a certain national group," but it was considered, if possible in the future, to give one seat to some minority group in the International Settlement. At present, however, they would endeavour to break the dictatorial hold exercised by one national group.

There had been much discussion due to the fact that the Japanese had nominated five candidates, said the spokesman, but considering that there were more Japanese ratepayers in the International Settlement than British and that the British, in spite of smaller numbers, had nominated five candidates, it was only natural that the Japanese should have nominated five. This step was the outcome of the desire of the Japanese to achieve reform of the administration in keeping with the times, in a lawful and logical manner. The argument advanced by a certain section of the British Community that because of the greater British interests in the Settlement they should have a greater voice runs counter to the times. The day when a man voted because of his property has gone; the individual should be recognized regardless of property.

Economic Feudalism

The attitude of the British section was all the more surprising, continued the spokesman, because it hinted of economic feudalism, which should not exist among people who pride themselves upon being a democratic nation.

Reform of the International Settlement administration on a more international basis was the common platform of the Japanese candidates, he said, and the lack of such international basis was pointed out in Mr. Justice Feetham's report. The spokesman admitted that the British created the Settlement and that later the American concession was joined to it to become the International Settlement, but that was 100 years ago and conditions had changed since then. It was only by proportionate representation that the future prosperity, welfare and peace of the Settlement could be achieved, and that is what the Japanese candidates are seeking.

No one in Shanghai today, he continued, will admit that the administration and finances of the Shanghai Municipal Council are without defects. Certain reforms have to be carried out and this is the feeling of the Japanese community. The *status quo* cannot be maintained when it is full of glaring defects.

Reaction Noted

The reaction to the nomination of five Japanese candidates, he said, included the fall of certain shares on the Stock Exchange and reports of the deterioration of those shares, and the exodus of wealthy Chinese from the Settlement to the French Concession. These rumours are based on fear that, upon election, the five Japanese councillors will act so that the administration of the S.M.C. will be totally destroyed. These fears are entirely groundless; there is no reason why the Japanese should destroy the prosperity of Shanghai or endanger the livelihood of residents of the International Settlement.

Commenting on the "gentlemen's agreement," the spokesman said that such an agreement never existed. In 1926 the Japanese nominated three candidates and a re-election was necessary because of certain irregularities in Hongkew Police Station. This shows that there was no "gentlemen's agreement" and there has been nothing like an agreement crystallizing the present ration of 5-2-2.

Asked what the attitude of the Japanese would be in the event that the five Japanese candidates were not all elected to the Council, the spokesman said that since it was the object of the Japanese to achieve reform they will abide by the decision of the election.

Russians Cross Border Of Manchoukuo

Tension Eased After Withdrawal

Tokyo, Apr. 5.

Tension relaxed on the Manchoukuo border today after Soviet troops crossed the eastern Manchoukuo frontier and set fire to Wushenkuo, south of Tunning, in an attempt to destroy a Japanese outpost at 4 p.m. on Wednesday, according to reports from Manchoukuo.

A tense situation prevailed after the Soviet attempt since both Japanese and Soviet border patrols were reinforced and confronted each other on Thursday. Calm, however, was restored upon the withdrawal of the Soviet troops, the reports said.—United Press.

Allied Blockade Having Effect

German Living Standards Collapse; Soviet Accord Fails to Show Results

Berlin, Apr. 5.

The disastrous living conditions in Austria at present were vividly described today in the weekly magazine "La Nation." The Allies' blockade has had a disastrous effect on Germany's economy, and resulted in the collapse of the standard of living throughout the country. The absence of some foodstuffs has caused the spread of clandestine trade. For instance, a pound of coffee fetches the exorbitant price of 50 marks.

Some foodstuffs cannot be had at all, while others, such as eggs, are insufficient to meet the demand. For instance, only two eggs can be purchased for each person every five weeks.

The lack of these commodities is not being accepted lightly by the population, as alleged by German propaganda services. The Nazis are making every effort to raise the morale of the people by telling them that conditions are growing worse in Great Britain and that supplies will arrive soon from Russia.

These promises are not believed among the rural population, which is still waiting for the results of the fodder agreement between Germany and Soviet Russia. They are forced to slaughter cattle owing to lack of fodder.

Hungry for news from abroad, the people are listening more and more to broadcasts from outside countries, despite the severe punishments meted out to those discovered doing so by the Gestapo.

"La Nation" states that as the opposition in the Reich is without a leader and drastic measures are being taken by the Government against defeatists, it is hardly likely that public opinion could force the Government into a premature peace.—Havas.

Nazis to Ration Coal

Amsterdam, Apr. 5.

There is a good deal of dissatisfaction in Germany at the Government's decision to introduce coal rationing, it is learned.

Germany possesses the largest supplies of coal of any country in Europe, and the decree announcing the scheme, published in newspapers yesterday, came as a most unpleasant surprise. The shortage of coal during the winter was mainly attributed to the exceptionally cold weather paralyzing transport. It appears, however, that a definite shortage is expected next winter, whatever the weather may be.

Busts of Herr Hitler were included among objects handed over during the metal collection which has been started by the Reich authorities. Busts of the ex-Kaiser, Beethoven, Wagner and Dante have also been received. It is estimated 10,000 busts have so far been surrendered. About 100,000 cowbells have been collected in Austria.—Reuter.

Pensions Scheme Postponed

Berlin, Apr. 5.

Herr Hitler's grandiose old age pensions scheme, announced with a great flourish of trumpets in the press during February, is not to be introduced until after the war, according to the Berlin correspondent of the "Neue Zuercher Zeitung."

This means the plan to use the new pension contributions, which were to have been levied on all insured persons over the age of sixteen, for state financing, has been abandoned owing to public reaction. The correspondent adds the idea of instituting forced savings likewise appears to have been abandoned.—Reuter.

Death Sentence for Communists in France

Paris Concentration Camps To Be Transferred to Africa

Paris, Apr. 5.

Persons found guilty of preparing, supplying, or stocking instruments for Communist propaganda, are liable to the death penalty under a decree submitted for the signature of the Premier, N. Paul Reynaud, following the last meeting of the Council of Ministers.

A reinforcement of the police department, to be responsible for the detection of Communist and Nazi activities, is announced in a communique issued by the Ministry of Interior.

The Ministry also announced the Government's decision to transfer concentration camps in the Paris suburbs to North Africa.—Reuter.

New Food Minister Urges Economy

Women Must "Mobilize On Kitchen Front"

London, Apr. 5.

Lord Woolton, the new Food Minister, inaugurating a nation-wide food economy campaign, appealed to women to "mobilize themselves on the kitchen front."

He said enough food was stored to make Hitler, if he were a sensible man, begin to wonder, but the future must be considered. "Kitchen habits have solid foundations, but we must try new things and new ways," he stated.

"This will be easier if women combine into parties and laugh at each other's failures. We asked all social and educational forces to help in the campaign by aiding women to band themselves into a great regiment—home front—getting the utmost food value from everything entering the kitchen."

Lord Woolton asked men to encourage women to try new methods in the interests of food economy. He urged that a constant watch be kept against waste.—Reuter.

Unidentified Plane Over Norway

Oslo, Apr. 5.

An unidentified foreign plane flew over West Norway between 3.30 and 3.45 p.m. yesterday. Norwegian pursuit planes immediately gave chase, but the foreign craft disappeared.—Havas.

Proposed Rate Increase Explained to Community

(Continued from page 7)

entertainment. In England the highest Municipal rate is 132 per cent. exclusive of education, police, poor relief, etc., which are provided for out of other sources of taxation. The average of all cities and boroughs is 58 per cent., and such information as is available indicates much higher rates in other countries. Residents in the Settlement who are being asked to pay 27 per cent. will be taxed far less than residents in other cities in China, Japan and other parts of the world, and it is obvious that they have never realized how little they have been taxed. During the present worldwide upheaval individuals are everywhere submitting to heavy taxation, whereas in this International Settlement this comparatively low municipal rate is the only form of taxation they have to pay.

Volunteers

The suggestion has been made to reduce the Volunteers and to dispense with the Russian Regiment. A certain section of the Community have been pressing for this for years. Anybody closely associated with the Council knows that a reduction in the Volunteer Force would not be regarded favourably by a number of the Treaty Powers who at present maintain troops in Shanghai. In fact it is no secret that certain of these Powers feel that more support should be given to the Volunteers.

The Russian Regiment undertakes special duties, such as maintaining guards at Internment Camps, patrol duties at the Municipal Pontoons, dispersal of riots, and on national celebrations participates in the ordinary police and defense measures and therefore could not be dispensed with without very materially increasing the Police Force. The per capita cost of the Russian Regiment is considerably less than that of the Foreign and of the Japanese police sergeants. The necessity for the Russian Regiment has been proved in the various crises which occurred in 1927, 1932 and 1937.

British System

At the time of the formation of the Settlement under Municipal control British interests predominated. That being so it was inevitable that the Municipal Administration was modelled upon the British system and that the Police Force and Volunteer Corps were built up along British lines. It is neither practical nor in the interests of the Community as a whole to attempt radical changes in a system which has worked with marked success and efficiency over a long period of years. Obviously there is a point beyond which the internationalizing of these services cannot go without seriously impairing their efficiency. In later years large numbers of people of other nationalities have flocked into the Settlement to enjoy its protection, but this should not affect the equilibrium of the existing system of Municipal Government.

The Real Issue

That is the real issue with which we are faced. Are we to maintain an adequately paid and efficient staff capable of maintaining the rule of law in this Settlement as it has been maintained in the past, or not? Can there be any doubt as to our attitude? We may disagree with some of the Council's recommendations, but this is surely a time when we should sink our differences and unite in supporting the Council.

We therefore appeal to all our members and to all foreign members of this community to make a point of registering their votes at the coming Election and of going to the Ratepayers' Meeting to give their undivided support to the Council as at present constituted.

Navy Administration Reorganization

Congress to Receive Major Bill Soon

Washington, Apr. 5.

President Roosevelt and his naval advisers have agreed to certain reorganization of the Navy's administration.

The projected reorganization would provide, among other things, the new post of Under-Secretary of the Navy and a Bureau of Ships.

The present Bureau of Engineering and the Bureau of Construction and Repair would be consolidated to form the new Bureau.

A bill proposing the reorganization will be introduced into Congress.—Reuter.

Japanese Raiders Over Sian

Many Cities Bombed in Series of Attacks; War Supplies Said Destroyed

Chungking, Apr. 5.

Japanese aircraft have been active in Shansi, according to Chinese reports received here today.

Three warplanes are reported to have bombed Lochuan, north of Sian, on April 2, while 20 machines are said to have raided Sian on the morning of April 3, causing 20 casualties and demolishing 50 houses.

Mr. Kuro Morishida, head of a theatrical group composed of Japanese prisoners of war, was killed during the raid on the capital of Shensi. Since his capture he had been at the head of this group, which performed anti-war plays in various parts of Shensi.—Reuter.

Kwangsin, Kinhwa Bombed

At a Japanese Base, Apr. 5.

Chinese advanced air bases at Kwangsin in north-eastern Kiangsi province, on the bank of the Sin River, and Kinhwa in central Chekiang province, were bombed by Japanese army squadrons yesterday morning, military authorities here announced last night.

Flying in large formations, Japanese army flyers yesterday afternoon resumed their attack on Kwangsin, blowing up Chinese military establishments in the eastern section of the town, it was also announced.—Domei.

War Supplies Destroyed

Canton, Apr. 5.

Chinese war supplies, accumulated at Pingma, pivotal transportation centre in Kwangsi on the route from French Indo-China to Kweichow, were destroyed yesterday as Japanese naval bombers staged a raid on the town, the Japanese South China Seas Fleet announced today.

Pingma, situated on the banks of the Yu River, became an important transhipment base following the clogging of transport facilities on the Yunnan Railway as a result of Japanese air attacks, the communiqué said.

Circling over the town for 20 minutes, the Japanese raiders rained bombs on munition depots where workers were busily engaged in loading supplies upon about 100 junks and a steamer. These were destroyed as were a group of motor vehicles and one godown. Fire was started from four points, the communiqué said.

All Japanese machines taking part in the operation returned to their bases, according to the announcement.—Domei.

Bandits Suffer Losses

Tsinan, Apr. 5.

Japanese forces entered the walled town of Tungming in the southern extremity of Hopei province, 90 kilometres north-east of Kaifeng, on Wednesday, following mopping-up operations against Chinese bandits headed by Ting Shu-pen begun on Monday by Japanese units in areas surrounding the town, according to dispatches received here today.

Two thousand Chinese led by Ting were attacked near Lichangying on Monday. Four hundred Chinese were reported killed and the Japanese captured a booty of 432 rifles.

The main force of the Japanese unit on Monday also engaged 2,000 more bandits, 15 kilometres south of Tungming. Booty consisted of 451 rifles and 30 pistols while Chinese dead were estimated at 498, the messages said.—Domei.

French Radicals Not Hostile to Cabinet

Premier Agrees to Debate On Government Policy

SPECIAL TO THE "N.C.D.N."

Paris, Apr. 5.

Radical deputies held a meeting yesterday afternoon, which had been awaited with some apprehension in political circles.

The meeting, however, did not produce any motion hostile to the Government.

On the contrary, numerous deputies insisted that the Radical Group nourished no hostility to the Cabinet, but desired that opportunity should be given, before the Chamber adjourned, for a clear Government majority to be recorded.

Later in the day, M. Paul Reynaud, the Premier, received a Radical group, and agreed to hold a debate on the general policy of the new Government.—Reuter.

Northern Area Police Arrangements

In order to complete arrangements for the return of the S.M.P. to the areas North of the Creek, a conference will take place on Monday between the Japanese Consul-General and representatives of the S.M.C., the Japanese Embassy spokesman announced yesterday. Discussions will include the appointment of officers to take charge of the new "E" Division of the S.M.P., the number of S.M.P. and their disposition in the areas North of the Creek, the question of municipal bye-laws and regulations which have been suspended North of the Creek, and the question of the control of epidemics in the area.

Neutrals Impressed by Allied Resolution

(Continued from page 7)

German war machine. Metal collecting is an ominous birthday present to Hitler. It is detestable that we should deliver raw materials for a war industry fighting the Democracies, upon whose victory our existence depends. England controls the oceans, and our sea traffic is dependent on her consent. We have every reason for gratitude in the way she exercises her power," the paper concludes.—Reuter.

Italians Impressed

Rome, Apr. 5.

The quiet manner in which the changes in the British Cabinet have taken place has much impressed Italian political circles.

The newspaper "L'Avenire" says the move has been made without polemics and parliamentary affray. Generally a more vigorous aggressiveness is expected in the conduct of the war, but all political observers declare themselves unable to see how British naval control can be made more stringent if Mr. Chamberlain's recent reiteration of respect for neutral waters is to remain effective.—Reuter.

World Sympathy for Allies

New York, Apr. 5.

"British leaders seem completely unafraid of complaints which are bound to arise from the tightening of the blockade," says the "New York Times" today in commenting on the speech of Mr. Neville Chamberlain, British Prime Minister, at the Conservative Party Conference yesterday.

The newspaper believes that one reason for this attitude will be found "in the overwhelming sympathy of neutral people for the Allied cause, despite all that has happened to neutrals since the war began. The Allies may act in a highhanded fashion and neutral governments may send angry protests, but wherever there is a spark of freedom, the public of neutral countries, with rare exceptions, still want the Allies to win."—Reuter.

Report of Inquiry Into Loss of Thetis

Six Factors Responsible For Submarine Loss

London, Apr. 5.

The tribunal which inquired into the loss of the submarine Thetis, which sank with the loss of 99 lives last June, issued its report last night.

The report states the tribunal is generally unable to assign definite reasons for the disaster. Six factors are tabulated, however, as in sequence having produced the disaster:

1. The complete blocking of the testcock in the rear door of the No. 5 torpedo tube with bitumastic enamel;
2. The opening of the rear door of the No. 5 tube when the bow cap was open;
3. The failure effectively to close the port watertight bulkhead door;
4. The failure of the crew to refloat the submarine.
5. The failure of assistance from outside.
6. The failure of the crew to escape from the Thetis.—Reuter.

Germany to Issue Zinc Coins

Berlin, Apr. 5.

New coins of one, five, and ten-pfennig denominations made of zinc will be issued in the next few days to replace the present copper and bronze coins.—Reuter.

Annual Meeting of R.A.F.A. Held

Chairman Gives Report of Year's Activities; Social Functions Reviewed

The annual general meeting of the Royal Air Force Association of Shanghai was held in the Dome of the Hongkong & Shanghai Bank yesterday. A report of the activities of the association for the year 1939-40 was given by the chairman, Mr. W. E. Holland. At a subsequent meeting of the General Committee, Mr. J. W. P. Marsh was elected chairman for the year 1940-41.

Before proceeding with his report the chairman asked the members to rise as a token of respect to Mr. A. M. Scott-Morris and Mr. H. Tillmanns, who had died during the past year.

Reviewing the social functions of the past year the chairman drew attention to the very successful annual reunion dinner, the King's birthday luncheon, Remembrance Day tiffin and the National Day Christmas Tiffin, and bemoaned the fact that the tea dance which was held on Ladies' Day on June 22 was not a success.

Commenting on the outbreak of war on September 3, last year, "which unfortunately became a repetition of August 4, 1914," the chairman said that he was happy to state that practically one hundred per cent. of the association had offered their services and while so far they had not been called upon, he was informed that the applications were in the right quarters and they would be called upon if and when their services were needed.

Presentations Made

During the year the following presentations were made to the R. A. F. A. and thanks were extended to the donors: a framed "Special Order of the Day" issued by Field Marshal Sir Douglas Haig on Thursday, April 11, 1918, presented by Mr. A. S. Hersee; copy of the "Cease Fire" message issued on November 11, 1918, by courtesy of the Air Defence Club; a collection of the latest aeroplane photographs from England, presented by Mr. A. P. Finch.

The chairman said that in spite of conditions the association had a prosperous financial year. He said that the R.A.F.A. War Fund, which was started on September 8, 1939 and which was one of the first, if not the first such fund started, had amounted to $4,731.82 local currency and £9 18s.

In conclusion the Chairman thanked the members for their support and asked that all give their fullest support to the R. A. F. A. in the coming year, stating that organizations such as theirs can be of great value in these troublous times.

Chinese Electrocuted In Tientsin

Tientsin, Apr. 5.

Another case of electrocution occurred on Wednesday night when a Chinese attempted to crawl under the wires of the "live" barricade around the foreign area, at a deserted spot near the new British cemetery.

The man, who was apparently making his way out of the foreign area, seems to have misjudged his distance from the charged wire.

The wire touched the back of his neck, and he is believed to have been killed instantly.—Reuter.

Nazi Silence on Wang Regime Irritates Japanese

(Continued from page 7)

United States or elsewhere, of changing or in any way abating our policy which, like that of the United States itself, rests, or should rest, on the observance of the Nine Power Treaty, assuring justice and freedom to China?

"It is necessary to remember," the "Manchester Guardian" goes on, "especially at a time when Japan is attempting to attain her ends by diplomatic manœuvres, that questions of principle are involved here on which we cannot and must not fall short, or even be thought to do so."—Reuter.

Chungking Welcomes Stand

Chungking, Apr. 5.

Chinese circles welcome the statements by Lord Halifax and Mr. R. A. Butler in Parliament reaffirming the British Government's policy of non-recognition of the Nanking regime under Mr. Wang Ching-wei, also the determination to uphold principles of the Nine-Power Treaty and keep in step with the United States and French Governments.

In a leader on the subject the "Ta Kung Pao," influential daily, this morning declares:—

"We are gratified to receive this exposition of the official attitude of the British Government. Such expressions not only reaffirmed Britain's firm stand but removed misapprehensions and misunderstandings created as a result of the speech on March 28 of Sir Robert Craigie, also the recent editorials in the Shanghai "North-China Daily News."

"These official pronouncements by the British Government win the confidence of the Chinese people."

Much concern was aroused among Chinese over Sir Robert Craigie's speech. Though the Chinese Government withheld official comment pending receipt of the full text of the speech, it was learned that Chinese authorities called the matter to the attention of the British Embassy as well as the Foreign Office in London.—Reuter.

No Mexican Recognition

Mexico City, Apr. 5.

Mexico will shortly inform the Chinese Legation here that it will refuse to recognize the Wang Ching-wei Government at Nanking, reliable quarters said today.

This information will be given the Chinese Legation in the form of an official reply to a query by the Legation as to whether Mexico planned to extend recognition to the Nanking regime, they said.—United Press.

Allied Selling Policy For African Cocoa

Fruits of Collaboration Between Ministers

SPECIAL TO THE "N.C.D.N."

London, Apr. 5.

The Colonial Office has announced that the British and French Governments have adopted a joint selling policy for West African cocoa in foreign markets.

The agreement is regarded as the first result of the talks between Mr. Malcolm MacDonald, Secretary of State for the Colonies, and M. Georges Mandel, French Minister of Colonies.

Mr. MacDonald recently went to see M. Mandel, to perfect collaboration between the British and French colonial empires, within the framework of the general agreement of last November.—Reuter.

Japanese Agreement With Wang

Details of Garrisons in China Exposed

Chungking, Apr. 5.

Discussing the question of withdrawal of Japanese troops from China, Mr. Tao Hsi-sheng, former associate of Mr. Wang Ching-wei, in a special article published here, declared that negotiations between the Japanese and Mr. Wang on this subject resulted in the following agreement:

"For the purpose of a joint anti-Communist front Japan may station troops in Mongolia, and North China. The North China garrison area comprises the northern part of Hopei province, the area north of the Chengtai Railway in Shansi province, also along the Kiaotsi Railway in Shangtung, but the area in the vicinity of Tsinan is excepted.

"Important railways, airways, communications, harbours and rivers in garrison areas shall meet Japanese military requirements, but in ordinary times Japan shall respect Chinese administrative rights.

"When peace is restored Japanese troops outside garrison areas shall be withdrawn in two years."

Mr. Tao, however, pointed out that this "practically meant permanent Japanese garrisons in China as no definite date was fixed for commencement of withdrawal, while the agreement allowed permanent Japanese garrisons in large parts of Chinese territory."—Reuter.

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Evenings	$1.20 (inc. 10 cts. Tax)	$1.80 (inc. 10 cts. Tax)	$2.40 (inc. 15 cts. Tax)
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Saturdays, Sundays, Holidays

Matinees	$1.40 (inc. 10 cts. Tax)	$1.80 (inc. 10 cts. Tax)	$2.40 (inc. 15 cts. Tax)
Evenings	$1.40 (inc. 10 cts. Tax)	$2.00 (inc. 10 cts. Tax)	$2.60 (inc. 15 cts. Tax)
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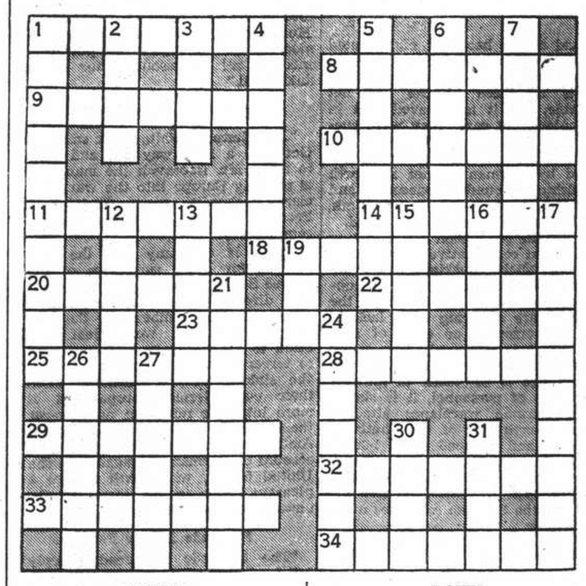
(By Arrangement with the "Daily Telegraph.")



ACROSS

1 The soldiers' rest
8 A stout helper in killing manner
9 A ship that helps to keep the home fires burning
10 Read it by all means, but don't believe it
11 When this creature "sounds" naturally his horn sounds with him
14 There's food for more than thought in this
18 This is useful for clearing a way in a crowd
20 A lady's French dance in botanical form
22 Almost reprehensible, but 'tis nothing really
23 A man's man
25 Fish
28 A "chucker out"
29 Extensive
32 A French king gave heart to this brave lady
33 Someone in a hurry
34 A reason for this movement? Possibly one can't advance any!

DOWN

1 The town of the fractious joint
2 This age is not unconnected with cells
3 One part of munitions
4 No wonder the car was upset in this vessel
5 A ringing set with liquid middle
6 He should be a useful member of a cricket team, he might bring a few bowlers with him
7 Recess
12 Not the sort of work one can find in London
13 Tug
15 What follows the tug is quite conscious
16 A useful number to have on hand
17 We won't go into it now, as the young business man said
19 A nautical position
21 This would afford one entry into the most exclusive houses
24 His first-class work is probably not nearly his best
26 Coming in handy
27 Musical term
30 A man who weathers a sand-storm is hardly likely to be devoid of this
31 A correcting penalty for using coarse language

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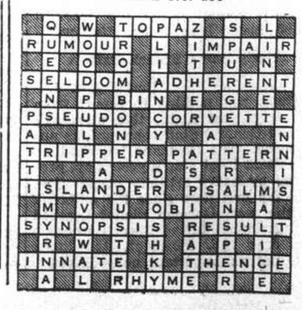
Q W T O P A Z S L
R U M O U R L I M P A I R
E O O I T U N
S E L D O M A D H E R E N T
N P B I N E G E
P S E U D O C O R V E T T E
A L N Y A N
T R I P P E R P A T T E R N
T A D S R I
I S L A N D E R P S A L M S
M V U O B I N A
S Y N O P S I S R E S U L T
R W T H A P I
I N N A T E K T H E N C E
A L R H Y M E R E

FROM DAY TO DAY

THE Ladies' Auxiliary of the Chinese Mission to Lepers will meet at the home of Mrs. E. S. Tyau, 738 Yu Yuen Road, on Thursday next, at 4.30 p.m.

THE weekly report of refugee work for April 4 follows:—No. of Camps under inspection by Public Health Department 26, No. of refugees therein 32,688.

MR. J. D. Greenway, First Secretary of the British Embassy in China, is leaving Shanghai today on transfer to Budapest, Hungary. Mr. Greenway is sailing in the Conte Verde.

THE preacher at the morning service at Union Church tomorrow at 10.45 a.m. will be the Rev. Frank Short, of the London Missionary Society at Hongkong. The service will be followed by the monthly Communion service.

THE service in the Holy Trinity Cathedral on Sunday morning will be Choral Eucharist. The Dean will preach on "The History and Meaning of the Holy Communion." It is hoped that members of the Junior Communicant Fellowship will attend this special service.

REV. T. C. Wu, general secretary of the Chinese Mission to Lepers, will leave Shanghai shortly for Shantung in which he expects to make an extensive tour of inspection on the medical and relief work being done for the numerous cases of leprosy found in that province.

CANDY and gifts were distributed to indigent children in Chungking on Thursday, the 9th anniversary of the Chinese Children's National Day, by Madame Sun Yat-sen and her sister, Madame H. H. Kung, who visited the Wartime Orphanage established by Madame Chiang Kai-shek, states a Chungking message to the "Sin Wan Pao."

IDENTICAL wires swearing allegiance to the Chinese National Government and reaffirming support of the policy of national resistance have been received by Mr. Lin Sen, Chairman of the National Government and General Chiang Kai-shek from the Anchin Hutuketu, influential Tibetan leader, states a Chungking message to the "Sin Wan Pao."

DR. Henry B. Chu has kindly consented to broadcast for the Shanghai Anti-Tuberculosis Association today from 7 to 7.30 p.m., in Chinese on "Common Knowledge About Tuberculosis" from XMHD (through the courtesy of the Shanghai Christian Broadcasting Association) operating on a frequency of 760 kilocycles, wave length 395.6 metres.

THE local post office announces that the acceptance by that office of parcels and small packets containing German goods and of all goods emanating from, or addressed to, German subjects for transmission via Indo-China is being suspended, with the exception of those which bear the sender's remarks "Forwarded by domestic routes" and which can practically be forward by internal mail routes.

WITHIN 24 hours after his release from the Ward Road jail, Chen Sih-lai was again sentenced to 10 months' imprisonment yesterday by the First Special District Court, charged with larceny. He was released after serving a two-months prison term also on a larceny charge. Soon after his release he went into a house in Lane 6 Ferry Road and stole a wooden trunk containing old clothing. He was soon arrested again and sent back to jail.

A SOLEMN ceremony was held in the Pantheon, Paris, yesterday to commemorate the centenary of the birth of one of France's best known writers, Emile Zola, founder of the naturalist school of literature who took a prominent part in politics during the nineties and gained fame in the notorious Dreyfus case. The ceremony today was kept strictly private owing to wartime conditions. Edouard Herriot, President of the Chamber of Deputies and of the Zola Society, made a brief address. Education Minister, Albert Sarraut, represented the French Government.

ONE of the workers who participated in the fight between two groups of workers of the Fu Shing Flour Mill on March 28 in front of the mill has died in hospital, it was revealed in the First Special District Court yesterday when another hearing was held of the seven workers arrested in connection with the labour trouble. The court was told that Huang Hsueh-tsai who was wounded in the stomach by a bullet had died in hospital and that another accused worker was still recuperating in hospital. Hearing was postponed for a week on account of the non-appearance of the wounded worker.

THE youngest daughter of Mr. Winston Churchill, Miss Mary Churchill, narrowly escaped serious injury at South Kensington Station on March 15. Apparently she jumped on the footboard of a moving City-bound Metropolitan train but was unable to pull open the doors. She remained on the running-board as the train gathered speed and at the end of the platform threw herself off and rolled down the ramp. Officials went to her assistance, but she picked herself up, brushed her clothes and assured them she was uninjured. It was later reported from Admiralty House that she was "shaken, but quite all right."

A VERY large number of the houses in the more fashionable quarters of London are up for sale. Everywhere one sees large houses with dusty, shuttered windows and house agents' notice boards. Thirteen out of 45 private houses are in Belgrave Square, 17 out of 37 houses in Hyde Park Gardens are in the market. Lady Cunard is disposing of her house in Grosvenor Square and has moved to the Ritz Hotel. The lovely large Jacobean country mansion, Holland House, which adjoins Kensington High Street, has been closed by Lord Ilchester. The Hon. Mrs. Evelyn Fitz-Gerald's house in Hyde Park Gardens has been emptied of all its furniture and put up for sale. The Hon. Esmond Harmsworth is disposing of the lease of Warwick House, St. James's. Only the basement and a few of the upstairs rooms are in use and the remainder of the House is covered in dust sheets.

Watered Milk Said Sold By Indian

Counsel Contends That Food and Drugs Act Should Apply

Jagat Singh, Indian watchman, pleaded not guilty to three charges in relation to the sale of unlicensed milk, in H. M. Police Court before Mr. C. H. Haines, H. M. Registrar, yesterday. The cases was adjourned until 10 a.m. on Thursday.

The charges are as follows:

That you, Jagat Singh, did on Tuesday, March 19, 1940, sell milk without first obtaining a licence from the Shanghai Municipal Council, contrary to Bye-Law XXXIV annexed to the Land Regulations of the Foreign Settlement of Shanghai;

That you, Jagat Singh, on March 18, 1940, at 17 Kungping Road, sold milk to which an addition of water had been made, to one Tsang Ming-toong, contrary to Section 24, of the Food and Drugs Act of 1938; and

That you, Jagat Singh, on March 19, 1940, at 83, Wayside, had in your possession for sale, milk to which an addition of water had been made.

In submitting his case for the prosecution, Mr. P. Watkin Williams spoke of the legal aspects of the matter, contending that although the Food and Drugs Act was primarily designed for Great Britain, as was the Road Traffic Act and the Lottery Act, circumstances permitted it to be applied in China, particularly Section 24.

The hearing was then adjourned.

CHURCH SERVICES

Holy Trinity Cathedral.—April 7th.—2nd Sunday After Easter. 8 a.m. Holy Communion. (also in Bubbling Well Chapel) 10 a.m. Mattins (said). 10.30 a.m. Choral Eucharist. Psalm: 150. Ireland in C. Hymns:—320, 193, 321. Preacher: The Dean (Choral Eucharist at 10.30 a.m. will be broadcast from Cathedral over XMHC., 700 kc., 429m). 10.30 a.m. Children's Service. 3 p.m. Sunday Schools (Cathedral Girls' School and 933 Yu Yuen Road.) 6 p.m. Evensong and Sermon. Psalm: 122. Lessons: Exodus 32; John 21. Hymns: 19, 270, 302, 21. Preacher: Rev. E. J. Ottewell, L. Th. 6 p.m. Bubbling Well Chapel. Preacher: The Dean. Intercession prayers will be broadcast daily at 12.10 from Cathedral over XMHC., 700 kc.

St. John's Pro-Cathedral, Jessfield — Holy Communion in English at 10.30 a.m. Speaker: Rev. F. A. Cox, B.D. Evening Prayer in English at six o'clock Preacher: Rev. F. L. Hawks Pott, D.D.

Union Church.—(International and Interdenominational), 107 Soochow Road (near the British Consulate-General). —Officiating Minister: Rev. C. Wilfred Allan.—10.45, Morning Worship, followed by the Sacrament of the Lord's Supper. Preacher, Rev. Frank Short, of the London Missionary Society, Hongkong; 10.45, Children's Morning Service in the Church Hall; 3, Western District Sunday School at 1 Great Western Road.—Friday, 5.45, Choir rehearsal.

Church of the Air Programme.
Station XMHD., (760 kc., 395m.)
Sunday, April 7.
10.00: XMHD., Service (Rev. W. H. Hudspeth).
20.00: XHMD., Sacred Concert. Miss Myra Bancroft Olive.
20.15: XMHA (600kc.) Dr. Bob Jones.
20.30: Gospel Service (Rev. E. Tarvalson).
21.00: Russian Evangelistic Service and Music.
Weekdays, April 8 to April 16.
8.30: Thought for the Day (Rev. C. J. Lowe).
12.45: "N.C.D.N." News Broadcast
13.00: Devotional Service and Song
17.00: Classical and Popular Music
20.00: Sacred Concert
20.30: Gospel Service and Song
21.00: "N.C.D.N." News Broadcast
21.30: Russian Service (Tuesday)

Noonday speakers: Mr. K. Faulkner, Dr. H. G. C. Hallock, Rev. A. E. Small. C.I.M. Friends, Miss Edith Spurling and Rev. G. A. Jacobson. All are cordially invited to "Tune In."

Saint Joseph's Church (Rue Montauban) Tel. 85353. Sunday: Masses at 5.15, 6, 7, 8.15 and 10.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7.30 a.m.

Sacred Heart Church (260 Nanzing Road) Tel. 41428. Sunday: Masses at 7 and 8 a.m. Benediction at 4 p.m. Weekdays: Masses at 6 and 7 a.m.

Saint Peter's Church (Avenue Dubail) Tel. 80725. Sunday: Masses at 5.15, 6, 7, 8 and 9.30 a.m. Benedicition at 3.30 and 6.45 p.m. Weekdays; Masses at 6.15, 6, 6.45 and 7.30 a.m.

Saint Theresa's Church (370 Tatung Road) Tel. 38859. Sunday: Masses at 7 and 8.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 6.45 a.m.

Our Lady's Church:—Masses on Sunday at 6.30; 7.15 and 7.30 a.m. Benediction of the Blessed Sacrament at 3.30 p.m. Mass every day at 6.45 a.m.

Church of St. Aloysius Gonzaga (730 Kiaochow Road) Tel. 32313. Sunday: Masses at 6, 7, 8 and 9.30 a.m. Benediction at 4 p.m. Weekdays: Masses at 5.30, 6 and 6.30 a.m.

Church of Christ The King; 235 Rue diction Sunday evening at 6.30 p.m. day at 7, 8, 9, 10 and 11 a.m. Bene-Bourgeat. Tel. 72873 Masses on Sun-Masses weekdays at 7 and 8 a.m. Benediction First Friday at 6.30 p.m. Catechism classes every Saturday at 9 a.m.

First Church of Christ, Scientist, Shanghai 1647 Avenue Road.—Sunday Service 11 a.m. Sunday Service in German 9.30 a.m. Subject: "Unreality" Sunday School 9.45 a.m. Testimonial Meeting, Wednesday, 6 p.m. Reading Room at the Church open Monday, Tuesday, Thursday and Friday from 10.30 a.m. to 6.30 p.m. Wednesday from 10.30 a.m. to 6 p.m. Saturday from 10.30 a.m. to 1 p.m.

Shanghai Free Christian Church. — (Evangelical) 681 Hart Road.—The Services on Sunday will be conducted as follows:—Morning at 11 o'clock by Dr. L. S. Huizenga Sunday School at 3 p.m. Young Ladies' Class at 4.45 p.m. Evenday at 6 o'clock Mr. F. G. Smith Services during the week:—Monday at 8 p.m. Young People's Meeting. Thursday afternoon at 5.45 Prayer Meeting.

Russian Catholic Church.—235 A Rue Bourgeat (next Christ the King) Sunday: Mass at 9 a.m. Weekdays: Mass at 6.45 a.m. Saturday Vespers at 6 p.m.

Community Church.—Dr. John Lyon Caughey will preach in Community Church Sunday at 11 a.m. on the theme, "I Am: The Wonder and the Dignity of Being," first in a series of sermons on "Some Great Verbs of the Christian Life." Mr. R. V. Dent will be at the organ, and the choir will sing "I Will Lift Up Mine Eyes" by Whitfeld. The Church school will meet at 9.30 a.m. The Young People's Society of Christian Endeavour will meet at 4 p.m., and the Youth Fellowship meeting will be held at 5.30 p.m.

Endeavourers Church.—Morning service will be held at The Hut, 491 Yu yuen Road at 10 a.m. to be followed by observance of the Holy Communion. The pastor, Rev. H. G. C. Hallock Ph. D. will preside. Mid-week prayer meeting will be held on Wednesday at 5.30 p.m. in Room 305, Missions Building, 169 Yuen Ming Yuen Road.

Bethesda Gospel Hall (International).—729 Yu Yuen Road, Shanghai. Gospel Services are held in: German: on Sunday's at 5-6 p.m. on Wednesdays Bible Class for Ladies at 4-5 p.m. English: on Tuesdays Prayer Meeting at 5.30-6.30 p.m. Chinese: on Sundays Breaking of Bread Meeting at 10-11.30 p.m. on Sundays Gospel Meeting at 2.30-4 p.m. on Thursdays Prayer Meeting at 5.30-7 p.m. on Fridays Bible Class at 5.30-7 p.m.

Society of Friends (Quakers)—A Meeting for worship to which all are welcome will be held at 6 p.m. in room "D" at the Foreign Y.M.C.A., 150 Bubbling Well Road.

"The Hut." 491 Yu Yuen Road.—Sunday School at 3 p.m., Evening Service at 6 o'clock Preacher, Mr. R. H. Mathews.

Additional Power Surcharge Approved by S.M.C.

Public Utilities Committee Agrees to Power Co. Request for Compensation to Cover Fuel Costs

IN addition to the existing surcharge of 114.68 per cent. now being imposed on power bills by the Shanghai Power Company, the Public Utilities Committee of the Shanghai Municipal Council have approved a request by the company to impose a further surcharge to cover the increased cost of coal, it was announced yesterday. It was pointed out by the company that the surcharge now in effect was designed to afford the company relief in respect of increased operation costs caused by the decline in the local dollar and did not compensate for increased fuel costs. The new fuel surcharge will be effective on accounts ending on and after May 7.

Part of the statement released by the S.M.C. follows:—

The Public Utilities Committee, at its meeting on March 29, gave consideration to an application by the Shanghai Power Company for permission to impose a surcharge in respect of the abnormally high cost of coal, in addition to the existing exchange surcharge, on four classes of service in respect of which the price of fuel is a predominant cost factor. These four classes of service are, General power (which is a service supplied for motors, industrial heating apparatus, arc welding and similar equipment not supplied under bulk supply agreements), heating, cooking and water heating.

In supporting its application, the Company pointed out that the average cost of coal consumed during the period 1929 to 1936, inclusive, was $11.04 a ton, while the average cost per ton increased from $41.30 in November 1939, to $87.62 in February 1940. The estimated average cost for March is $110 a ton, with estimated steady and almost continuous increases in average cost each month, to $133. a ton for December 1940.

The company has been most fortunate in obtaining the continued supply of 150,000 tons per half-year from the Kailan Mining Administration and while the coal is paid for in pounds Sterling, it is landed in Shanghai at a net Chinese dollar cost to the Company far below the landed cost of coal from India. The load upon the Company's system is, however, now such that more than half of its coal requirements must be purchased from abroad and imported at freight costs which reflect, and are likely to continue to reflect, the usual effects of war conditions upon tonnage.

Cost of Coal

The cost per ton of Indian coal has increased from Rs. 7.33 (F.O.B. Calcutta) in July 1939, to Rs. 8.16 in January 1940, and the estimated costs are Rs. 8.72 for April 1940 and Rs. 8.93 for July 1940. Similar increases are shown in freight; from £0.586 per ton in July 1939, to £1.33 in January 1940, and the estimated figure for April 1940 is £1.518 and for July 1940, £2.14. The cost per ton of Indian coal landed in Shanghai has risen from $38.09 for July 1939, to $120.42 for January 1940, and at prevailing rates of exchange the figures for April and July, 1940, are $129.74 and $167.10 respectively.

The estimated figures for 1940 would be considerably higher but for the fact that the company has been fortunate in securing some cheap stocks of coal and in fixing some freight in advance at rates substantially below current quotations. Current costs of Indian coal are given as in excess of $200 a ton. The company stated that there is no immediate likelihood of increased supplies of coal of China origin being made available and while every reasonable source of fuel has been explored, it has been established that under prevailing conditions, India is the cheapest source for the required imports.

While the company has appropriated a substantial sum for experimenting with the use of fuel oil and the experiments are being urged forward, no conclusions are as yet available beyond the fact that oil is not competitive with coal at the prices estimated for 1940. The present estimated budget for coal to cover the period from March to December, 1940, exceeds $74,000,000 as compared with a normal annual budget of about $5,000,000. The financing of coal purchases so long in transit, combined with the payment of freights in advance, is placing a greater burden upon the company than it can continue to carry.

Exchange Surcharge

It is pointed out in the company's application that the existing exchange surcharge formula, approved by the Council in July, 1938, was designed to afford the company relief only in respect of increased costs of operation and maintenance resultant from any depreciation in the exchange value of the local currency dollar. There is no provision within the formula for relief in respect of other corporate requirements of the company, or for advances in commodity prices in terms of the currency of their origin.

The existing exchange surcharge compensates the company for increases in the cost of coal up to a certain point which varies with the rate of exchange. With exchange at U.S.$7.00=Ch.$100 this point is reached when coal costs $62 a ton, at U.S.$6.25 it is $70 a ton and at U.S.$5 it is $87 a ton. The company, whilst stating its reluctance to add further to the increased cost of service, is compelled, in view of the steady and continuous increase in the cost of imported coal at its source and in freight rates, to seek additional relief in respect of coal costs not covered by the exchange surcharge formula.

It was pointed out by the company that while in June, 1938, when the exchange surcharge formula was designed, the load upon the company's system was less than 100,000 kilowatts, it is now over 150,000 kilowatts, with every indication that it will continue to increase. The company concluded that it was necessary to resume and to complete, as soon as possible, the plant extension which was under construction in 1937, but which was discontinued following the August, 1937, incident. The greater the load upon the company's system, the greater the percentage of imported coal required and consequently the higher the average cost of coal burned by the company.

Can Increase Rates

During discussion of this application a member was informed, in reply to his question as to what the company is entitled to under its franchise, that stated briefly and without touching all points involved in the extremely complicated provisions of the franchise, the company is entitled to increase the rates and tariffs in force on January 1, 1929, when it took over the undertaking from the Council, sufficiently to compensate it properly for increases in the cost of various items involved in production or operation, above the average cost for the corresponding item for the year 1928. Should the Council unreasonably defer or deny an application for such increases, the company may put the demanded increases into effect 60 days after filing a statement with the Council showing such increased costs, whereafter the matter may, if desired by the Council, be referred to arbitration to determine whether such increases are justified. There is also provision in the franchise to the effect that the net profits on capital invested in the business shall be limited to 10 per cent.

British Engineers At Dinner

Support Pledged to H. M. Consul General; Joint Function in Shanghai

Shanghai members of the Institutions of Civil, Mechanical and Electrical Engineers were hosts last night at a joint annual dinner held in the Shanghai Club, when Mr. A. F. Gimson, Chairman of the Institution of Civil Engineers, Shanghai Association, presided over an attendance of 112 members and guests.

The official guests attending the dinner were: Mr. A. H. George, H. M. Consul-General; Mr. J. C. Hutchison, H. M. Commercial Counsellor; Mr. A. J. Percival, Chairman, Engineering Society of China; Sir Robert Calder Marshall, Chairman, British Chamber of Commerce; Major-General F. Keith Simmons, Commander British Troops, Shanghai Area; Major J. E. Marsh R. E., Commanding Officer, Royal Engineers, Shanghai Area.

Commdr. E. B. Carnduff, Senior British Naval Officer in Shanghai; Commdr. J. D. N. Ham, Engineer Officer, Yangtze Flotilla; Mr. C. S. Franklin, Chairman, Shanghai Municipal Council; Mr. H. R. Cleland, Chairman, Society of Chartered Accountants in China; Dr. E. G. Gauntlett, Chairman, British Medical Association; Mr. W. J. Monk, Chairman, Shanghai Club; Mr. H. G. W. Woodhead, Editor, "Oriental Affairs"; and Mr. Alfred Morley.

An inspiring feature of the evening was the atmosphere of loyalty and confidence that prevailed throughout, this being especially marked in response to the Loyal Toast, which was proposed by the Chairman.

The Chairman also proposed the toast to the Parent Institutions, and was followed by Mr. J. Haynes Wilson, Chairman of the Institution of Electrical Engineers, China Centre, who proposed the toast to The Guests. In welcoming Mr. A. H. George, Mr. Wilson congratulated him upon his recent appointment to the post of Consul-General and assured him of the loyalty and co-operation of British engineers in China.

Mr. A. H. George, Sir Robert Calder Marshall and Mr. W. J. Monk replied on behalf of the guests.

French Price Control Committee Meets

Recommendations Made to French Consul-General

The French Committee for the Control of prices of daily necessity goods, held a third plenary session in the Council Hall on Thursday. Reports were submitted by the Rice, Retail trade and Coal Sub-committees.

After careful deliberation, resolutions concerning:

1.—The proposals for necessary measures to be taken so as to improve the rice and coal market situation,

2:—The weekly publication of a bulletin containing a price list of goods of daily necessity,

3:—The compulsory display in retail establishments of prices of basic commodities, were adopted and will be submitted to the Consul-General for France for approval.

Chinese Tea Business On Decline

The Chinese tea business in Shanghai is reported to be definitely on the decline. Bankers have stopped advancing money to tea merchants here to enable them to reap the spring crop of tea because there is no need, the tea merchants hesitating to go to tea-producing districts to obtain their tea in view of restrictions caused by the changed situation.

It is stated that most tea districts are controlled by the military. Tea exporters who usually advance money to tea-growing farmers during this time of the year cannot do so this year. There will be no spring crop of tea arriving in Shanghai, it is asserted.

As a result of this abnormal situation, Shanghai is unable to meet the demand of the foreign market in this respect.

Norwegian Ship Aground North of Paracels

Hongkong, Apr. 5.

The Norwegian steamer Produce, 1,170 tons, ran aground on a reef north of the Paracel Islands yesterday. A salvage tug and destroyer were standing by this morning to go to the ship's assistance.—United Press.

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Soothe your irritated throat by sucking the only cough drop medicated with the time-tested ingredients of Vicks VapoRub.

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The "sleuthing Sloanes" are back again...using their laugh-and-love technique to solve the brand-new "Bathing Beauty Murder Case"!

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FAST and FURIOUS

with Ruth HUSSEY · Lee BOWMAN

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NEVER A DULL MOMENT ...in its hilarious, screamlined fun!

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TOGETHER... They're Torrid! Terrific! T.N.T.

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PAT O'BRIEN

"CASTLE on the HUDSON"

with BURGESS MEREDITH

Henry O'Neill · Jerome Cowan · Guinn 'Big Boy' Williams · John Litel

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WATCH —— FOR IT!

Love Story of a Doctor Who Knew Women and Two Sisters Who Knew Men!

New novel by the author of THE CITADEL

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VIGIL IN THE NIGHT

A. J. Cronin reveals the secrets of a private nurse

RKO RADIO Picture—with JULIEN MITCHELL · ROBERT COOTE · BRENDA FORBES · PETER CUSHING

PANDRO S. BERMAN in charge of production. Produced and directed by GEORGE STEVENS. Screen Play by Fred Guiol, P. J. Wolfson, Rowland Leigh.

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THE INVISIBLE MAN RETURNS

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Shanghai Stock Exchange Official Weekly Share Report with Closing Quotations, April 4, 1940

REPORT No. 14/1940 for week ending April 5 (Friday), compiled by the Shanghai Stock Exchange

Comparative Opening Cash Prices: This Friday Morning April 5, 1940 Buyers	Sellers	Last Sales	Nom.	Last Friday Morning March 29, 1940 Buyers	Sellers	Last Sales	Nom.	Business Recorded During Week Closing Thursday Highest	Lowest	STOCKS	Authorised Capital (No. of Shares)	Issued Capital (No. of Shares)	Paid up Value (or Face Value)	Fin Year ends	Last Dividends, etc.	Paid or due	Business Done Year 1939 Highest	Lowest	Business Done Year 1940 Highest	Lowest	Total No. of Shares Done for Last Week	This Week	Total Amount of Sales Reported 1939	4-4-40
										Banks, Finance Companies														
17.70	18	18	....	....	....	17.80‖	....	18.00	17.40	Central Properties, Ltd.	5,000,000	180,000	$10	Dec.	Div. 15% 1939	6-2-40	18 Jan	14 Feb	19 Feb	15.60 Jan	200	2,200	53,000	44,550
....	....	12	....	....	....	12	....	....	....	China Bond & Share Co., Fed. Inc., U.S.A.	200,000	120,000	$10	Dec.	Fin. Div. 6% (Mkg 10% a/c 1939)	12-3-40	10 Jan	10 Jan	12 Mar	12 Mar	....	....	21,000	500
....	....	1.74	....	....	....	1.80	....	1.82	1.74	China Finance Corp. Fed. Inc., U.S.A.	400,000	400,000	T5	Dec.	Spec. Tax Div. $0.05½ on record 31/12 1939	11-3-40	0.50 Dec	0.20 July	3.60 Jan	1.15 Jan	14,000	11,000	26,000	1,064,200
....	....	*1,500	....	*1,500	....	*1,485	....	*1,500	*1,500	Hongkong & Shanghai Banking Corp.	400,000	100,000	H$125	Dec.	Fin. Div. $2.10-0 (Mkg. $5 a/c 1939) Less I/T	28-2-40	1.445 Mar	1.310 Oct	1.485 Mar	1.403½ Jan	26	10	788	101
24½	24½	24½	....	24½	25	25	....	25	23½	Inter. Invest. Trust Co. of China, Ltd.	2,000,000	250,000	T10	Mar.	Div. $0.75, 1934 (Nil 1938-39)	4-5-34	11.10 Dec	2.37½ Feb	26.50 Feb	11.20 Jan	59,000	54,250	1,828,355	515,950
25½	26	26	....	26½	27	28½	....	27	25½	Shanghai Loan & Investment Co., Ltd.	250,000	250,000	T5	Dec.	Fin. Div. $1.75 (Mkg. $2.10 a/c 1939)	6-2-40	15 Dec	5 Sept	28 Mar	14.50 Jan	56,000	51,910	1,301,258	1,115,100
....	....	....	20	....	....	....	20	....	....	Union Mobiliere	100,000	100,000	$20	Dec.	3½% for 1938	11-5-39	....	....	....	....	....	....	....	....
15.90	16	16	....	15.80	16	16.10	....	16.30	15.50	Yangtsze Finance Co., Ltd.	2,000,000	517,500	T10	Mar.	Div. $0.50 a/c 1938-39	3-7-39	10.10 Dec	4.72½ Sept	19.70 Feb	10 Jan	47,000	78,900	928,365	1,433,125
5.70	....	5.75	....	6.40	....	6.45	....	6.20XD	5.75	Shanghai Securities, Ltd.	1,000,000	320,000	$5	Dec.	.. ..	....	....	....	7 Mar	5.75 Apr	133,900	75,650	....	158,050
										Insurances														
....	....	10	....	7	12	8	....	10	10	American-Asiatic Underwriters (ord.)	75,000	75,000	T10	Dec.	Div. $1.40, 1934 (1938 Nil)	15-5-35	3.25 Nov.	3 Jan	8 Feb	5 Jan	....	500	7,400	2,300
....	....	....	130	....	....	....	130	....	....	Asia Life Insurance Co.	100,000	40,000	$5	Dec.	Div. 10% = G$0.50, 1938	11-9-39	70 Jan	70 Jan	....	....	....	....	200	....
....	....	....	90	....	....	....	90	....	....	Assurance Franco-Asiatique	70,000	70,000	F100	Dec.	Div. 5% 1938	10-5-39	....	....	....	....	....	....	....	....
....	....	13½	....	....	....	14	....	14.20	13.40	International Assurance Co., Ltd.	933,333	280,000	10/-	Dec.	Div. $0.30,1933 (Nil 1938)	18-5-34	11.20 Oct	7.50 Apr	18 Feb	9 Jan	4,000	15,300	85,873	311,250
....	....	510	....	....	....	512½	....	512½	510	Union Insurance Society of Canton, Ltd.	200,000	135,000	£6	Dec	Int. Div. 12/6d a/c 1939	Pending	480 Mar	365 Oct	512½ Mar	440 Jan	65	65	1,020	490
										Lands														
....	....	....	200	....	....	....	200	....	....	Anglo-French Land Invest. Co., Ltd.	25,000	19,335	T100	Feb.	Fin. Div. $6 (Mkg. $8 a/c 1939-40)	Pending	200 Dec	‖120 Sept	200 Jan	200 Jan	....	....	368	100
....	4	4.70	....	....	....	4.70	....	....	....	Cathay Land Co., Ltd.	500,000	480,374	T10	Dec.	Final 2% = $0.28 (Mkg. 6% 1933) (Nil 1938)	5-5-34	2 Dec	‖1 May	5.10 Feb	2.50 Jan	....	....	72,500	33,650
7.10	....	7.30	....	8	8.05	8.10	....	8.05	7.20	China Realty Co. Fed. Inc., U.S.A.	1,250,000	1,236,327	$10	Dec.	.. ..	....	1 Jan	0.25 Aug	10.90 Jan	7.20 Apr	100,500	69,199	461,581	1,473,689
....	....	275	....	....	....	275	....	....	....	Foncière et Immobilière de Chine	20,000	20,000	T100	Dec.	Div. $15.00 a/c 1939	22-2-40	180 Mar	130 Mar	275 Feb	275 Feb	....	....	48	605
....	....	13.70	....	....	....	13½	....	14.00	13.70	Metropolitan Land Co., Ltd. "A"	500,000	39,800	T10	Sept	Div. $0.40, a/c 1939	14-12-39	8 Dec	4.20 Feb	15.70 Feb	9 Jan	4,000	3,000	12,380	74,300
....	....	13.70	....	....	....	13½	....	....	....	do. "B"		155,018	T10	Sept	Div. $0.40, a/c 1939	14-12-39	....	....	....	....				
13.80	14.20	14.10	9	14.70	14.90	14.90	9	14.80	14	San Sing Properties, Ltd.	2,000,000	805,007	T10	Mar.	Int. Div. $0.60 a/c 1939 (Final Nil)	23-12-38	....	....	....	....	....	....	....	....
....	....	....	99½	....	....	....	99½	....	....	Shanghai Land Investment Co., Ltd.	2,386,800	2,386,800	($7) T5	Dec.	Fin. 4% = $0.28 (Mkg. Tls 0.50 1934) (Nil 1938)	25-4-35	13 Dec	7.50 Aug	20½ Feb	13.30 Jan	51,000	56,850	1,248,107	1,087,410
										Tientsin Land Investment Co., Ltd.	120,000	64,281	$50	Dec.	Final 2% (Mkg. 15% 1938)	15-2-39	....	....	....	....	....	....	....	....
										Docks, Wharves and Transport														
38	38½	38	....	38	38½	38½	....	38½	37½	Shanghai Dockyards, Ltd.	2,000,000	1,125,000	$10	Sept.	.. ..	....	....	....	45 Mar	34 Mar	61,900	61,860	....	706,380
....	....	460	....	....	....	....	423½XD	460	455	Shanghai & Hongkew Wharf Co., Ltd.	60,000	60,000	T100	Dec.	Fin. $24 (Mkg. $34 a/c 1939)	28-3-40	270 Dec	170 Jan	460 Apr	267 Jan	....	210	11,914	5,878
141	142	142	....	135	....	136	....	143½	133	Wheelock & Co., Ltd.	1,000,000	239,356	T10	Mar.	2nd Int. Div. $3 (Mkg. $6 a/c 1939/40	30-3-40	76.50 Dec	23 Sept	143½ Apr	75 Jan	10,850	21,541	724,907	233,376
										Utilities														
....	....	30½	....	28½	....	29½	....	31½	29	China General Omnibus Co., Ltd.	500,000	200,000	T10	Dec.	Fin. Div. $0.70 (Mkg. $1.26 a/c 1938)	20-4-39	32.25 June	18.50 Aug	35½ Feb	24 Jan	5,400	20,500	119,712	273,180
....	....	22½	....	22½	23	22½	....	24	22	Shanghai Gas Co., Ltd.	700,000	560,000	$10	Dec.	Div. $0.80 1939	Pending	12.40 Dec	8 Feb	24 Mar	12.30 Jan	13,900	6,500	25,667	99,780
....	30	29½	....	30½	30½	30½	....	30½	29½	Shanghai Telephone Company Fed. Inc. U.S.A.	2,000,000	1,161,420	$10	Dec.	Div. $0.60 a/c 1939	27-12-39	23.75 Dec	10.60 July	33 Feb	23 Jan	11,200	10,462	‖ 440,280	293,522
....	....	42½	....	....	55	42½	....	....	....	S'hai Electric Construction Co., Ltd. "Reg."	700,000	670,000	$1	Dec.	Div. 5% a/c 1939 Coupon 57	Pending	40.50 July	36 Sept	43 Jan	42½ Jan	....	....	‖ 8,274	260
56	55½	55	....	56	....	56	....	57	54½	do. "Bear"							44.75 June	36 Sept	62½ Feb	44 Jan	7,900	2,824	275,900	135,154
1,080	1,120	1,090	....	10.70XD	....	....	....	1,090	1,090	S'hai Waterworks Co., Ltd. "A"	40,236	40,236	£20	Dec.	Fin. 24/9d (Mkg. 28/9 a/c 1939) Coupon 52	27-3-40	330 Oct	620 Jan	11.30 Feb	8.30 Jan	30	70	‖ 3,600	690
....	....	....	43½	....	....	....	43½XD	....	....	do. "B"	{105,505		£1	Dec.	Fin. 10.05d (Mkg. 12.45d a/c 1939) Coupon 25	27-3-40	33.50 Aug	26 Apr	46 Feb	32½ Jan	....	....	9,705	790
45	47	45½	....	....	....	47XD	....	45½	45½	do. "C"	{250,000	359,280	£1	Dec.	Fin. Div. 1/-(Mkg. 1/2.4 a/c 1939) Coupon 21	27-3-40	‖3.50 Oct	26.25 Mar	50 Mar	32½ Jan	500	100	7,771	4,900
										Miscellaneous														
22½	....	....	....	....	22	....	....	....	....	Auto Palace Co., Ltd.	150,000	118,500	$8	Dec.	Fin. Div. $1.00 (Mkg. $3 a/c 1939	19-3-40	15 Dec	8.50 May	23½ Feb	16 Jan	....	....	24,920	6,150
....	25½	23	....	....	....	25½	....	23½	....	Bakerite Co., Fed. Inc., U.S.A. "B"	50,000	49,703	$10	Dec.	Tax. Div. $1.50 on record 31/12/39	6-3-40	17.20 Dec	11 Aug.	23½ Mar	20 Jan	....	....	‖ 15,607	900
....	....	25½	....	....	....	25	....	....	26½	Caldbeck, Macgregor & Co., Ltd. (ord.)	200,000	140,000	T10	Dec.	Div. $1.40 a/c 1938	26-4-39	15 Dec	‖11 Mar	26½ Apr	22.25 Jan	1,100	840	‖ 7,715	6,898
54½	56	55½	....	....	52	....	52½	....	56	China Import & Export Lumber Co., Ltd.	500,000	231,803	T10	Feb.	2nd Int. Div. $1.25 (Mkg. $2.50 a/c 939-40)	15-1-40	39.50 Dec	19 June	56 Feb	39½ Jan	4,000	8,150	‖ 22,753	128,170
56	61	59	....	....	59	62	60	....	59	Chinese Eng. & Mining Co., Ltd. "Bearer"	2,000,000	1,960,000	£1	June	Div. 7½% a/c 1938-39 Free of I/T Coupon 46	15-3-40	48 Dec	22.25 Jan	66 Feb	48 Jan	....	700	‖ 175,625	33,990
....	....	....	....	....	....	....	....	....	....	Chosen Corporation, Ltd.	750,000	725,000	£1	June	Div. 1/- (Mkg. 1/9d. 1937) Less Tax (Nil 1938)	15-1-35	....	....	....	....	....	....	....	....
40	46	40	....	....	....	40	....	....	....	Culty Dairy Co., Ltd.	40,000	40,000	T10	Dec.	Div. $1. a/c 1934-35 (Nil 1938)	12-4-40	30 Oct	19 Jan	40 Mar	40 Mar	5,000	....	430	5,000
....	....	....	9	....	....	....	9	....	....	Champ Course Francais French (French Race Course) non-French	30,000	30,000	$20	Dec.	Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	....	....	....	....	....	....	....	....
....	....	55	....	....	....	....	55	....	....						Div. $4.50 a/c 1934 (Nil 1938)	1-3-35	80 Mar	80 Mar	....	....	....	....	100	....
....	....	27	....	....	....	....	27	....	....	Hall & Holtz, Ltd.	28,000	26,342	$20	Feb.	Div. 5% = $1. 1934-35 (1938-39 Nil)	30-5-35	15 Dec	8 Feb	....	....	....	....	1,328	....
....	....	5	....	....	....	....	5	....	....	Hongkong & Shanghai Hotels, Ltd.	1,500,000	1,193,867	H$7.50	Dec.	Div. H. $0.60 a/c 1938	15-3-39	5 Apr	5 Apr	....	....	....	....	500	....
....	....	12	....	....	....	12	....	....	....	Kelly & Walsh, Ltd.	75,000	45,000	$10	Feb.	Fin. Div. $1.00 (Mkg. $1.50 a/c 1938-39)	30-6-39	....	....	....	....	....	....	....	....
25	....	....	....	....	....	....	25	29	27½	Mark L. Moody, Fed. Inc., U.S.A.	100,000	30,000	T10	Dec.	Fin. Div. $1.50 (Mkg. $5.50 a/c 1939)	12-3-40	12 May	12 May	....	....	....	28,400	900	707,800
....	....	28	....	28‖	29	29‖	....	....	8	Metal Industries of China, Ltd.	2,000,000	250,000	$5	Dec.	.. ..	....	18.90 Nov	4.50 Sept	32 Feb	18.50 Jan	34,500	600	1,251,680	600
....	....	8	....	7½	10	....	....	....	....	Millington, Ltd.	300,000	110,000	$4	Dec.	Div. 3% = $0.12 a/c 1938	21-4-39	2 Mar	1.40 Oct	....	....	....	....	14,340	....
....	....	4	....	....	....	4	....	....	....	Office Appliance Co., Ltd.	80,000	60,000	T8.50	Dec.	Div. Tls. 0.40 = $0.56. a/c 1932 (Nil 1938)	21-4-33	....	....	....	....	....	294,600	....	1,761,700
14.60	14.70	14½	....	15.30	15.40	15.50	....	15.80	14	S'hai Exploration & Development Co., Ltd.	1,200,000	716,701	T2.50	Dec.	2nd Int. Div. $0.30 (Mkg. $0.60 a/c 1939)	26-4-40	9.50 Nov	4.50 Aug	15.80 Apr	8.60 Jan	212,000	....	1,748,925	....
....	....	4.35	....	4	....	4.50	....	4.35	4.30	S'hai Waterworks Fittings Co., Ltd.	500,000	301,765	T1	Dec.	Div. 8% (= $0.11) 1935 (Nil 1938)	17-3-36	2 Dec	1 Apr	4.35 Apr	1.90 Jan	....	5,734	38,600	8,408
....	10.80	10.80	....	....	....	10.20	....	10.80	10.50	Union Brewery, Ltd.	500,000	200,000	T10	Dec.	Div. $1.35, 1938 (Nil 1938)	27-5-34	....	....	10.80 Apr	4.25 Mar	2,100	3,400	....	15,750
										Bonds and Preferences														
75	....	....	....	75	....	....	....	....	....	American-Asiatic Underwriters, Cum. Pref. 8%	5,000	5,000	T100	Dec.	4% = $5.59 for ½ year ended Dec. 31, 1934	1-12-34	10 Apr	10 Apr	75 Feb	75 Feb	....	....	2	250
70	....	....	....	70	....	....	....	....	....	do. Cum. Pref. 7%	7,500	7,500	T100	Dec.	3½ = $4.89 for ½ year ended 31-3-35	1-4-35	50 Feb	10 Apr	14 Feb	12 Feb	....	....	390	600
14.40	....	....	....	14.40	....	....	....	....	....	Caldbeck, Macgregor & Co., Ltd. 8% cum. pref.	100,000	80,000	T10	Dec.	Div. 8% = $1.12 for 1938	26-4-93	14 Mar	13 Nov	....	....	....	....	2,795	....
....	....	....	5	....	....	....	5	....	....	Ch. Finance Corp. Fed. Inc. U.S.A. (Pref.) 8%	600,000	205,125	T5	Dec.	Quarterly Div. Tls. 0.10 = $0.14, 1933	30-12-33	....	....	....	....	....	....	....	....
....	....	165	....	....	....	165	....	....	....	Ewo Cotton Mills, Ltd. 8% cum. pref.	10,000	9,000	T100	Dec.	Div. T.s. 8 = $11.19, 1938	27-4-39	155 Mar	140 July	....	....	....	....	708	....
....	....	7	....	....	....	7	....	....	....	New Eng. & Shipbg. Works, Ltd. 8% cum. pref.	500,000	144,500	T5	Dec.	1½% (Mkg. 8% a/c 1935) 8% for 1936, 1937 & 1938	16-1-39	8.20 Jan	6.25 Jan	....	....	....	....	22,739	....
....	....	134	....	137	....	137	....	137½	134	S'hai Power Co. Tls. 6 cum. Pref. stock	230,000	220,000	T100	Dec.	1st Quarterly Div. Tls. 1.50 = $2.0979, a/c 1940	1-4-40	134 June	112 Aug	137½ Feb	126 Jan	735	620	41,467	13,518
....	....	....	45	....	....	47½	....	....	....	Shanghai Tug Lighter Co., Ltd. 7% pref.	10,000	10,000	T50	Dec.	Div. Tls. 7.5 = $10.5, a/c 1939	29-3-40	62.50 Dec	50 Aug	....	....	....	....	590	....
....	....	14	....	14XD	....	....	....	....	....	S'hai Waterworks Co., Ltd. 7% cum. pref.	100,000	100,000	T10	Dec.	3½ = $0.49 for half year ended 30-6-40	27-3-40	15 May	13.50 June	14½ Feb	14½ Feb	....	....	2,240	1,600
....	....	13½	....	....	....	....	....	13½XD	13½	do. 6½% cum. pref.	100,000	100,000	T10	Dec.	3¼% = $0.45 for half year ended 31-12-39	27-3-40	14 Apr	12 Aug	14 Feb	13½ Apr	....	150	7,075	650
										Cottons														
45½	45½	45½	....	....	45‖	47	46	....	46	44	Ewo Cotton Mills, Ltd., Ordinary	2,000,000	1,350,000	T5	Dec.	Fin. Div. $4.00 (Mkg. $5 a/c 1939)	Pending	28 Dec	15.60 Jan	46 Apr	28.20 Jan	125,300	96,200	2,844,561	1,416,690
....	198	195	....	....	....	195	190	....	195	193	Shanghai Cotton Mftg. Co., Ltd.	240,000	240,000	$50	Apr.	Div. $5.00 for ½ yr. ended 31-10-39	29-11-39	173 Oct	101 Feb	195 Apr	160 Jan	....	350	7,675	2,710
....	....	....	60	....	....	....	70	....	....		Tung Yih Spinning & Weaving Co., Ltd.	170,000	170,000	$10	Dec.	Div. $5 & Bonus $5 a/c 1939	3-4-40	43 July	40 July	71 Mar	47 Jan	....	....	200	3,500
....	....	71	....	....	....	71	....	....	....	Zoong Sing Cotton Mills, Ltd.	200,000	150,000	T10	June	Div. $7.50 & Bonus $7.50 a/c 1938-39	31-10-39	46 Nov	42 Mar	....	....	200	....	1,000	....
										Plantations														
....	....	53	....	....	....	54	....	54.00	53.00	Alma Estates, Ltd.	70,000	70,000	(Tls. 9) £1	Sept.	Fin. Div. $1.50 (Mkg. $2.00 a/c 1938-39)	22-12-35	39.75 Dec	18 Feb	57 Feb	40.75 Jan	100	200	20,300	9,850
....	24½	25½	....	....	....	27	....	26.75	25.25	Anglo-Dutch (Java) Plantations, Ltd.	400,000	350,000	10s	Dec.	2nd Int. Div. $0.20 (Mkg. $0.40 a/c 1939)	12-12-39	19.60 Dec	8.60 May	34 Feb	19.80 Jan	5,400	3,400	178,329	107,400
....	45½	45½	....	47	48	47½	....	47.50	40.50	Anglo-Java Estates, Ltd.	500,000	496,000	10s	Dec.	2nd Int. Div. $0.75 (Mkg. $1.50 a/c 1939)	7-12-39	41 Dec	13.80 Feb	56 Feb	40.75 Jan	8,000	6,624	418,837	241,164
....	....	8.05	....	11.60	11.70	....	....	8.05	8.05	Ayer Tawah Rub. Plantation Co., Ltd.	500,000	335,499	T1	Sept.	Int. Div. $0.20 1939-40	2-4-40	6.75 Dec	3.65 June	11.70 Feb	6.80 Jan	....	500	27,764	23,370
....	....	2.05	....	2.50	2.30	....	....	2.25	2.05	Batu Anam (Johore) Rub. Ests., Ltd.	960,000	960,000	T0.10	Dec.	Div. $0.07 a/c 1939	3-4-40	1.86 Dec	0.87 Nov	2.90 Feb	1.80 Jan	13,000	3,000	665,775	584,370
11.40	11.50	11.40	....	11.90	11.90	....	....	11.40	11.30	Bute Plantations (1913), Ltd.	500,000	353,698	T1	Dec.	2nd Int. Div. $0.15 (Mkg. $0.30 a/c 1939)	12-12-39	9.50 Dec	3.10 Jan	15 Feb	9.50 Jan	4,000	4,040	177,195	124,140
....	....	4.20	3.95XD	....	....	4.20	....	4.10	4.10	Chemor United Rubber Co., Ltd.	1,200,000	956,804	T0.10	Dec.	Fin. Div. $0.15 (Mkg. $0.20 a/c 1939)	13-10-37	0.92 Dec	0.35 Sept	1.74 Jan	0.91 Jan	48,000	66,500	1,108,938	2,220,450
....	....	1.16	1.14	1.10	....	1.14	....	1.08	1.08	Cheng Rubber Estates, Ltd.	1,095,850	1,051,438	T0.10	June	2nd Int. Div. $0.10 (Mkg. $0.17 a/c 1939)	15-12-39	8.40 Dec	4.10 May	14½ Feb	8.60 Jan	4,000	5,025	282,352	245,255
....	....	11	....	....	12	12	....	11.60	10.90	Consolidated Rub. Estates (1914), Ltd.	500,000	484,837	2/-	Dec.	2nd Int. Div. $0.15 (Mkg. $0.30 a/c 1939)	12-12-39	11.60 Dec	5.90 Apr	18.70 Feb	11.70 Jan	1,500	500	127,410	102,150
....	....	1.30	....	....	....	15½	....	14.80	14.80	Dominion Rubber Co., Ltd.	350,000	200,000	T1	Dec.	Div. 5% 1938 Less I/T (Coupon 35)	6-4-39	....	....	....	....	....	....	....	....
....	....	....	62	....	....	....	62	....	....	Gula-Kalumpong Rub. Ests., Ltd.	750,000	665,000	£1	Dec.	Int. Div. $010 a/c 1939	15-4-40	5.55 Dec	2.07½ Apr	7.70 Feb	5.50 Jan	19,000	7,000	1,025,155	552,300
....	....	5.90	....	....	....	6.20	6.10	5.90	....	Java-Cons. Rub. & Coffee Ests., Ltd.	850,000	750,000	2/-	Dec.	Final Div. $0.50 (Mkg. $1.50 a/c 1937) (Nil 1938)	21-3-38	24.50 Dec	16.00 Nov	39 Feb	30 Jan	....	....	3,383	7,900
....	37	35	....	....	....	35	....	....	....	Kapayang Rubber Estates Co., Ltd.	15,000	14,800	T10	Dec.	Int. Div. $0.15 a/c 1939-40	2-2-40	5.90 Dec	2.50 Apr	10.10 Feb	5.90 Jan	8,000	2,000	529,960	352,480
....	....	3.75	....	....	....	3.80	....	3.75	3.75	Kota Bahroe Rub. Ests. (1921), Ltd.	500,000	461,804	T0.75	June	2nd Int. Div. $0.05 (Mkg. $0.10 a/c 1939)	11-4-40	3.37½ Dec	1.13 Jan	4.70 Feb	3.20 Jan	41,000	55,000	1,971,250	1,625,700
3.50	....	3.65	....	3.80	....	3.80	....	3.80	3.50	Kroewoek Java Plantations, Ltd.	2,200,000	2,200,000	T0.10	Dec.	Div. Tls. 0.50 = $0.70, 1928-29 (Nil 1937-39)	3-3-30	28.75 Dec	8 Feb	40 Feb	27½ Jan	32,000	20,810	348,387	393,405
32½	33	32½	....	....	34	34½	....	34.00	32.50	Langkat	250,000	250,000	Gs.10	Oct.	2nd Int. Div. $0.10 (Mkg. $0.14 a/c 1939-40)	23-2-40	3 Dec	0.94 Apr	5.15 Feb	2.95 Jan	13,000	....	438,250	523,100
....	....	4	....	....	4.10	4	....	....	....	Padang Rubber Co., Ltd.	500,000	500,000	T1	Apr.	Fin. Div. $0.06 (Mkg. $0.10 a/c 1938-39	21-2-40	1.90 Dec	0.73 Mar	3 Feb	2.05 Jan	1,000	....	92,550	190,950
....	....	2.25	....	....	....	2.25	....	....	....	Permata Rubber Ests., Ltd.	350,000	317,219	$1	Oct.	Final Div. $0.03 (Mkg. $0.09 a/c 1937) (Nil 1938)	22-4-38	1.50 Dec	0.73 Mar	3 Feb	1.50 Jan	24,000	16,168	370,858	1,048,568
1.88	....	1.92	2	2.15	2.05	2.00	....	1.92	1.90	Repah Rubber & Tapioca Ests., Ltd.	1,350,000	1,350,000	T0.10	Dec.	Final Div. $0.15 (Mkg. $0.45 a/c 1938-39)	19-12-39	8.60 Dec	3.20 Feb	14.90 Feb	8.60 Jan	23,000	16,000	756,025	1,446,250
....	12.40	12.40	....	12.60	....	13.20	....	12.80	12.30	Rubber Trust, Ltd.	25,000,000	1,082,000	T1	Sept.	Div. $0.10 a/c 1938-39	22-10-39	2.30 Dec	0.75 Feb	3.90 Feb	2.10 Jan	9,000	6,000	271,575	387,858
....	....	2.70	....	....	....	2.80	....	2.90	2.70	Samagaga Rubber Co., Ltd.	6,000,000	1,011,000	T0.10	Sept.	Final Div. $0.03 (Mkg. $0.09, 1937) (Nil 1938)	29-3-38	1.82 Dec	0.74 May	3.10 Feb	1.86 Jan	21,000	7,000	455,180	406,000
2	....	2.10	2.05	2.20	2.15	....	....	2.10	2.05	Semambu Rubber Ests., Ltd.	900,000	900,000	T0.10	Dec.	Div. $0.03 a/c 1939-40	25-11-39	2.10 Dec	0.85 May	3.50 Feb	2.15 Jan	36,000	19,000	1,276,586	1,300,180
....	....	2.60	2.60	....	2.70	....	....	2.80	2.55	Senawang Rub. Ests. Co. (1921), Ltd.	1,140,000	1,140,000	T0.10	Jan.	Int. Div. $0.40 (Mkg. $0.60 a/c 1938-39)	28-12-39	11.70 Dec	5.20 Mar	18½ Feb	11.80 Jan	3,500	83	98,481	86,383
....	....	15.40	....	....	....	15.40	....	14.60	14.60	Shanghai Kedah Plantations, Ltd.	400,000	300,000	T1	Sept.	Fin. Div. $0.02 a/c 1939	16-1-40	0.97 Dec	0.34 Apr	1.78 Jan	0.98 Jan	59,000	47,000	2,351,394	2,655,650
1.20	1.26	1.24	....	....	....	1.22	1.28	1.24	1.24	S'hai Kelantan Rub. Ests. (1925), Ltd.	1,400,000	1,400,000	T0.10	Dec.	Div. $0.50 a/c 1939	6-10-39	30 Dec	12 May	52 Feb	39 Jan	....	....	2,895	600
....	....	55	....	....	55	....	....	....	....	S'hai Malay Rub. Ests., Ltd. ord.	30,000	30,000	T10	Dec.	Div. 8% = $1.12 and $0.50 a/c 1939	6-10-39	42 Sept	30 Dec	....	....	....	....	110	....
....	....	....	80	....	....	....	80	....	....	) 8% cum. part. pref.	30,000	27,380	T10	Dec.	Int. Div. $0.10 a/c 1939-40	30-1-40	6.45 Dec	2.10 Jan	10.50 Feb	6.60 Jan	....	....	123,590	173,950

New Regime Reign In North China

Little Change Except in Name Seen; All Former Officials in Power

Peiping, Apr. 5.

The North China Political Affairs Commission, inaugurated simultaneously with the Central Government at Nanking, has now started to function, taking over the administrative functions previously carried out by the Peiping "Provisional Government."

As the budget prepared by the now defunct Peiping "Provisional Government" was considered insufficient to cope with the new situation arising from the establishment of the North China Political Affairs Commission, various organizations have been instructed to submit reports on their probable expenditure for the current fiscal year, from April 1 to December 31. The reports have to be completed within 20 days.

The North China Political Affairs Commission comprises two departments, namely, the Secretariat and the Department of Political Affairs on the one hand, and six bureaux on the other. The bureaux comprise the Foreign Affairs Bureau, the Bureau of Communications, the Bureau of Audit, the Bureau of Investigation, the Bureau of General Affairs and the Intelligence Bureau.

Mr. Chi I-chieh, Secretary-General of the Executive Commission of the "Provisional Government," has been appointed to the post of director of the Secretariat of the Commission.

Appointments Made

In an order issued by Mr. Wang Ching-wei, in his capacity as Acting Chairman of the "National Government," the following appointments were made for Commission posts:

Chairman—Mr. Wang Keh-min.
Superintendent of the Department of Finance—Mr. Wang Shih-ching.
Superintendent of the Department of Pacification—Gen. Chi Hsieh-yuan.
Superintendent of the Department of Education—Mr. Tang Erh-ho.
Superintendent of the Department of Industry—Mr. Wang Yin-tai.
Superintendent of the Department of Reconstruction—Mr. Yin Tung.
Director of the Department of General Affairs—Mr. Chu Shen.

The above-mentioned officials, all of whom are concurrently appointed Standing members of the North China Political Affairs Commission, previously were Ministers in the Peiping "Provisional Government," so that as far as the main personnel is concerned it will be seen that the Peiping régime has changed in name only.

Other members of the North China Political Affairs Commission appointed by Mr. Wang Ching-wei include Mr. Tung Kang, Mr. Wang I-tang, Mr. Su Ti-jen, Mr. Yu Ching-ho (the Mayor of Peiping) Mr. Chiao Chi, Mr. Kiang Chiao-chung, Mr. Ma Liang and Mr. Pan Yu-kuei.

Officials Protected

With reports emanating from Chungking to the effect that a plan is being formulated for the assassination of Mr. Wang Ching-wei, special precautions are being taken by the Peiping Police Bureau, which is reported to be providing police escorts for all officials from the rank of Director of a Bureau upwards.

While, judging from the regulations of the North China Political Affairs Commission published locally, it would appear that the Commission is directly under the thumb of Nanking, in fact it seems to retain to a great extent the independence and autonomy of the Peiping "Provisional" régime.

These regulations state that the members of the Commission shall be "nominated by the President of the Executive Yuan (of the Central régime) approved by the Central Political Council and sponsored by the National Government." It will be seen, however, that the actual members of the Commission, so far from having been nominated by the "Central régime," remain precisely the same as under the semi-autonomous Peiping "Provisional Government."

In addition, every effort appears to have been made locally to cover up the fact that the Commission is nominally under the control of Nanking.

The new Commission which now nominally holds sway over North China is authorized to administer the provinces of Hopei, Shantung and Shansi, and the municipalities of Peiping, Tientsin and Tsingtao.—Reuter.

Turkey's Friendship With Allies

Obligations Will Be Fully Carried Out

SPECIAL TO THE "N.C.D.N."

Istanbul, Apr. 5.

On the occasion of the departure of the British Ambassador, Sir Hughe Knatchbull-Hugesson, to attend the forthcoming conference between British envoys in south-eastern Europe and Lord Halifax, responsible Turkish quarters emphasize the warm friendship which Turkey feels towards Great Britain and France and the firm resolve of the Ankara leaders to co-operate unreservedly with the Allies in accordance with the spirit and letter of the tripartite mutual assistance pact.

The same circles add that Turkey has "earnestly at heart her Allies' cause, aiming at the freedom and independence of all nations, whatever their size, and the safeguarding of civilization and humanity. For the achievement of these aims the Turks are determined to fulfil their whole duty."—Reuter.

Gen. Abe's Instructions Prepared

Japanese Statesmen Meet To Discuss Policy

Tokyo, Apr. 5.

A draft of the instructions which will be given Gen. Nobuyuki Abe special Japanese envoy to the official celebrations of the return of the "National Government" of China to Nanking late this month, were discussed by the Asia Development Board, at a conference this afternoon. Other matters relating to Gen. Abe's mission were also studied.

Attending the meeting were Admiral Mitsumasa Yonai, Premier; Gen. Shunroku Hata, War Minister; Vice-Admiral Zengo Yoshida, Navy Minister; Mr. Hachiro Arita, Foreign Minister; Mr. Yukio Sakurauchi, Finance Minister, and Lieut.-Gen. Heisuke Yanagawa, director-general of the board.—Domei.

Wang Denounced by Chinese Generals

Chungking, Apr. 5.

Chinese military leaders on various fronts have issued circular telegrams denouncing the new régime at Nanking under Mr. Wang Ching-wei. At the same time, they pledge loyalty to the Chungking Government and determination to carry on the war of resistance.

Among them are said to be 62 commanders under General Chang Fah-kwei in south China, 14 leaders under General Shang Cheng in central China, all commanders under General Li Tsung-jen along the upper Yangtze; General Chen Cheng, Governor of Hupeh; Admiral Shen Hung-lieh, Governor of Shantung; and General Liu Wen-hui, Governor of Sikong.—Reuter.

Cheap Rice Sales Suspension

Committee to Wind Up Temporarily; Cheap Flour Sales Continue

The sale of cheap rice by the Shanghai Committee for the Sale of Cheap Rice will be suspended after tomorrow in order that the Committee may wind up its affairs temporarily. A meeting will also be held by the Committee to decide whether the work should be resumed. Cheap flour sales, on the other hand, will continue as present supplies of flour and wheat are sufficient to meet local requirements for about three months.

A letter of thanks to Mr. Yu Ya Ching, Chairman of the Shanghai Committee for the Sale of Cheap Rice, has been sent by the Shanghai Municipal Council. The public services rendered by members of your organization," the letter states, "during these difficult times has proved of real benefit to the community, and I should like to convey to you, your colleagues and those Chinese, who have contributed in various ways towards the success of your efforts, the Council's appreciation and thanks."

The S.M.C. announces, in connection with the sale of flour, that between February 19 and March 19 last, 225,000 bags of 49 lb. each were sold to the local Chinese community at $10 each, the flour being supplied by the Fou Foong and Foh Sing Flour Mills. The daily supply was 7,500 bags and the difference between the cheap sale price and the market price involved a sacrifice of eight lakhs of dollars. It is also pointed out that flour is being sold today by local mills to bona fide consumers at $13.80 a bag of 49 lb. As very little domestic wheat is coming to Shanghai the mills are importing foreign wheat to be milled here.

U.S. Exports to Britain Increase

American Trade with Neutrals Also Up

London, Apr. 5.

United States exports to the United Kingdom and France increased by U.S.$22,000,000 during the four month period ending in December, as compared with the corresponding period in 1938, Mr. Ronald H. Cross, Minister of War Economy, told the House of Commons yesterday.

United States exports to Holland, Belgium, Switzerland, Scandinavia, Italy and the Soviet Union increased by U.S.$68,000,000 in the same period, Mr. Cross said.

The question of the imports of neutral countries contiguous to Germany is constantly under review, Mr. Cross declared. It could not be assumed, however, that exports from any country to contiguous neutrals over a short period necessary implied a leak in the Allied blockade against Germany, he asserted.—United Press.

Communist Chiefs In Chungking

Take Part in People's Congress; Dispute with Government Not Ended

Chungking, Apr. 5.

Prominent leaders of the Chinese Communist Party arrived here yesterday to attend the fifth session of the National People's Political Congress. They were Mr. Ching Pang-hsien (popularly known under his pen name as Poku), Miss Teng Yin-chao (wife of Mr. Chow En-lai) and Mr. Ling Chu-han.

Mr. Chow En-lai, who figured prominently during the Sian incident in December, 1936, and who recently visited Moscow, it is learned, is unable to attend the Congress. He is obliged to stay at Sian, suffering from the effects of injuries to his arm, sustained in an accident when he was in Moscow.

Mr. Chen Shao-yu (known under his pen name as Wang Ming), generally recognized as a very influential Communist leader, and Mr. Wu Yu-chang, veteran member of the party, are also unable to come to Chungking, being detained by duties in the noth-west.

It is unlikely that the leaders of the Communist Party will submit any important proposal during the present session of the Congress, since they arrived after the time allowed for submitting proposals had already expired.—Reuter.

Differences Continue

Taiyuan, Shansi, Apr. 5.

Efforts of Gen. Wei Li-hung, special emissary of Gen. Chiang Kai-shek to Yenan, to end the present disputes between Chungking and the Chinese Communists over their respective spheres of influence in northern and north-western China have been futile, reliable information reaching here today stated.

With both sides refusing to make concessions, the negotiations ended in a complete deadlock in the latter part of March, it was reported.

The Communists were said to have demanded that Shansi and Shensi be designated "Red" areas, while Hopei and Shantung would be restored to the complete authority of Chungking. Both Chungking and Communist forces should be withdrawn simultaneously from the zones not assigned to them, the Communists proposed while Chungking would cease interfering with the military, political, and economic affairs of the Communist-dominated zones.

A Counter-Proposal

Gen. Wei was reported to have countered these demands with a proposal for the withdrawal of Communist guerillas from Shantung and Hopei, before the evacuation of Shansi and Shensi by the Chungking forces, with Chungking reserving the right to make its voice heard in the military, political, and economic administration of the Communist-controlled areas.

He further insisted that the areas under Communist military control in Shansi and Shensi should be limited to the districts designated under the Sian accord of December, 1936, when Gen. Chiang was detained in the Shensi capital by Marshal Chang Hsueh-liang, while conditions along the Hopei-Chahar border and along the southern border of Hopei should be restored to their pre-hostility status, it was stated.—Domei.

Dscussions Begin

Chungking, Apr. 5.

Altogether 32 proposals already had been received by the National People's Political Congress as debates opened today.

Many interesting details of educational and domestic affairs were revealed in reports made yesterday by Mr. Chow Chung-yo, Minister of the Interior, and Mr. Chen Li-fu, Minister of Education, and in questions raised by delegates.

The price of rice in Kunming, relief work in North China and air raid precautions were among questions discussed.—Reuter.

Chinese Hit by High Cost of Clothes

Speculators Reported Busy On Cotton Market

It is reported by the Chinese press that poor Chinese will soon go naked if the present increase of prices of cotton and cotton cloth is not checked. It is reported that since they have been officially discouraged in speculating in the rice market, unscrupulous merchants are turning their attention to cotton.

Prices are three or four times those quoted before the outbreak of war here. The business is good, however, and it is said that during last year Shanghai sent 670,000 piculs of cotton to outports and the outbreak of hostilities in Europe has further improved the Chinese market in this respect because British products are no longer enjoying a good market in the Far East.

The present increase of prices, it is pointed out, will no doubt affect both the domestic and foreign markets of Chinese cotton business. Japanese goods will be sold in the South Seas Island while in the south west, Burma and India will get the upper hand. In view of the Chinese Government restrictions placed on goods destined for the interior from occupied districts, Indian cotton is pouring into the south west in large quantities.

Beam Invented to Destroy Submarines

Torpedoes Can Be Destroyed While on Way to Target

Lynn, Mass., Apr. 5.

Mr. Christian Wilson, 41-year-old inventor, said yesterday he had offered the United States and British Governments a radio beam device capable of detecting and destroying submarines within a two-mile radius.

Mr. Wilson said his device could destroy a torpedo while it is en route to a target. He said he had corresponded with the Secretary of the Navy, Mr. Charles Editson, and the British Embassy at Washington regarding the device. He did not disclose the contents of the correspondence, however.—United Press.

THE STAGE

Russian Ballet

Vicomte René .....Shevlugin
Old Marquis .....Sokolsky
Vicomte's old servant .....Eliroff
Armida .....Audrey King
Shah Shahriar .....Winner
Zobeide, his favourite wife Audrey King
Culnara, wife of Shah .....Bobinina
Zuleika, wife of Shah .....Kojevnikova
Eunuch .....Kniazeff
A young prisoner .....Svetlanoff
A young prisoner .....Kniazeff
A savage girl .....Nikitina

Presenting one of the most outstanding theatrical performances of recent seasons in Shanghai, Le Ballet Russe on Thursday evening at the Lyceum Theatre gave a crowded auditorium an object lesson in the art of classical dancing that will long be remembered by all who attended. Forcibly making a representative audience forget their everyday cares and troubles, Tcherepnin's "Le Pavillon d'Armide" evoked round after round of applause. The subtle producing of Mr. Sokolsky, the admirable technique of Miss King and Mr. Shevlugin, the artistry of the ballet and the entrancing music and story of this ever popular ballet were such as to reflect great credit on those connected with its production. "Scheherazade," presented later in the evening, again transported the audience into ecstasies of delight, the charming music coupled with the many dances and miming scenes acting as a most colourful finale. In a short review of this nature it is difficult to criticize with honesty any particular performer, but Miss King, Mr. Shevlugin, Mr. Sokolsky, the Misses Merkoulova, Baranova, Nedler, Bobinina, Kojevnikova and Mr. Svetlanoff were all excellent. Their artistry and technique, which have improved considerably since they were last seen, denotes hours of hard schooling in an effort to attain that ease of precision of movement that makes or mars the true art of dancing on the toes. The symphony orchestra under the direction of Mr. A. Sloutsky was superb and a great deal of the success of the ballet must be credited to its fine efforts. The scenery was just as good as it should have been, Messrs. Kichigin and Kouznetzoff being responsible for the touch of genius lent in this direction, while the costuming was as good as anything ever seen in Shanghai.

The performance will be repeated tonight and tomorrow at the matinee and in the evening.—A.B.C.

France Creates High Exports Council

Effort to Increase Export Trade, Production

Paris, Apr. 4.

To increase home production and exports abroad, the Chamber of Deputies today adopted a Bill creating a High Council for Exports in the Commerce Ministry. The vote was taken by count of raised hands.

M. Gabriel Plancker said the Exports Council will keep in permanent contact with the various industries to follow the development of industrial production, will enlarge channels of export and create new ones, will seek to establish co-operation between the various ministeries interested in export trade and, finally, will advise the Government on measures calculated to encourage exports.

M. Louis Rollin, Minister of Commerce and Industry, declared the Bill will not create more red tape but simplify administrative procedure. War demands possession of foreign currencies, which only exports can yield. Therefore France, he stated, must export to obtain the necessary foreign credits.

The Bill asked for the sum of Frs. 4,000,000 to permit the Government to strengthen the Commerce Ministry and ease its task of concluding trade agreements concerning the blockade.—Havas.

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EIGHTEENTH DRAWING

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G. MABILLE (Controller of the Company appointed by the French Consulate-General) Y. S. FONG T. F. MULLAHEY C. W. RAYDEN

and the following members of the Board of Directors: Messrs. J. SAUVAYRE, President H. BERENTS, Vice-President, A. S. JASPAR, Managing Director, J. DONNE and L. R. SCHINAZI.

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Approximation Prize, Ticket No. 15942 $396.30
Approximation Prize, Ticket No. 15944 396.30 792.60

2nd PRIZE, Ticket No. 18227 .. .. 6,341.20
Approximation Prize, Ticket No. 18226 $105.66
Approximation Prize, Ticket No. 18228 105.66 211.32

3rd PRIZE, Ticket No. 19741 .. .. 3,170.60
Approximation Prize, Ticket No. 19740 $ 52.83
Approximation Prize, Ticket No. 19742 52.83 105.66

4th PRIZE, 2 Numbers at $634.12 each 1,268.24
Ticket No. 14459, 49853.

5th PRIZE, 4 Numbers at $264.15 each 1,056.60
Ticket No. 08902, 12127, 26595, 46196.

6th PRIZE, 15 Numbers at $105.68 each 1,585.20
Ticket No. 06958, 07782, 07933, 14951, 17987, 18473, 23340, 27936, 29233, 31342, 31509, 31995, 32598, 33369, 35380.

7th PRIZE, 25 Numbers at $79.26 each 1,981.50
Ticket No. 06193, 07905, 08775, 11663, 11951, 12640, 13842, 14241, 17124, 19259, 19330, 19706, 24060, 24501, 25731, 26642, 28219, 28996, 32697, 33389, 36058, 37151, 37244, 38292, 38522

8th PRIZE, 1744 Numbers at $5.00 each 8,720.00
Terminals corresponding with two last figures of the 1st, 2nd, 3rd and two 4th Prizes:—
27, 41, 43, 53, 59.

PAYMENT OF PRIZES

The 1st, 2nd, 3rd, 4th, and the 2 Primary, Secondary and Third Approximation Prizes will be paid at the Offices of Caisse des Qeuvres d'Interet Publique de la Concession Francaise, 9 Quai de France, 3rd Floor, on and after Monday, April 8, 1940, between 3 p.m. to 4 p.m. except Saturdays and holidays.

The 5th, 6th, 7th and 8th Prizes will be paid:—

(a) at the Canidrome, 439 Avenue du Roi Albert on and after Monday, April 8, 1940, during the hours from 9 a.m. to 12 noon and 2 p.m. to 5 p.m. and also during the Dog Races.

(b) at the Offices of Messrs. Vong Shing & Co., Ltd., 213 Yu Ya Ching Road, on and after Saturday, April 6, 1940, during the hours from 9 a.m. to 5 p.m.

All prizes uncollected after six months from the date of the drawing will be forfeited and the amounts of all such uncollected prizes will go to the benefit of the Refugees.

NO RESPONSIBILITY IS ACCEPTED FOR ANY ERROR IN NUMBERS APPEARING IN THIS ADVERTISEMENT.

By Order of the Board of Directors,

L. DUCIMETIERE, *Manager.*

TICKETS FOR THE 19th DRAWING ARE NOW ON SALE

Preserve your youth — allay old age
Observe the truth of an old adage
Wakamoto will aid your health to endure
An ounce of prevention is worth a pound of cure.

NERVES

Lucky indeed is the man or woman possessed of sound nerves, for in the twilight of one's years, it is good steady nerves that will stand between radiant health and wasting sickness. In years to come, look back into your album of memories, and contrast your present condition of health prior to taking Wakamoto Yeast Tablets.

WAKAMOTO

The stepping-stone to youth and beauty

Obtainable at all leading chemists

Supplied in Powder Form too

強身補血 素若 返老還童
營養胃腸劑

速勿爽此如苦一飲，四，每病君
購用者乃獲痛切食定片服日所如
服遲，厥執盡之舒能至用於困爲
之疑望試生消煩適使八若餐，胃
○，君不○，燥，君片素後請腸

WAKAMOTO LTD.

176 Nanzing Road Telephone 46017

COMMERCE AND FINANCE

Money and Exchange

HONGKONG & SHANGHAI BANK

FRIDAY, APRIL 5, 1940

BANK'S SELLING RATES 10 A.M.

£1 @ 4 3/4d.	$ 58.63
U.S. $100 @ 6 3/8	$1,649.48
Francs 301	$100
Yen 26 3/4	100
Guilders 11 1/4	100
Rupees 22 3/8	100
Pesos 12 1/8	100
Hongkong $27 3/8	100

BANK'S BUYING RATES 10 A.M.

£1 @ 4 1/2d.	$ 57.31
U.S. $100 @ 6 1/2	$1,616.16
London—demand, $1=	4 3/32d.
4 months' sight credits	4 1/32d.
4 months' sight docts	4 1/16d.
6 months' sight docts	4 3/32d.
6 months' sight docts	4 1/32d.
New York—demand, $100=	U.S.$6 3/4
4 months' sight credits	U.S.$6 3/4
4 months' sight docts	U.S.$6 1/8

INTERBANK CLOSING SELLING RATES

Sterling 4 1/32d.	U.S. $6 1/16
Hongkong/London 1/2 1/16	

WEI WAH DISCOUNT

Wei Wah $1,068.00 ..... C.N.$1,000.00

NETHERLANDS TRADING SOCIETY

Netherlands Guilders	Buying 11 3/8
Java Guilders	" 11 3/8
Netherlands Guilders	Selling 11 1/2
Java Guilders	" 11 3/8

AMERICAN EXPRESS CO., INC.

Buying	U.S.$100=$1,600.00 £1=$57.744
Selling	U.S.$100=$1,649.484 £1=$56.625

BANQUE BELGE POUR L'ETRANGER

Belgas 0.35=$1	Belgas 21.00=£1

ITALIAN BANK FOR CHINA

It. Lire 1.19=$1	Swiss Frs. 0.27 1/4=$1
Tourist Lire 1.43	$1

HUA HSING COMMERCIAL BANK

Sterling Selling Rate @ 6d	per H.H.$ 1
" Buying " @ 6 3/8	" H.H.$ 1
U.S.$ Selling " @ 5 3/8	" H.H.$100
" Buying " @ 5 3/8	" H.H.$100
Local $ (Fapi) selling @ 144	per H.H.$100
buying @ 149	" H.H.$100

CUSTOMS OFFICIAL RATES FOR DUTY PAYMENTS

Gold Unit 1.00—Hua Hsing	$2,706
Gold Unit 1.00—Local Dollar	$4.033

Local Exchange Report

Messrs. Drakeford, Davis & Wilson

INTER BANK CASH DELIVERY

	Highest	Lowest
£ T.T.		4 1/8
U.S. G.$	6 1/8	6 1/8
Yen	—	—

MERCHANT CLOSING RATES

	SELLING	BUYING
Cash		April
£ T.T.	4 1/8	4 m/s. l.c. 4 1/8
U.S. T.T.	6 1/8	4 m/s. l.c. 6 1/4
Frs. T.T.	302	4 m/s. 316
Rs. T.T.	22 1/8	15 d/s. 23 1/4

BAR SILVER

	READY	FOR'D
London pence per std. oz.	20 3/8	20 3/8
N.Y. cents per oz. troy	34 1/2	—
Bombay Rs. per 100 tolas	56.07	—
Bombay offtake 100 bars.		

NEW YORK/LONDON CASH RATES

New York closing Rate for Cash	3.57 3/16
Local sellers U.S.$ for Cash	3.56 3/16
Local buyers U.S.$ for Cash	3.58

The local exchange market opened with sellers to merchants at 4 1/8 sterling and 6 1/8 U.S.$.

The interbank market opened with sellers for near delivery at 4 1/8 sterling and 6 1/8 U.S.$. The market remained steady throughout the day, and cash rates remaining unchanged, forward rates improved slightly in the face of persistent merchant demand. In the late afternoon buyers came out causing slight easiness forward. At the close there were sellers at:—

4 1/8	Stering	6 1/8	U.S.$. Cash
4 3/32	"	6 3/32	" April
3 31/32	"	5 7/8	" May

Foreign Exchanges

Closing, Apr. 4.

Bombay, Rupee T. T. on:

Japan	88 3/8	London	1/5 31/32
New York	332 1/4	2 mths	
Shanghai	23 3/8	" sellers	1/5 31/32
Hongkong	83 1/2	" buyers	1/6 1/32
		Japan	
		2 mths	
		" sellers	89 1/2
		" buyers	87 3/8

London £ Sterling T. T. on:

New York	402.50	Shanghai	4 1/4d.
Paris	176.50	Bombay	1/6 1/4
Amsterdam	7.53	Hongkong	1/2 3/4
Brussels	23.55	Singapore	2/4 1/2
Madrid	38.50	Yokohama	1/3 1/2
Milan	69.25	" (buying)	1/3 3/4
Berne	17.85		

New York U.S.$ T. T. on:

Berlin	40.20	Montreal	83.000
Spain	9.95	Brazil	5.10
Holland	53.09 1/2	Japan	23.49
Paris	2.02 1/2	Shanghai	6.25
Brussels	17.03 1/2	Hungary	17.70
Italy	5.05	Rumania	0.59 N
S'zerland	22.43 1/2	Yugo Slavia	2.32 N
Sweden	23.82	Greece	0.67
Norway	22.71	Bulgaria	Unq.
Denmark	19.30	Finland	1.90
London			3.57 3/16
Demand			3.57
Buenos Aires Paper			Unq.
" " market rate			23.35
Montreal on London			4.30 5/8

N—Nominal.—Reuter.

Foreign Money Rates

Apr. 4.

London:

Fine Bank Bills,	3 months	1 1/16%
Bank Bills	6 months	1 1/8%
Fine Trade Bills,	3 months	2 3/4%
Fine Trade Bills,	6 months	3 1/4%
Call Money		0 1/8%

New York:

Bankers' Acceptances for 1, 2 and 3 months	0 1/8%B 0 1/8%A
Bankers' Acceptances for 4 months	0 5/8%B 0 1/2%A
Call Money	1%

B—Bid. A—Asked.—Reuter.

Mentoukou Mines Output and Sales

Messrs. George McBain have received information from the Mentoukou Mines that March production of Coal was 13,340 tons, and sales amounted to 6,000 tons. The contracted price of lump coal has been raised by $6.50 per metric ton, and slack coal by $5.80 per metric ton.

Silver Quotations

London, Apr. 5.

Both silver positions declined 1/8d. today, being quoted as follow:

	Apr. 4	Apr. 5
London spot	20 1/16d.	20 1/32d.
" forward	20 1/16d.	20 1/32d.
" gold	168/-	168/-

—Reuter.

Cross Rates

London/New York	U.S.$4.0350	59.478d.
New York/London	3.57 3/16	67.16d.

Shanghai Stocks

Yesterday's Business

A general improvement in prices of practically all industrial shares was witnessed towards the close, accompanied by aggressive buying. The outstanding feature was the substantial rise in Explorations on the news that the price of coal in the North had been raised by more than 50 per cent. Starting at 14.50 at the opening auction, prices were pushed up by aggressive buying throughout the day, the close finding numerous buyers at 16.70, with sellers at 16.90. A record number of shares changed hands. Loans improved to 27 by reason of their holdings of Explorations and a fair turn-over resulted. I. I. Trust improved to 24 3/4, Yangtsze Finance to 16.10 and Dockyards to 38. China Realty and Shanghai Lands also came in for a good deal of attention, whilst Ewos improved to 46 on some short covering.

Rubber shares were quiet and steady without any special feature.

Official Averages

1940 High	1940 Low		Today's Averages	Change
340.74	105.32	General	320.80	+1.70
475.35	95.35	Rubbers	376.05	—2.40

Total 431,589 shares, 1,160 bonds.

Business Done

F. M. C. 6% Debs. 1936			7500		94.00
Telephone 6% Debs.			21000		98.00
Power 5 1/2% Debs.			25000		87.75
†8000	87.75	37000	*87.75	10000	*89.00
S. M. C. 6% Tael Debs.			†6500		92.00
I. I. Trust		1500	24.50	500	24.25
500	*24.50	500	24.50		
†3500	24.50	3500	*24.50	500	24.25
4000	24.50	500	24.75		
S'hai Loan		2500	25.75	1000	26.00
500	*26.50	500	26.50	4500	26.75
†500	*26.75	1000	26.75	500	*27.00
2500	27.00				
Yangtsze Finance		500	16.00	1000	*15.90
2000	15.90	1500	16.00	500	16.10
1000	16.00	500	*16.10	500	16.00
†3000	16.10	500	*16.10	2000	16.20
500	*16.20				
S'hai Securities		1500	5.70	1000	*5.70
500	5.75				
†500	5.75	1000	5.80	1500	5.75
3000	5.80	1000	5.90		
Central Prop		100	18.00	100	17.70
†300	17.80				
China Realty		3500	7.30	2000	7.35
1500	7.40	2500	7.35	2000	7.40
†3000	7.40	500	7.45		
S'hai Land		500	13.90	500	13.70
3000	13.50	500	13.60	500	*13.60
500	13.70	500	*13.80	500	13.80
500	13.90	1500	14.00	1000	13.90
1000	13.80				
†1000	13.70	3000	13.60	500	13.70
500	13.60	500	13.70	1000	*13.60
500	13.60	1000	13.70	500	13.80
Metro. Land		†500	13.50	1000	13.60
Dockyards		200	*38.00	600	38.00
100	*38.25	500	38.00	2000	37.75
400	*37.75	100	*38.00	400	37.75
100	*38.00	700	37.75		
†900	37.75	700	*37.75	400	*37.50
1700	37.50	100	*37.75	100	*37.50
300	37.50	100	37.75	100	37.50
1900	37.75	500	*37.75	2500	38.00
1000	*38.00	700	38.25	200	38.00
100	38.25				
Wheelock		100	*141.00	200	141.00
100	141.50	100	141.00	200	142.00
200	142.50	200	143.00		
†300	143.00	600	142.00		
C. G. Omnibus		400	30.00	100	*30.00
200	30.25				
†200	*30.50	600	30.50		
S'hai Gas		100	22.25	100	*22.25
200	22.00				
†500	21.75	300	22.00	100	21.75
Telephone		900	29.50	700	29.25
100	*29.00	1200	29.25		
†200	*29.25	300	29.50	200	29.25
400	29.50				
Tram (Bearer)		£1		100	55.50
400	55.00				
†500	55.50	100	55.00		
S. W. W. "A"	£20			10	1,120.00
Metal		200	*27.75	2200	27.75
†1000	27.75	100	*27.75	200	27.50
700	27.75	200	*27.75	100	*28.00
100	28.00	200	27.75	300	*28.00
1100	28.00				
Kaiping		200	56.00	100	*56.00
Lumber		100	55.00	300	55.50
500	55.00				
†400	*55.50	100	55.50		
Exploration		500	14.50	4500	14.60
5500	14.70	500	*14.80	1000	14.80
15000	14.90	1000	*14.90	11500	15.00
1000	*15.00	1500	15.10	1500	*15.10
3000	15.20	2000	15.30	500	*15.30
800	*15.20	1000	15.20	12500	15.30
1000	*15.30	4000	15.40	500	15.50
2500	15.40	500	*15.40	7500	15.50
4500	15.60	1000	*15.60	2500	15.80
5000	15.70	1500	15.80	1500	15.90
8000	16.00	500	16.10	500	16.00
3500	16.10	6500	16.00	500	*16.00
2500	16.10	1500	16.20	4500	*16.20
800	*16.10	3000	16.10	2000	16.30
2500	16.30				
†3000	16.40	500	16.50	500	16.70
500	*16.60	1500	16.70	500	*16.60
2000	16.70	1000	*16.70	8000	16.80
1500	*16.80	500	*16.90	3500	16.80
500	*16.70	500	16.70	9000	16.80
3000	16.90	1500	*16.80	9000	16.80
3500	16.90	500	16.80		
Power (Pref)				10	133.50
S. W. W. Fittings				1000	4.30
China Finance				1000	1.72
Ewo Mills (Ord)		100	*45.25	100	45.25
100	*45.50	1000	45.25	100	*45.50
100	45.50	1500	45.25	800	*45.25
200	45.50	700	*45.50	100	45.25
100	*45.25				
†3700	45.25	100	45.50	100	*45.25
1900	45.25	200	45.50	200	*45.25
800	45.25	1600	*45.50	5200	45.50
1000	45.75	100	*46.00	100	46.25
500	46.50	200	*46.00	300	46.00
China Finance				†1000	1.70
Anglo Dutch		200	25.00	100	24.75
100	*25.00				
†200	25.00	100	25.25		
Anglo Java		500	45.00	100	44.75
100	*44.50	100	44.50	600	44.75
†700	45.00	100	45.25	400	45.50
Batu Anam		1000	2.05	2000	2.00
Bute		500	11.20	1000	11.40
Cheng		5000	1.10	7000	1.12
1000	*1.12				
†8000	1.10				
Consolidated		1000	11.00	2000	11.10
†1500	11.10				
Dominion		1500	14.50	1000	15.00
Java Consolidated				†3000	5.60
1000	5.80				
Kroewoek		1000	3.52 1/2	2000	3.55
†3000	3.57 1/2				
Langkat		400	32.50	800	32.25
100	32.50	500	32.25	500	32.50
800	32.25	300	*32.00		
†1200	32.00	100	*32.00	900	32.25
200	32.75				
Repah				2000	1.92
†1000	1.92				
Rubber Trust		1500	12.10	500	12.20
†1000	12.30				
Samagaga				†1000	*2.60
Semambu				2000	2.10
†1000	2.10				
Senawang				2000	2.55
†1000	*2.57 1/2	3000	2.60		
Kelantan				2000	1.24
†1000	1.22	1000	*1.24	1000	1.24
2000	1.26				
Pahang				1000	7.20
Seremban				1000	3.40
†2000	3.40				
Sungala		†500	10.20	2000	10.10
Tanah Merah		1000	4.50	1000	4.55
†3000	4.55				
Tebong		3000	*2.15	3000	2.12 1/2
†1000	2.10	1000	2.12 1/2	1000	2.10
S. W. W. "C"		350	46.00	100	*46.00
Union Brewery				500	10.70
S. W. W. 7% (Pref)				250	14.50
Ziangbe				†100	34.50

ODD LOTS

F. M. C. 6% Tael Debs. 1933				500	94.00
Central Prop.				50	17.70
Exploration		100	14.50	150	15.40
100	15.20	200	*15.30	300	*15.40
100	15.60	200	16.00		
†300	16.80	250	16.70	200	16.70
100	17.00	200	16.60	100	16.60
Telephone				50	*29.50
†90	29.50				
Dominion				12	*14.50
China Reality		200	7.25	200	7.25
100	*7.25				
†83	7.55	100	7.35		
S'hai Land				100	13.70
Wheelock				10	143.50
Samagaga				200	2.60
S. W. W. Fittings				300	4.20
Yangtsze Finance		300	15.90	300	*15.90
Union Ins.			†7		*Hk.$490.00
Dockyards				†37	38.00
S'hai Loan		†100	26.50	100	13.80
S'hai Securities				†300	*5.70

*—Direct Business.
†—Afternoon Business.

New York Stocks

Thursday's Closing Quotations

New York, Apr. 4.

An extension of yesterday's advance was witnessed on the Stock Exchange today, with all sections of the market participating in the upward movement. The improvement was led by aircrafts and steels, influenced by reports of impending large Allied war orders.

The understone of the market was good, with profit taking well absorbed. Continued good business news and earnings reports had a bolstering effect.

Activity tended to expand, with the volume amounting to 1,990,000 shares. —Reuter.

Dow-Jones Averages

	High	Low	Close	Changes
30 Indust.	151.15	149.56	150.41	+0.76
20 Rails	32.14	31.49	31.86	+0.54
15 Utilit.	26.04	25.47	25.78	+0.10
40 Bonds	—	—	89.77	+0.20
11 Commod.	—	—	58.53	—

	Apl. 3	4		Apl. 3	4
Adams Exp	8 1/4	8 1/4	Kennecott	36 1/2	37 1/4
Alg Lud	24 1/2	24	Lak F & M	4 1/2	4 3/4
Alid Stores	8 1/2	9 1/4	Libbey O F	50 1/2	50 1/2
Allis Chal	37 1/8	37 1/2	Lockheed	34 1/4	35 1/8
Alum Ld	104 1/2	106	Loew's	37 1/4	37 1/4
Amer Can	115	115 1/4	Loft Inc	37 1/8	37
Am Cyan B	38 1/2	38 1/2	Mack Trks	26 1/2	26 1/2
Am For Pr	2 1/4	2 1/4	Martin	44 1/2	46
" $7 pfd	27 1/2	27 1/2	McK & R	29 1/2	29
Am G & E	30 3/8	30 1/2	Monsanto	114	114
Am Loco	21 1/2	21 1/2	Mont Ward	54	54 1/2
Am Metal	24 1/2	24 1/2	Nat City B	*29 1/2	*29 1/2
Am Radtr	8 1/2	9	Nat Avian	15 1/2	15 3/8
Am R Mill	15 3/8	16	Nat Dairy	18	17 1/8
Am Smlg	50 1/2	52 1/8	Nat Dist	26 1/8	26 1/8
Am Sug R	19 1/2	19 1/2	Nat Gyp	11 1/4	11 1/8
Am T & T	173 1/2	174	Nat Lead	21 1/2	22
Am Tob B	89	89 1/2	Nat P & L	8 1/8	8 1/4
Am Wtwrks	11 1/4	11 1/4	Nat Steel	69	68 1/8
Anaconda	30 1/4	30 1/8	Nat Supply	9	9 1/8
Atchison	24	23 1/8	N Y Cent	17 1/2	17 1/2
Auburn	1 1/2	1 1/2	Nlag Hud	5 1/8	5 1/8
Bald Loco	15 1/2	16 1/8	N A Avian	23	25 1/2
Balt & Ohio	5 1/2	5 1/8	N Am Co	22 1/2	23 1/8
Barber	15 1/4	16 1/8	N Pacific	8 1/2	8 1/4
Barns Oil	11 1/2	11 1/2	O I Glass	62	62 1/2
Bend Avian	35 1/2	35 1/8	Pac G & E	33 1/8	34 1/4
Beth Steel	80 1/4	80 1/4	Pac Light	47 1/8	48 1/2
Bliss	16 1/2	17	Packard	3 3/8	3 3/8
Boeing	24 1/2	25 1/2	Pan Am Air	24 1/2	24 1/2
Bore War	24 1/2	24 1/2	Paramount	8 1/4	8 1/4
Brld Brass	12 1/8	12 1/8	Penn R R	23	23 1/8
Briggs	23	23 1/4	Phelps D	37 1/8	38
Bkln M Tr	22 1/4	23 1/2	P & R Coal	*	0 1/8
" $6 pfd	93 1/2	*93	Phil Pet	38 1/8	39 1/4
Budd Mfg	5 1/2	5 1/8	Pitts C & I	8	8 1/8
Can Pac	5 1/4	5 1/8	P S of N J	42 1/2	42
Case J I	69	70	Pullman	28 1/2	28 1/8
Celanese	32 1/2	32	Pure Oil	10	10 1/4
Chase N B	*34 1/2	*35	Radio	7 1/4	7
Ches	41	41 1/8	Reading	16	16 1/2
Chrysler	89 1/4	89 1/2	" 1st pfd	*27	*26
Clim Mlyb	40	39 1/2	Rem Arms	*4 1/2	*4 1/2
Colt's	79 1/2	80	Rep Avian	6	6 1/4
Col G & E	6 1/2	7 1/4	Rep Steel	22 1/4	22 1/2
" A pfd	88 1/2	89	Rev C & B	13 1/2	14
Com Credit	45 1/2	46 1/2	Rey Tob B	42 1/2	42 1/2
Com & Sth	1 1/2	1 1/8	Rich Oil	7 1/2	7 1/8
Cons Edis	32 1/2	32 1/8	Safe Stores	52	52 1/2
Cons Oil	7 1/8	7 1/8	Schenley	14 1/2	14 1/2
Cont Can	48	48	Sears Roeb	87	87 1/8
Cont Oil	23 1/4	23 1/8	Shell U Oil	12 1/2	12 1/2
Copid St	22 1/8	21 1/2	Soc Vac	12 1/2	12 1/2
Corn Prod	61	†60 1/2	Sthrn. Pac	13 1/2	13 3/8
Curtis Wr	9 1/2	10 1/8	Sthrn Rly	29 1/8	29 1/4
" A	27 1/2	28	Sperry	45 1/2	46 1/8
Deere & Co	23	23 1/4	Spicer	38 1/2	†37 1/2
Dist Corp	18 1/2	19	Std Brands	7 1/8	7
Douglas	84 1/2	85 1/2	Std G & E	1 1/2	2
Du Pont	187 1/2	188 1/2	Std Of of C	24	24 1/2
E P Lead	11 1/2	11 1/2	Std Oil N J	43 1/2	43 1/2
Eaton Mfg.	35	35	Stone & W	11	11
Elec A Lite	39 1/2	40 1/2	Studebaker	11 1/2	11 1/2
Elec B & S	7 1/2	8	Swift Int	28 1/2	28 1/2
" $5 pfd	64 1/2	63 1/2	Technicor	15 1/2	15 1/2
" $6 pfd	72 1/2	73	Tex Corp	47	47 1/2
Elec P & L	34 1/2	35	Tex Gulf	33 1/2	34
Fisk Rub	15 1/2	*15 1/2	Timken	25 1/2	24 1/8
Flintkote	20 1/2	20 1/2	Transamer	6 1/8	6
Gen Am Tr	53	53 1/2	Tw Cent	11 1/2	12
Gen Elec	39 1/2	39 1/2	" pfd	24	24
Gen Motor	55 1/8	55 1/8	Un Carbide	84 1/2	85
Gen Rly	17	17 1/8	Un Pacific	95 1/2	97
Gen T & R	21	20 1/2	Un Aircraft	48 1/8	50
Glidden	17 1/8	18 1/4	Un A Lines	22 1/2	23 1/4
Goodrich	20	20 1/4	Un Corp	2	2 1/8
" $5 pfd	68	68 1/2	" $3 pfd	39 1/2	40
Goodyear	24	24 1/2	Un Gas	1 1/2	1 1/8
Gt N I Ore	14 1/8	12 1/8	Un Gas Imp	12 1/2	12 1/8
Gt N Rly	26	27	U S Ind Al	26	26
Gt W Sug	27 1/4	27 1/4	U S Rub	37 1/8	37 1/8
Greyhound	17 1/8	17	" pfd	115	115 1/8
Her Pow	97 1/2	98 1/2	U S Steel	62 1/2	†61 1/2
Homestake	55 1/2	55 1/2	Vanadium	37	36 1/2
Int Harv	58	57 1/2	Vultee Air	9 1/2	10 1/2
Int Nickel	33 1/8	34	Walworth	6 1/2	6
Int T & T	*4 1/2	*4 1/2	War Br Pic	3 1/2	3 1/2
Johns Man	69 1/2	71 1/2	West Elec	113 1/2	114 1/2
Jones & L	64 1/2	68	Woodward	26 1/2	27

BONDS

Amer. & For.	67 3/8	67 1/2
Baltimore & Ohio R.R.	27 1/2	28
Brazil (U.S. of) 8% 1941	21 1/2	21 1/2
" 6 1/2% 1957	17	17
Cities Serv. Pwr. & Lt.	38 3/4	38 7/8
Erie 6s 1967	16 3/4	16 7/8
Int. Tel. & Tel.	46	46
New England Gas & Elec.	68 7/8	69
Republic of Colombia	33	33 1/4
" (1928) 6s '61	34	33
Stirn. Pacific Co.	46 1/4	48 1/8
Stand. Gas & Elec.	68 3/8	69

Dow-Jones Summary

By Courtesy of Swan, Culbertson & Fritz

One analyst in summing up the reasons for the market's improvement was quoted as saying that it was due to a better financial feeling regarding the political outlook. A second authority gave the reason as growing opinion that the trade decline has spent itself, while a third states that it was the sold-out technical condition of the market itself. Additional encouragement to the market was the heavy activity in common textiles, which reflects consumer demand.

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HEAD OFFICE for the NETHERLANDS EAST INDIES: Batavia.
BRANCHES:
NETHERLANDS EAST INDIES: Ampenan, Bandjermasin, Bandoeng, Banjoewangi, Cheribon, Djambi, Gorontalo, Makassar, Malang, Medan, Menado, Palembang, Pekalongan, Pontianak, Probolinggo, Semarang, Soerabaia, Tandjong Balei, Tegal, Telok-Betong, Tjilatjap, and Weltevreden.
BRITISH INDIA: Bombay and Calcutta.
CHINA: Shanghai, Hongkong and Amoy.
THE PHILIPPINES: Manila.
STRAITS SETTLEMENT: Singapore.
JAPAN: Kobe and Tokyo.

All Banking Transactions.

C. G. RIEM, Manager
Shanghai

U. S. Commodities

Thursday's Closing Quotations

New York, Apr. 4.

The cotton market early moderately advanced on higher Liverpool and Bombay cables, shorts covering and some commission house and trade buying. Later, prices mildly reacted on profit taking and stop-loss selling. Finally, the market closed quiet on the steadiness of spots, with quotations ranging from 4 points up to 4 points down.

Prices in the rubber market today progressively eased on lower cables, liquidation, profit taking and increased selling pressure. At the close, losses of 13 to 20 points were recorded.

Wheat futures in Chicago today opened higher on shorts covering, higher cables, prospects of increased demand from Europe and unfavourable reports of Spring wheat. At the final bell, gains of ½ to ¾ cent were registered.

New York Cotton		New York Rubber	
May	10.63-64 —01		
July	10.40-40 +02		
July (N.C.)	10.55 N +04	May	18.19-22 —13 B/A
Oct. (N.C.)	9.86-86 —01	July	17.71-74 —15 B/A
Dec. (N.C.)	9.69-69 —03	Sept.	17.50-51 —20
Jan. (N.C.)	9.65 N —04		
Mar. (N.C.)	9.55 N —03		
N. Y. Sugar No. 3		N. Y. Sugar No. 4	
May	1.82-83 unch. B/A	May	1.42-42½ —1½ B/A
Sept.	1.95-96 +1 B/A	Sept.	1.38½-39 —1 B/A
Chicago Wheat		Chicago Corn	
May	105½-105⅝ +⅝	May	56⅞-57 +¼
July	104½-104⅝ +¾	Sept.	58⅞-58⅞ +¼
Sept.	104-103⅞ +1½		
Winnipeg Wheat		N. N. Silk No. 1	
May	89¼-89¼ +⅜	July	$2.31½-32—15½

B—Bid. A—Asked.—Reuter.

British Commodities

Thursday's Closing Quotations

London, Apr. 4.

After ruling quiet, the London raw rubber market eased on hedge selling. Irregular conditions prevailed in the tin section of the London Metal Exchange.

London Rubber: Spot, buyers 11 —1/16; sellers 11⅛ unch; May delivery, buyers 11 —1/16; sellers 11⅛ —3/16.

Liverpool Cotton: American Futures: May 7.84 +14; July 7.87 +15; Sept. 7.71 +16; Oct. 7.63 +17. Egyptian (Giza, F.G.F. No. 7) No. 2 contract: May 10.24 +7; July 10.39 +7; Sept. 10.41 +7; Oct. 10.46 +4.

METALS

London Metals: Tin, Standard, cash, sellers £250 +1½; 3 mths sellers £246½ —1; Tin, Straits £270 to £275 +1½; Antimony, China Regulus, c.i.f., per ton £70 to £75 nominal, unch.

New York Metals: Antimony, Chinese, in car load lots (25 tons) f.o.b. New York, duty paid, 16½ cents per lb., unch; Tin, Straits, c.i.f., New York (25 tons lots) 45½ —⅜; Copper, Electrolytic, first hand, 11⅛ cent per lb. unch.—Reuter.

Local Commodities

Yesterday's Prices

Saigon rice per shih (176 lb.)	$43.50
Cotton yn. 20's, D.H., p.b. Cash	$1,143
" " " Apr.	1,153
Tungchow cotton .. per picul	209
	picul
Raw silk, Steamfil, Ex. B 13/15	$5

TRAVEL AND SHIPPING

N.Y.K. LINE

Orient-San Francisco Line
via Honolulu
ASAMA MARU 8.30 a.m. Apr. 6
TATUTA MARU ..... Apr. 28
NITTA MARU,
Maiden voyage .... May 13

Orient-Seattle Line
via Vancouver.
From Kobe
HIE MARU ..... Apr. 18
HEIAN MARU ..... May 11

Orient-New York Line
via Los Angeles and Panama
AZUMA MARU ..... Apr. 8
AKAGI MARU ..... Apr. 14

Japan-Australia Line
via Hongkong and Manila
From Nagasaki
KITANO MARU ..... Apr. 28
KAMO MARU ..... May 20
Shanghai, Hongkong, Manila Line
NITTA MARU ..... May 1

European Mail Line
For Liverpool via Straits, Bombay, Port Said, Naples, Marseilles and Gibraltar
*HARUNA MARU ..... Apr. 15
For London via Straits, Port Said, Naples, Marseilles, and Gibraltar
*DELAGOA MARU .... Apr. 29
DURBAN MARU ..... May 1
*Special call at Casablanca

Bombay and Calcutta Line
Singapore, Penang, Rangoon, and Calcutta
TAKETOYO MARU ... Apr. 9
Singapore, Colombo, Bombay, Kundla and Karachi
ANYO MARU ..... Apr. 25

Shanghai-Kobe Line
ASAMA MARU 8.30 a.m. Apr. 8
TANGO MARU ..... Apr. 9
YASUKUNI MARU .... Apr. 14
HAKONE MARU ..... Apr. 19
YASUKUNI MARU ... Apr. 20

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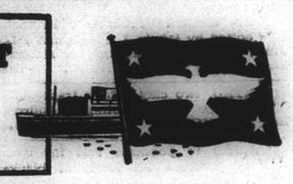

TRANS-PACIFIC: Fortnightly service via Japan and Honolulu to San Francisco and Los Angeles.

PRES. CLEVELAND	Apr. 12	PRES. TAFT	May 20
PRES. PIERCE	Apr. 23	PRES. CLEVELAND	June 3
PRES. COOLIDGE	May 10	PRES. PIERCE	June 17

TO HONGKONG AND MANILA

PRES. HARRISON	Apr. 16	PRES. POLK	May 22
PRES. COOLIDGE	Apr. 28	PRES. GARFIELD	June 5

ROUND-THE-WORLD: New York and Boston via Straits, Ceylon, India, Egypt and Italy.

PRES. HARRISON	Apr. 16	PRES. ADAMS	July 3
PRES. POLK	May 22	PRES. HARRISON	July 31
PRES. GARFIELD	June 5	PRES. POLK	Sept. 11

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SILVER LINE *Apply to* Java-China-Japan Lijn Agentschap Shanghai N. V.

VESSELS ARRIVING TO-DAY

The following particulars in connection with vessels due to arrive to-day are based upon information available yesterday evening.

From NAGASAKI: Shanghai Maru, with mail, due 2 p.m., Wayside Wharf.

DUE AT FUTURE DATES

All vessels are listed under their terminal port. The first date is that of the ship's departure from that port, and the second is the date she is due to arrive in Shanghai Where a ship's name is duplicated it indicates the port of call last visited.

On account of the present international situation there is considerable interference with movements of ships, especially those from Europe. In cases where it is definitely known that the vessel is not running to schedule the Shanghai arrival date is omitted.

EUROPE AND STRAITS

From GENOA

India	29/2	6/5

From TRIESTE

Volpi	27/2	22/4
Carignano	25/2	22/4

From SOURABAYA

Tjinegara	22/3	7/4
Tjibadak	5/4	22/4

From MANILA

Pres. Cleveland	5/4	10/4

From HONGKONG
See "China Ports" below

AMERICA AND JAPAN

From NEW YORK

G'trude Maersk	26/2	14/4
Dona Aniceta	—	16/4
Memphis City	—	20/4
Titania	14/3	21/4
Grete Maersk	11/3	26/4
Sagoland	—	30/4
Hulda Maersk	22/3	6/5

From PANAMA

Hulda Maersk	1/4	6/5

From LOS ANGELES

Asama M.	11/3	7/4
G'trude Maersk	19/3	14/4
Tatuta M.	25/3	21/4
Grete Maersk	1/4	26/4
Pres. Coolidge	1/4	6/5

From SAN FRANCISCO

Tatuta M.	27/3	21/4
Pres. Coolidge	5/4	23/4

From SEATTLE

West Cuseta	18/3	9/4
Crown City	30/3	21/4

From HONOLULU

Tatuta Maru	1/4	21/4

From KOBE

Asama Maru	5/4	7/4
Kasima Maru	8/4	10/4
Kashima Maru	19/4	21/4

From NAGASAKI

Taiyo Maru	3/5	5/5
Nagasaki M.	7/4	8/4

AFRICA AND AUSTRALIA

From CAPETOWN

Tegelberg	13/3	20/4

From MOMBASA

Tegelberg	31/3	20/4

CHINA PORTS

From DAIREN

Tsingtao M.	6/4	8/4

From HONGKONG

Tjinegara	3/4	7/4

VESSELS SAILING

The undermentioned vessels are due to sail from Shanghai upon the dates indicated.

For LONDON
Delagoa Maru 20/4
Durban Maru 1/5

For LIVERPOOL
Haruna Maru 15/4

For TRIESTE
Monte Piana 7/4
C. Verde 7/4

For COLOMBO
Tokiwa Maru 9/4

For BOMBAY
Taketoyo Maru 9/4
Nagato Maru 14/4
Anyo Maru 25/4

For CAPETOWN
Tegelberg 22/4

For JAVA
Tjinegara 11/4
Tjibadak 25/4

For HONGKONG
Tatuta Maru 22/4

For MANILA
Gertrude Maersk 15/4
Pres. Coolidge 28/4
Nitta Maru 1/5

For NEW YORK
Azuma Maru 8/4
Akagi Maru 14/4
Dona Aniceta 19/4
Titania 22/4
Peter Maersk 2/5

For NEW YORK
N. Maersk 16/4
Kinai Maru 7/5
Gertrude Maersk 16/5

For San FRANCISCO
Asama Maru 8/4
Pres. Cleveland 12/4
Tatuta Maru 28/4

For SEATTLE
West Cuseta 13/4
Crown City 24/4

For Buenos Aires
Kanto Maru 25/4

For KOBE
Tango Maru 9/4
Yasukuni Maru 14/4
Kasima Maru 14/4
Hakone Maru 19/4
Yasukuni Maru 22/4
Kashima Maru 22/4
Taiyo Maru 8/5

For NAGASAKI
Shanghai Maru 7/4
Nagasaki Maru 9/4

For DAIREN
Tsingtao Maru 9/4
Dairen Maru 12/4
Tsingtao Maru 16/4
Dairen Maru 19/4
Dairen Maru 23/4
Hoten Maru 26/4

VESSELS DISCHARGING

ABBEKERK. The H.E.A. Line ms. Abbekerk, from Rotterdam, Amsterdam and Antwerp arrived on April 3, and is discharging her cargo at the Holt's Wharf, Pootung. Consignees are requested to send in their Bs/L for countersignature and take immediate delivery of their cargo. All risk of fire at Wharf and Godowns to be borne by Consignees. All claims against this steamer must be sent in within 10 days after arrival otherwise they will not be recognized. Damaged cargo will be examined at the above Wharf by Messrs. Paulsen & Bayes-Davy on Tuesday, April 9, at 9 a.m. It is necessary to produce Bills of Lading also Shippers Invoice at the Examination. Java-China-Japan Lijn Agentschap Shanghai N.V. General Agents, Holland East Asia Line, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 6-4

AGAPENOR. From Liverpool arrived on Apr. 3, and is discharging her cargo at Holt's Wharf, Pootung. Consignees are requested to send in their Bills of Lading for countersignature. Consignees of "Bulk Cargo" are further requested to send their representative to the Wharf to verify the weight of such cargo whilst being landed. Damaged cargo will be examined in the presence of a Customs Officer on Tuesday, April 9, at 10 a.m. Claims must be presented within 15 days of vessel's arrival. No insurance effected. Butterfield & Swire, Agents. 6-4

VESSELS LEAVING

NORTH CHINA COAST

JARDINES. FREQUENT SAILINGS to NORTH CHINA PORTS.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

SOUTH CHINA COAST

JARDINES. FREQUENT SAILINGS to SOUTH CHINA PORTS, INDO-CHINA, BORNEO, STRAITS SETTLEMENTS and INDIA.—For freight or passage please apply to Jardine, Matheson & Co., Ltd., 27 The Bund. Tel. 15290.

TJINEGARA Apr. 11. AMOY, HONGKONG, MANILA, CEBU, MACASSAR, BALI, SOERABAIA and JAVA N.C.—The J.C.J.L. ms. Tjinegara sails from Holt's Wharf, Pootung on Thursday, Apr. 11, taking cargo to Philippine Island, Java and transhipment in Java. Excellent passenger accommodation. Through tickets issued to European, Australian and African Ports. For particulars apply to the Java-China-Japan Lijn Agentschap Shanghai N.V. Brunner Mond Building, 133 Szechuen Road. Tel. Nos. 16247 (4 Lines). 10-4

STRAITS AND EUROPE

NIEL MAERSK Apr. 16. Via JAPAN for LOS ANGELES and via PANAMA to NEW YORK, BOSTON, PHILADELPHIA, BALTIMORE, SAVANNAH and NORFOLK.—For Freight and Passage apply to Maersk Line Shanghai Agency, 210-214 Kiukiang Road. Tel. 15566. 16-4

SOUTH AND EAST AFRICA

KANTO M. Apr. 26. COLOMBO, MOMBASA ZANZIBAR, DAR-ES-SALAAM BEIRA, LOURENCO, MARQUES DURBAN, PPORT ELIZABETH, CAPE TOWN and BUENOS AIRES.—O. S. K. Line. Tel. 15324. 26-4

VESSELS DISCHARGING

SOUDAN. The P. & O. S. N. Co.'s steamer Soudan, from London and Ports. —This steamer is discharging Cargo at the Shanghai and Hongkew Wharf Co.'s Pootung Wharf. Consignees are requested to send in their Bills of Lading for countersignature, and take immediate delivery of their Cargo. Consignees of "Bulk Cargo" will further be required to send their Representatives to the Wharf to verify the weights of such Cargo whilst it is being landed. Examination of ship-damaged cargo will be held at the Pootung Wharf on Thursday, April 11, 1940, at 9 a.m. Messrs. Paulsen & Bayes-Davy. All Claims against this steamer must be sent in within fifteen days from date of Steamer's arrival, or they will not be recognized. All risks of Fire etc. at the Wharf and Godowns to be borne by the Consignees of the Cargo. Per Mackinnon Mackenzie & Co., Agents. 6-4

P. & O. B. I. —and— E. & A.

Passenger and freight sailing for Japan shortly.

A freight sailing shortly for Bombay taking cargo for Hongkong, Straits, Colombo and for Rangoon, Calcutta with transhipment.

A freight sailing also shortly for United Kingdom and Marseilles via Hongkong, Straits and Bombay.

Passenger and freight sailing about the middle of April for United Kingdom via Hongkong, Straits, Bombay and Marseilles.

All vessels may call at any ports on or off the route and the route and all sailings are subject to cancellation, change or deviation with or without notice.

For particulars apply to the Agents:

MACKINNON, MACKENZIE & CO.,
27 The Bund Telephone 11428

Yesterday's Arrivals

Name	From	Consignees
Basilea	Tsingtao	S.V.O.C.
Ready Moller	Ningpo	F.E.N.
C'stine Moller	Ningpo	F.Y.K.
Tembien	Ningpo	C.I.N.
Misaki Maru	Otaru	Showa S.S.
Winifred Moller	Hongkong	J. Manners
Gran	Hongay	Wallem
Romolo	Liuho	V. Chieri
Shinyu	Santuao	G. L. Shaw
Estelle L.	Wenchow	Hwa Tai
Talien	Tsungming	Wan Woo
Kiangnan	T'lungkong	C.F.P.K.
Koa Maru	—	Showa S.S.
Akebono Maru	L. Angeles	Showa S.S.
Tonjer	Chingwangtao	K.M.A.
Siberoet	Samarinda	J.C.J.L.
Onoe Maru	Hongkong	N.Y.K.
Kojun Maru	—	N.Y.K.
Monte Piana	Hongkong	L. Triestino
Chingning M.	Tsungming	T.K.K.
Naruto Maru	River Ports	T.K.K.
Kaidah Maru	—	T.K.K.
Whakou	Hsinkong	Kiang An
Tahwa	T'lungkong	Quen Kee
Talien	Tsungming	Wan Woo
Yekishin Maru	Tientsin	D.K.K.

Yesterday's Departures

Name	Flag	Despatcher
Talien	Jap.	Wan Woo
Lipari	Ital.	Dong Shing
Mui Hock	Nor.	Jebsen
Taiko Maru 18	Jap.	T.K.K.
Nantung Maru	Jap.	T.K.K.
Kongso	Gk.	Wallem
Romolo	Ital.	V. Chieri
Hilda Moller	Nor.	Mollers
Cripple Creek	Am.	A.P.L.
Belgium Maru	Jap.	O.S.K.
Dairen Maru	Jap.	D.K.K.
Tjisadane	Neth.	J.C.J.L.
Abbkerk	Neth.	J.C.J.L.
Yaka	Gk.	Wallem
Dahpu	Gk.	Wallem

Men-of-War in Port

Name	Flag	Type	Berthed
Luzon	Am.	Gbt.	Upper Sec.
D. de Lagree	Fr.	Gbt.	K.S.D.
Fran. Garnier	Fr.	Gbt.	F.N.B.
E. Carlotto	Itl.	Gbt.	16 P'toon
Lepanto	Itl.	Gbt.	Upper Sec.

TRAVEL DUTCH

JAVA-CHINA-JAPAN LINE

HONGKONG
MANILA
BALI AND
JAVA

ATTRACTIVE ROUND-TRIP FARES

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mv. TJINEGARA	Apr. 11	via Amoy/Hongkong/Manila/Cebu/Ilo-Ilo/Macassar
ss. TJIBADAK	Apr. 25	via Amoy/Hongkong
mv. TJITJALENGKA	May 2	via Amoy/Hongkong/Manila/Cebu/Menado/Macassar
mv. TJISADANE	May 16	via Amoy/Hongkong

K. P. M. LINE

AUSTRALIA
NEW ZEALAND
AND
SOUTH AFRICA

Next sailings from Sourabaya:

AUSTRALIA		NEW ZEALAND	
ss. NIEUW ZEELAND	Apr. 23	mv. MAETSUYCKER	Apr. 20
ss. NIEUW HOLLAND	May 25	ss. TASMAN	May 22
ss. NIEUW ZEELAND	June 25	mv. MAETSUYCKER	June 22

SOUTH AFRICA

	From Shanghai	*From Hongkong:*
mv. TEGELBERG	Apr. 22	May 2
mv. RUYS	May 27	June 6
mv. BOISSEVAIN	June 24	July 4

By "DUTCH MAILS" TO EUROPE

Via
Bali and Java or via Singapore

	From Batavia	*From Singapore*
ms. JOHAN v. OLDENBARNEVELT	Apr. 27	Apr. 29
ms. SIBAJAK	May 15	May 17
ms. CHRISTIAAN HUYGENS	June 1	June 3
ms. DEMPO	June 19	June 21
ms. JOHAN v. OLDENBARNEVELT	July 6	July 8
ms. INDRAPOERA	July 24	July 26
ms. MARNIX v. ST. ALDEGONDE	Aug. 10	Aug. 12

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ss. DAIREN MARU	Apr. 18	Apr. 19 at 11 a.m.
ss. HOTEN MARU	Apr. 22	Apr. 23 at 11 a.m.
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Dominion Rubber Co. to Pay Final Dividend

Messrs. A. R. Burkill & Sons, Ltd., secretaries and general managers of the Dominion Rubber Co., Ltd., announce:—

That the profit for the year amounted to	$343,040.26
Add: amount brought forward from last year	9,926.20
	252,966.46
Less: interim dividends:—	
15 cents per share paid 18/8/39	$30,000.00
15 cents per share paid 12/12/39	30,000.00
	60,000.00
Balance at credit of profit and loss account	$192,966.46

At a meeting of directors held yesterday, it was decided to recommend the following appropriation at the forthcoming annual general meeting of the Company to be held on Friday, April 19:—

To pay a final dividend of 60 cents local currency per share (making a total of 90 cents, local currency per share for the year)	$120,000.00
Place to general reserve	20,000.00
Place to replanting and cultivation reserve	10,000.00
Write off buildings and furniture	7,411.30
Write off wells and water supply	1,008.35
Write off motor vehicles	3,308.79
Donate to Central British War Fund	2,500.00
Donate to British Residents Association	500.00
Donate to British Forces Recreation Centres Fund	500.00
Carry forward	27,738.02
	$192,966.46

Final Dividend for Bute Plantations

Messrs. A. R. Burkill & Sons, Ltd., general managers of the Bute Plantations (1913) Ltd. announce:—

That the profit for the year amounted to	$312,184.03
Add: amount brought forward from last year	12,983.57
	$26,167.60
Less: interim dividends:—	
15 cts. per share paid 18/8/39	$53,054.70
15 cts. per share paid 12/12/39	53,054.70
	106,109.40
Balance at credit of profit and loss account	$219,058.20

At a meeting of directors held yesterday, it was decided to recommend the following appropriation at the forthcoming annual general meeting of the company to be held on April 19.

To pay a final dividend of 40 cents. local currency per share (making total of 70 cents local currency per share for the year)	$141,479.20
Place to general reserve	25,000.00
Place to replanting and cultivation reserve	15,000.00
Write off buildings	4,990.00
Write off rubber factory and stores	5,195.65
Write off furniture	1,548.91
Write off live stock	565.22
Donate to Central British War Fund	2,500.00
Donate to British Residents Association	500.00
Donate to British Forces Recreation Centres Fund	500.00
Carry forward	21,779.22
	$219,058.20

Consolidated R.E. Ltd. Dividend

Messrs. A. R. Burkill & Sons, Ltd., secretaries and general managers of the Consolidated Rubber Estates (1914), Ltd. announce:—

That the profit for the year amounted to	$351,810.00
Add: amount brought forward from last year	13,784.71
	365,594.71
Less: interim dividends:—	
7 cts. per share paid 23/8/39	$33,936.59
10 cts. per share paid 15/12/39	48,483.70
	82,422.29
Balance at credit of profit and loss account	$283,172.42

At a meeting of directors held yesterday, it was decided to recommend the following appropriation at the forthcoming annual general meeting of the company to be held on May 6:—

To pay a final dividend of 43 cents local currency per share (making a total of 60 cents local currency per share for the year)	$206,479.91
Place to general reserve	10,929.27
Place to replanting and cultivation Reserve	10,000.00
Write off buildings and furniture	32,816.74
Donate to Central British War Fund	2,500.00
Donate to British Residents Association	500.00
Donate to British Forces Recreation Centres Fund	500.00
Carry forward	17,446.50
	$283,172.42

"La Revue Nationale Chinoise"

The latest issue of "La Revue Nationale Chinoise," dated April 1940, has just been published, featuring the first French translation of a speech delivered by Pearl S. Buck, at Stockholm, when she received the Nobel prize. This "History of the Chinese Novel" will be appreciated by the admirers of the famous American author—and who does not admire her?—for its thorough knowledge of Chinese literature as well as for its charming style. Among the other articles is a study of Dr. Wong wen-hao, Minister of Economic Affairs of the National Government at Chungking, exhorting the foreign powers to co-operate with China for the development of her industries and natural resources, and an analysis of Japan's southward expansion since the occupation of the German Pacific Islands by Japanese troops during the Great War. An estimation of British and American assets in this diplomatic game show that we are facing there a most serious problem, which has often been discussd, but rarely by such well-informed observers as the contributor to "La Revue Nationale Chinoise," writing under the pseudonym of "Nanyojin." A useful map illustrates the article. The political commentaries, the press review, a diary of the month, general and economic information and statistics, book reviews and the other permanent features complete this issue of the leading French monthly on Far Eastern problems.

Positions Vacant

Do not enclose original testimonials when replying to advertisements. Copies answer the same purpose.

YOUNG ambitious Chinese with good English and Chinese education, wanted by well-known American selling organisation. Address Box 3068, NCDN. -5777

CHINESE or Eurasian girl, stenotypist, required by import/export firm. State experience and salary desired. Box 3041, NCDN. -5741

YOUNG Chinese junior assistant for import/export house. Knowledge of good English essential. Address Box 3048, NCDN. -5739

CHINESE, graduate commercial school, healthy, good knowledge of English and typing required. Application with passport photo attached, giving all particulars. Box 3062, NCDN. 11859

WANTED, Chinese bookkeeper able to act as assistant-accountant and for filing. Good salary for capable man. Mention salary expected in application. Box 3060, NCDN. 11860

VACANCY open for a Chinese mechanical-engineer to handle mechanical goods department. Must state education, experience, age and salary required, otherwise do not apply. Box 3023, NCDN. -5704

WANTED girls, foreign, age 18-25, with experience in stage-dancing, to join ballet. Send passport photo. Box 2989, NCDN. -5697

CHINESE salesman, well-versed in electrical material, motors, meters, cables and wires, required by foreign firm. Box 3014, NCDN. -5688

CHINESE, connected with bank-note importers wanted, after office hours. Box 2987, NCDN. -5635

WANTED attractive and young girl behind the bar. Fixed salary. Apply from 2 p.m. to Flora American Bar, 990 Bubbling Well Road. -5669

YOUNG Chinese, experienced in shipping, commencing salary $30 with free meals supplied. Apply in own handwriting to Box 3017, NCDN. -5696

BRIGHT, young Chinese, speaking perfect English, wanted for small Japanese office. Address Box 2951, NCDN. -5572

CHINESE secretary required by Chinese firm for English correspondence. Must have perfect knowledge of English and experience in export business. Reply stating experience, age and salary expected to Box 2975, NCDN. -5614

CANVASSERS wanted for well-established local magazine. Address Box 2901, NCDN. 11761

FOREIGN steamship company requires an experienced shipping man, must be well-acquainted with exporters and be able to solicit cargo for U.S.A. Reply outlining fully local experience, references, age and salary expected, address Box 2942, NCDN. 11796

AMERICAN firm requires experienced stenographer. Reply in full stating experience, age and salary expected. Address Box 2943, NCDN. 11796

YOU can obtain a British degree in accountancy or secretaryship in Shanghai. Send for free Prospectus. British School of Accountancy, 264 Kiangse Road, Telephone 14967. Principal, J. Webster Watts (Chartered Accountant). -4391

Positions Wanted

Advertisements under this heading only are accepted at the rate of five dollar cents per word per insertion, with a minimum charge of $0.80.

COLLECTOR, Chinese, 30, speaking good English, desires immediate position. Smart and trustworthy. Can furnish strong guarantees. Highly recommended. Salary $90 plus 1 per cent. commission on accounts collected. Box 3033, NCDN. -5725

HIGHLY respectable and well-educated young Briton, 27, with knowledge of French, Italian and Mandarin, seeks any decent position. Address Box 3030, NCDN. -5720

YOUNG lady seeks position as typist, speaks Russian, English and little Japanese. Address Box 2986, NCDN. -5615

EXPERIENCED young foreigner, good knowledge English, Japanese, Russian, Peking dialect, seeks position immediately in any capacity. Address Box 2946, NCDN. -5556

JUST returned from interior, diesel and motor car engineer, speaking English, French, some Chinese, open for engagement. Outport or interior. Box 2879, NCDN. -5421

LADY-secretary stenographer seeks immediate employment. Box 2875, NCDN. -5413

MECHANICAL engineer and organiser (Vienna University diploma), aged 42, single, desires suitable position. 20 years' experience in Europe and the Far East as designing engineer (electric railway engines, conveying machinery), factory manager (workroom, boiler house, power house, electric plant), production and administration organizer (manufacture of chemically prepared papers), energetic, independent, reliable, efficient, excellent testimonials. Apply Box 2787, NCDN. -5223

YOUNG foreigner, good knowledge restaurant management, seeks position in restaurant. Can look after restaurant kitchen, experience supplying stores and provisions, well-acquainted local markets. Outport no objection. Box 2873, NCDN. -5411

Business Opportunities

FOREIGN Hongkong firm with good connections, desires to represent Shanghai manufacturers. Please write Hongkong, Post Office Box 1689. -5740

SETTLEMENT office with sales staff offers take charge of sole agency and godown in exclusively marketable article of everyday use. Box 3059, NCDN. -5779

WELL-ESTABLISHED, excellently located radio business for sale. Apply Box 3025, NCDN. -5706

FOREIGN Hongkong firm desires to import Japanese chemicals from Shanghai to Hongkong. Excellent connections. Write Hongkong, Post Office Box 1689. -5700

INTERNATIONAL kitchen and bar, 7 Rue Chu-Pao-San for sale. Going concern, with British and American clientele. -5659

BAR and restaurant for sale. Good location in Broadway. Telephone 50985. -5671

FOREIGNER, wide China market experience, A-1 standing, ready invest some capital, take active part in any really sound, prosperous business, factory, enterprise. Outline proposition. Box 3012, NCDN. -5685

ESTABLISHED Hongkong firm accepts non-German agencies. Saleable lines. Box 2836, NCDN.

ARMOURED cars with armed foreign guards, for transporting treasure, Clarkes Agency, 88 Nanking Road, Telephone 10082. 11784

For Sale—Miscellaneous

ONE portable Monroe adding calculator, model L, 80 per cent. new (8 columns), in perfectly good condition, for sale. US$160. Box 2745, NCDN. -5718

FOR SALE, foreign-made brand-new black riding-boots for lady. Size 4. $150 or nearest. Telephone 37942. -5747

TURN-PLATE (Dresser), coffee-and mocha-sets, violin (old Italian), different objects of porcelain and glass, from emigrants' property, for sale. Shop 503 Yu Yuen Road. -5775

BARGAIN. First-class eider down cover in blue linen and one skunks-collar. 1226 Avenue Joffre. -5763

BEAUTIFUL porcelain and good crystalware, reasonably priced. Porcelain and Crystal Shop, 1226 Avenue Joffre. -5769

THIS week we managed to secure for our stock some especially nice items, a beautiful Hutschenreuther porcelain dinner-set, very nice petty figures, a particularly splendid fruit-dish, etc. In crystalware we have, among others, a jug with ice-cooler inside. All these things as well as oil-paintings, bronzes, etc. are sold at "Hongkew prices." Futter, Wolff & Cohn, 806 East Seward Road, shop. Mind the house number. Open on Sundays. -5762

CUTLERY, silver and silver plated; dinner- coffee- tea- and fruit sets, attractive crystalware, porcelain figures, etc., everything reflecting excellent European craftsmanship. Bargain prices. General Magazine, 337 Avenue Haig. -5764

BARGAINS: Persian rugs, Goerz field-glass 12x; opera glass, Voigtlaender, silver; Gallé vases; miniatures; small bronzes; paintings and other rarities. General Magazine, 337 Avenue Haig. -5766

NICK'S secondhand furniture shop. We pay best price for furniture carpets, pianos, refrigerators and household effects. Telephone 73937. 146A Route des Soeurs, 3 inside. -5000

STAMPS. Good, old, English Colonies, at moderate prices. Inspection welcome. Atlantic Stamp Co., 465 Bubbling Well Road. -5724

ELECTROLYTIC depilatory apparatus, eight needle. Also used Schick Shaver, 220-volt, cheap. Call 35111 noon Sundays, evening weekdays. -5706

ADVERTISER leaving Shanghai, has for sale: modern, European study suite, European bicycle and sundry furniture, all in best condition. Oppenheim, 144 Wayside Road, House 30/32. -5654

MODEL A Chine-Kodak F3.5, 16 mm. as good as new, cost US$150, will sell for US$60 for quick sale. 1199A Rue Lafayette. -5698

ANTIQUE collection of pewter candlesticks, plates, jugs, 29 pieces, antique artistic iron jugs and plate. Dr. Weiss, 1823A Avenue Joffre, Apartment 3. -5641

STAMP collection, beautiful, nearly 7,000 pieces, privately only. Moderate price. View: Turk Kassi, 635/46 Tongshan Road, 3-7. -5679

BOOKS, magazines, 10 years anniversary 10 days clearance sale. Best books from $1. Novels, magazines, 40 cents. 5,000 books, 2,300 magazines reduced 20-60 per cent. Popular Bookstore, 215 Szechuen Road. -5652

EXACTA photo camera for sale. Size 127, lens 2,9. W. Dauman Photo Studio, Gascogne Apartment, 1210 Avenue Joffre. -5650

PIANO for sale, Collard & Collard, London, in good order, $650. Telephone 21544. -5649

CONTAFLEX, miniature reflex camera, built-in exposure meter, compact, with 50 mm. and 75 mm. F.2 lenses, carrying case and numerous accessories. US$165. Telephone Manager 16900 or evenings 70755. 11830

SINGER sewing machines, for sale, new and used, at reasonable prices. 138 Hamilton House. -5630

SHIRTS correctly made to measure. English poplins and pure silk from $14.50. Razon's 12 Central Road. 11722

BEAUTIFUL big-size Sevres figure, signed, with or without show-case, very reasonably priced. 1310 Avenue Joffre, European Arts. -5626

BRILLIANT ring for sale. 1 carat, blue-white. Privately only. Apply to 243 Route Vallon (shop). -5617

12 uniform richly-cut crystal wineglasses, white, (Roemer), rare beauties, at moderate price. 1310 Avenue Joffre, European Arts. -5626

AUTOMATIC bottling machine for mineral waters for sale. Inspection invited. Apply to Post Office Box 633. 11820

KELVINATOR refrigerator, 8 cubic feet, excellent condition, price $850. Telephone 23036. -5584

TWO pairs of antique Delft vases with and without lid, signed. Bargain. 1310 Avenue Joffre, European Arts. -5626

EXHIBITION of beautiful antique and modern oil-paintings and engravings (Hogarth). Meissen coffee/tea set, old Vienna plates and cups, silver candlesticks. Benesi, 12 Rue du Consulat, telephone 87801, Apartment 501. -5516

"FOR YOU", the quality goods store, 1017 Avenue Joffre. Beautiful spring pullovers in wool and cotton, costumes, Pyjamas, morning and nightgowns, in silk and cotton. Belts, collars and flowers to match. Bargains in gloves. Dainty lace collars. Orders taken. -5368

EXCELLENT crystalware, wine and liqueur sets, dinner, coffee and teasets (Rosenthal, Meissen, Hutschenreuther), old Vienna mocha-sets, collected cups, nickel sets, household implements. Bargains. 781 East Seward Road. 11691

Miscellaneous

WANTED by young couple cheap passage to U.S.A. in freighter sailing in May. Conveniences immaterial. Box 2968, NCDN. -5636

CARPETS cleaned chemically, 12 cents per sq. ft. Rugs repaired, dyed, stored. Esso Company, telephone 12170. -5472

Offices, Shops Godowns

TO LET, office on Nanking Road, near Szechuen Road, best location, rental $200, key-money $2,000. Apply 120 Nanking Road, Room 304, Mr. P. L. Chen. -5776

OFFICES and flats to let, apply Commercial Brokerage Co., 209 Yuen Ming Yuen Road. -5757

WANTED to rent small office, central district. Reference. Post Office Box 833. -5736

WANTED to rent, small office or tablespace with use of telephone, near Bund. Address Box 2916, NCDN. -5503

WANTED small office with telephone. Near Bund. Box 2957, NCDN. -5581

For Sale—Miscellaneous

STOCKINGS: selected new stock in beautiful shades, exceptionally strong. Hats, dresses ready made, at wholesale prices. Orders taken. Room 41C, 3rd floor, Central Arcade. -5393

JUST unpacked, superior English woollens, latest designs for ladies and gentlemen. Razon's, 12 Central Road. 11767

PYJAMAS made to measure. Flannel $9.50. Smart English material from $16.50. Razon's, 12 Central Road. 11771

AMERICAN silk dresses for sale, from $15. Esso Co., 452 Kiangse Road. Telephone 12170. -5472

LADIES' worn hats: renovating, remodelling perfectly done. Fine selection of ladies' new model hats. Orders taken. Prices very reasonable. Rosette, 135 Seymour Road. -5439

ORDER towels direct from manufacturers. Can be made according your specification. Estimates and samples submitted. Telephone 52651, New Eastern Company. -5572

SECONDHAND furniture shop. Buy and sell at best prices, furniture, carpets, cut-glass, etc. Feiner, 306 Rue Bourgeat, telephone 73597. -5307

SHIRTS made to measure. Superior "double-thread" broadcloth $15.50, "Tootal" $24. "Clydella" Wool $35. Razon's, Central Road. 11723

GORGEOUS crystalware and porcelain, figures and groups, modern and antique *objets d'art*, including several specimens fit for museums, bronzes, dinner—, coffee— and tea sets of mark, exquisite, reasonably-priced small gifts, beautiful Empire-style furniture with genuine bronze trimmings in our lately-opened remarkable show premises, reputed as a genuine find-spot for collectors and connoisseurs. Witkowsky and Company, Antique and Modern Arts, 20 Muirhead Road (corner Broadway). Open on Sundays until 1 p.m. -5609

Personal

FOREIGNER, 35, sincere and presentable, alone, desires friendship with Chinese or Eurasian young lady of good character and agreeable, not over 25. No raketeers. Please apply Box 3045, NCDN, stating name in full, age, address and telephone. -5753

YOUNG gentleman (not refugee) wishes to meet English or American young lady for English conversation in exchange for French. Address Box 3043, NCDN. -5750

ENGLISH gentleman wishes to meet Chinese lady for friendship or exchange conversation. Address Box 3039, NCDN. -5734

YOUNG Chinese lady, wishes to meet English/American gentleman for friendship or exchange of conversation. Address Box 2895, NCDN. -5466

ATTRACTIVE lady, age 26, wishes to meet foreign gentleman, age 30-45. View matrimony. No adventurers. No refugees. Address Box 2929, NCDN. -5521

FOREIGNER, 28, speaking several Chinese dialects, wishes to meet Chinese or Eurasian lady for companionship. Reply Box 2878, NCDN. -5420

VIENNESE gentleman, good appearance, 40, speaks French, English, would like to meet nice, distinguished lady, for friendship. Address Box 3001, NCDN. -5666

Beauty Culture, etc.

Advertisements under this heading are carefully scrutinized before acceptance, and though no guarantee can be given readers may be reasonably assured of their bona fides.

MASSAGE, manicure, pedicure, 9 Central Arcade, upstairs, Corner Szechuen Road, entrance from Ezra Road. Telephone 11984. -5568

LADY gives massage from 2 to 9, 1225 Bubbling Well Road. Room 231, Telephone 34200. -5569

MRS. Mac give massage, General-medical and special face massage, at client's home. Latest method. Telephone 74645. -5467

LADY gives general massage from 10-6. 302 Cardinal Mercier, Flat 2, Room 4. Telephone 71599. -5322

LADY gives general massage, manicure 10-7 p.m. 205 Peking Road, Apartment 30. Second Floor. 1728

360 Rue Bourgeat, Room 2, near Route des Soeurs. Massage. -5567

To Advertisers

The following replies are being held at this office, and the owners of the undermentioned Box numbers are requested to call for same before April 10, after which date they will be destroyed. Nos. 1276, 1354, 1462, 1683, 1687, 1926, 2020, 2031, 2050, 2078, 2079, 2089, 2097, 2119, 2159, 2179, 2211, 2225, 2230, 2254, 2280, 2282, 2304, 2321, 2336, 2352, 2386, 2402, 2458, 2503, 2525, 2527, 2538, 2557, 2561, 2568, 2584, 2607, 2616, 2644, 2670, 2679, 2691.

Radios

OUR bargains to-day: 15-Philco, US$160. 8-Stewart-Warner, $1,105. 7-Gilfillan, $765. 5-portable Unversal $325. Record player table and console type. Universal Radio Co., 232 Nanking Road, telephone 19225. 11720

WE repair radios of any manufacture, instal efficient antennas for short wave reception at reasonable charges. Have you heard the new Westinghouse radios (the oldest name in radio)? A trial in your home can be arranged. Telephone 73711, Pierce Radio Service. -5638

100 per cent. your antenna? For better reception instal best insulated antenna, or rebuild. Telephone 43383 Chang's Radio Corporation. -5672

WE repair any make radio, using modern American method. Big reduction prices Zenith Radios. Radio City Service, 1249 Bubbling Well Road, Telephone 37220. -5570

ZENITH radio, three wave lengths, gramophone attachment, price $900. Telephone 23036. -5584

RADIO repairs by European expert. At your home, if required. Radio Record, Telephone 51262. -5424

A1 communication receivers. Hallicrafter's sky defiant, Buddy. National NC-100. Patterson. Radio Corporation of Asia. Telephone 87777. -4488

WANTED, used transmitting tube UV-211 RCA or else. Cheap. State price. Address Box 2565, NCDN. -4673

SPECIALISED short-wave tuning. Radio Corporation of Asia. Authorised RCA Service Station. 361 Avenue Foch, telephone 87777. -4489

Wanted to Purchase

"FAR Eastern Products" Manual, edited by Edwin J. Dingle and F.L. Pratt, 1921, two copies, new or secondnand. Offers Box 3044, NCDN. -5752

WANTED, two clay pigeon traps suitable for skeet shooting. Address Box 3063, NCDN. 11866

WANTED to purchase and for sale. We purchase all kinds of blackwood highclass furniture, carpets, pianos, typewriters, radios, household effects, damaged metals and godown stock at a fair price. We also sell the abovementioned goods at the lowest prices. (Only a little profit is added on the cost of what we purchased.) Apply to the Chesterfield Art Secondnand. Goods Store, 1469 Bubbling Well Road, telephone 36334. 11669

WANTED to buy coins. Address Box 3032, NCDN. -5724

WANTED late model standard make used radios. Telephone 86149, 38488 office hours. Address Box 2399, NCDN. -4490

WANTED to purchase, one bicycle suitable for girl of 12/13 years of age. Imported make preferred. Particulars to Box 3011, NCDN. -5684

WANTED, secondhand refrigerator, 4-6 cu. ft. No brokers. Telephone 20475 after 6 p.m. -5699

OLD and new cameras, further field-glasses (all makes) and optical instruments. Box 3005, NCDN. -5675

ENLARGER for miniature camera work. State price and give particulars in full to Box 2968, NCDN. 11600

16 mm. projector wanted. Apply Mr. Woo, telephone 14260. -5590

WANTED to buy one elephant hair ring, pay good price. Address Box 2982, NCDN. -5627

REFRIGERATORS out of order, purchased at reasonable price. Telephone 76990. -5673

ONE lady's bicycle, one single bed, one dog-house. Telephone 22789. -5601

WANTED to buy secondhand clothing, suits, dresses, shoes, carpets, etc. 1129 Bubbling Well, Sun Avenue, House 51, Telephone 33284, Mr. Corts. -5096

WANTED buy secondhand carpets, trunks, suits, dresses, shoes. Telephone 39965, Mr. Bers, 8-10 a.m., 1, 3, 6-8 p.m. daily. -4968

Dancing

MISS Lilian Grey, qualified instructress in ballroom dances, gives private lessons at Waldemar's Dancing Academy. 1272 Avenue Joffre. -5730

Wanted to Rent

BACHELOR requires full board and residence with English-speaking family (no refugees), in French Concession. State terms. Box 3034, NCDN. -5726

WANTED to rent, four/five-roomed house, with arcola or three/four-roomed apartment, in French Concession. Willing to take over furniture. Address Box 3037, NCDN. -5732

WANTED, two or three-roomed apartment with kitchen, bath and telephone, between The Bund and Honan Road. Willing to take furniture over or to pay key-money. Reply by letter to Room 1204, Broadway Mansion Hotel. -5721

ASTRID/King Albert apartment preferred. Briton wants rent four rooms, willing pay key-money, buy furniture. Box 3018, NCDN. -5697

WANTED, single, furnished room with full board by elderly English lady. Western district preferred. Full particulars and monthly rental, to Box 3020, NCDN. -5696

BRITISH couple wish to rent three or four-roomed house/flat, furnished or unfurnished. Telephone 70070, Room 215. -5664

WANTED to rent in French Concession, comfortable apartment, five (alternatively 4-6) rooms, preferably vicinity American School. Willing to take over now or later. Will pay key-money or take over furniture at market price. Willing to pay one year's rent in advance or more. If desired can offer in exchange three-roomed apartment in first-class building in French Concession. Reply with full particulars to Box 2997, NCDN. -5659

WANTED to rent house with garden, Hungjao district, for earliest occupation. Reply Box 2992, NCDN. -5643

ABOUT five-roomed house, close Seymour Road. State key-money, rental and full particulars to Box 2961, NCDN. -5593

FOREIGN couple wish rent small furnished house/flat for few months. Willing take on servants. Reply stating rent to Box 2971, NCDN. 11810

FROM May 1, three/four-roomed unfurnished apartment or small house with central heating and small garden. Address Post Office Box 1221. -5585

WANTED, apartment by responsible couple, willing to take furniture over or pay key-money. Telephone 79023. -5491

WANTED to rent house, 4 to 6 rooms, with garden, in French Concession. Apply 173 Route de Say Zoong, Telephone 70477. -5494

PER May 1: Doctor seeks furnished, two-roomed apartment with kitchen, bathroom, eventually in sub-tenancy, centre Concession, preferably Joffre. Box 2899, NCDN. -5475

Let Us Repeat

The core of the Shanghai market is the circulation of the "North-China Daily News." And let us add there is no waste circulation.

Educational

WELL experienced English lady teacher gives lessons to ladies and children (at her house). Gram-literature. Twice week $15 monthly. Box 3040, NCDN. -5735

PIANO lessons. Chord system. Easy method. For adults. At references. Twice weekly, $20 monthly. Telephone 74393. -5702

MANDARIN lessons by serious Peking lady. Box 3022, NCDN. -5701

GERMAN lessons, grammar, conversation, translations, commercial correspondence, by Vienna University doctor, speaks fluent English, French, Italian, best Shanghai references. Box 2994, NCDN. -5644

ENGLISH and conversation lessons given daily. Moderate fees. Address Box 2995, NCDN. -5647

YOUNG lady gives Russian, English and piano lessons for beginners. Address Box 2985, NCDN. -5615

FRENCH, private lessons, conversation and grammar, given by highly-experienced gentleman teacher. Easy method. Exceptional references. Twice weekly, $15 per month. Apply from 8-9 a.m. or by letter, 2 Quinsan Gardens, Room 1. -4310

Chinese Servants

WANTED, hardworking cook-boy and amah. Must be well-recommended by foreigner. Address Box 3057, NCDN. -5767

RECOMMENDED, $10 monthly and transportation, wash-amah, twice a week, quick, clean. Telephone Missie 20835, mealtimes. -5762

72782. General Employment Agency, Reliable cooks, boys, amahs, chauffeurs. Foreign management, Quick service. 1272 Avenue Joffre. -5729

RELIABLE cook-boy wants job. Honest, strong, good recommendation letters. Box 3047, NCDN. -5755

RELIABLE and hardworking washing amah available. For information telephone 72612. 11855

NO. 1 cook or cook-boy, seeks position, honest, willing, many years in English/American employ, recommended by foreigner. Best references. Box 3009, NCDN. -5680

COOK-BOY, four years in same family, seeks position, highly recommended. Address Box 3010, NCDN. -5683

AVAILABLE immediately, a very good cook. Address Box 3019, NCDN. 11846

WANTED, well-recommended cook-boy and wife, for small apartment. Address Box 3021, NCDN. 11848

WANTED reliable Chinese chauffeur, salary $55 per month. Apply Brown, Lun Chong, Wayfoong House, telephone 11215. -5625

WANTED a good, hardworking cook-boy and an amah, must be well recommended by foreigner. Telephone 12-2 p.m.: 70176; 9-12 a.m., 2-6 p.m.: 74512. -5565

Holiday Resorts

TSINGTAO, to let three-roomed furnished flat, near German Beach. 1 Ning Wu Kuan. Efimoff. -5419

Office Cars

SEAT available closed car, Maresca/Foch/Soochow Road. Three times daily. Box 3054, NCDN. -5769

Lost

LOST Delivery Order No. 48, dated July 10, 1939, covering five (5) bales of grey cotton yarn 月 琴 "20s" addressed to us, issued by The Toyoda Cotton Spinning & Weaving Co., Ltd. The above is hereby declared null and void. Iwata Yoko. -5739

LOST. One stamped Bill of Lading issued by T.K.K. Line, covering one case of cutting machine knives, marked TT in diamond, No. 4 Shanghai, ex ss. Myogi Maru, Voyage No. 3, B/L. No. 174. The above is hereby declared null and void. Omori Kaisoten, Ltd. -5426

Rooms Without Board

ONE room to let in private family, all conveniences. 455/16 Rue Lafayette, telephone 83395. -5778

LARGE, southern room with bath, with/without kitchen, best part of French Concession. 331 Cardinal Mercier. -5743

FURNISHED south room with attached bathroom, in apartment. Bachelors only. 22 bus stop. 382 Rue Frelupt, Apartment 3. -5711

TO LET, one room in an apartment without use of kitchen, single persons preferred. 9 Route Paul Henry, Apartment 7. -5744

IN modern house, one/two nicely-furnished rooms, garden. Responsible bachelor. Near Avenue Joffre, 79/1 Tenant de la Tour. -5723

CENTRAL. South Bund. Big, furnished room, facing south. Single person, $75. Box 3002, NCDN. -5667

LARGE bed-sitting room in private house, for bachelor. Breakfast optional, 23 Tifeng Road. -5681

Rooms with Board

ONE south furnished room, modern conveniences, for single person. Full board. 1522 Bubbling Well, House 14. -5712

THE Towers, 1182 Avenue Road. Comfortable double rooms, private bathrooms, garden, excellent food. Telephone 35534. -5067

HENLEY House. Bright, airy, single and double rooms facing south. Apply Manageress, telephone 37133. 5629

THE Villas, 969 Avenue Foch. Available April 4, 1 double room with verandah, large gardens, tennis, garage, good food. Telephone manageress 75433. -5591

VERY nice double room, alcove, verandah, bath, nice garden, telephone. Comfortable. With or without board. 7 Columbia Road, 2-14 bus stops. -5550

VERY comfortable, furnished room with full board. Private bathroom, arcola heating. 14 Kelmscott Gardens, telephone 72385. -5577

Unfurnished Houses

PRETTY, small residence, French Concession, two bedrooms, two baths, large living-room, glass verandah, garden, available at once. Monthly rent $300. Apply General Investment Co., 233 Nanking Road, Room 122, only 10-12 noon. -5765

164 Rue Picard Destelan, to let newly-built house, six middle-sized rooms, bathroom, kitchen, servants' room and two balconies. Monthly rent $250. For further particulars apply from 12 to 5 p.m. -5660

Motor Cars and Cycles

1934 Ford V8 sedan, four-door, new duco, new battery, good tyres, engine recently overhauled, US$340. Telephone 23588. -5709

FIAT Balilla, 1936, perfect condition, 4-door, reasonable price. Apply American Motors, 444 Avenue Foch, telephone 35646. -5745

MORRIS Cowley, four-cylinder, four-door sedan, 1934, owner-driven, perfect condition, with radio. Telephone 84105 office hours. -5716

CITROEN, 4-cylinder, four-door sedan, just overhauled, mechanically perfect condition. Price $2,500. 455 Rue Lafayette, Apartment 304, telephone 81670. -5758

CHEVROLET, four-cylinder, two-seater, coupe, completely overhauled, best condition, new, modern body, for sale. Telephone 78994 after 10 a.m. -5772

1936 Opel, 6-cylinder, 7-seater sedan. Small mileage. Engine, body and tyres in excellent condition. Owner-driven. On view 96 Rue Cardinal Mercier. Offers. 11856

ALBERT Motors, 65/67 Avenue du Roi Albert, telephone 71230, 76662. Best place to buy or sell cars and trucks. We offer now for sale: G.M.C. truck 1938, model cab over engine, brand new, with body. Carrying capacity 13,000 lb. G.M.C. truck 1938, used. Perfect condition throughout. Carrying capacity 11,300 lb. Ford touring 1933, in perfect condition. Hudson sedan 1932, in good running order. Ford light delivery closed van, model 1929, in perfect running order. -5764

MOTOR-CARS for sale. Recently overhauled, newly-painted, two-door Pontiac sedan, 6-cylinders, in perfect running order. New battery, good tyres, US$195. Replies to Box 3026, NCDN. -5710

FORD V8, 1934. Closed sports, new paint and upholstery. Engine in perfect condition, for sale. Telephone 16731. -5718

1932 PLYMOUTH sedan two-door, four-cylinder, very economical, excellent condition. Bargain $2,600. 1140 Bubbling Well Road, Apartment 1, 12-3 p.m. only. -5709

IF you wish to buy, sell, exchange or service motor cars you cannot possibly lose by obtaining a proposition from Bills Motors, authorized Ford, Mercury and Lincoln-Zephyr Dealers. Thousands have been satisfied. Telephone 74400. 11770

1939 Dodge de luxe with radio and plenty extras, US$1,200 or offer. Telephone 14847 office hours. -5690

1934 Ford V8 two-door sedan (left-hand drive). Tyres, batteries and paint in excellent condition. US$400 or nearest offer. Box 2962, NCDN. -5596

FOR SALE, Austin ten, 1934 roadster, with dickey, in good condition. Reply Box 2832, NCDN. -5335

WANTED used car on monthly hire, preferably two-seater. Address Capo Laneri. Italian gunboat "Carlotto", Telephone 14461. -5108

CASH for used cars and trucks. Jenny's Motors. 177 Amiral Courbet. Telephone 73165. -4976

DRIVATE-owned cars, trucks, reasonable prices, buying or selling, consult Auto Trading, 673 Szechuen Road, Telephone 17289, 19351. -5619

ESSEX Super Six coupe, good condition. Also hem-stitching and buttonhole-making machines, for sale. 50 Route de Sieyes. -5458

AMERICAN Motors, Fred. Inc. U.S.A. 444 Avenue Foch, Telephone, 35645 specialize in good used cars. Pay us a visit and then compare our prices. Always a complete line in stocks. Open every evening until 7, and Sunday mornings. 11769

Animals

FOR SALE, cheap, Airedale terrier, male, 12 months, red colour. 517 Route Vallon, from 12-3 p.m. daily. -5760

1,000 red snails for aquarium, 300 black mollies, 2 fish basins. What offer! 225 Nanyang Road, Apartment A3. -5604

PONY insurance is obtainable at moderate terms from Hugh Middleton & Co. (Insurance). Ltd. 45 Kiukiang Road, Telephone 16595. 11721

HUNGJAO resident offers good home to good pointer or spaniel puppy. Post Office Box 853, or telephone 88605 office hours. 11840

FOR SALE, Blue Cross Dog Hospital, telephone 21193. Wire-haired fox-terrier, female, thoroughbred, 18 months, fine specimen. Also some dogs for good homes. -5670

Houses and Land

FOR SALE. On 20-year lease or land will be sold 2 semi-detached 5/6 roomed residences under construction Route Culty near Ferguson. Central heating, built-in furniture, complete fittings. $35,000 each. De Becker, 262/4 Hamilton House, Telephone 15633. 11841

WANTED to purchase in French Concession small private residence or small apartment house with land, vicinity Avenue Petain preferred. Replies stating price, location to Box 2974, NCDN. -5613

WANTED to buy, house with garden, Hungjao Road or vicinity. Address Box 2993, NCDN. -5643

WANTED to buy up to 10 mow land on Macleod Road. Offer with particulars to Box 2981, NCDN. 11822

Unfurnished Apartments

TO LET: unfurnished, two-roomed flat with kitchen and bathroom. With or without board. Saturday and Sunday 10-12 noon. and 2-6 p.m. Address 158 Picard Destelan, House 9. -5739

ONE-ROOMED apartment, bath, kitchen. French Concession, rent $200. Apply General Investment Co., 233 Nanking Road, Room 122, only 10-12 noon. -5765

ONE flat, three rooms, balcony, bathroom, to let. 270 Route Magy, House 2, from 2-6. -5789

ONE-ROOMED apartment. Private entrance, hall, kitchen, bathroom, Frigidaire, steamheating, hot and cold water. Tiny Mansions, 745 Yuyuen Road, Flat 1. Can be seen from 12 to 3 p.m. Available May 1. -5737

TWO-THREE roomed unfurnished apartment, facing south, with bathroom, use of kitchen, to let. No key-money. 35/E Brenan Road. -5703

TWO-ROOMED detached flat without key-money. French Concession. Available May 1. Shanghai Realty Co., 110 Szechuen Road, 5th floor, Room 52. -5687

ADVERTISER with three-roomed apartment in French Concession, wishes to exchange for a two-roomed apartment. Box 2892, NCDN. -5457

Furnished Apartments

APARTMENT, furnished. Two rooms, bathroom, kitchen, refrigerator, box-room. For six months. Reference required. Box 3046, NCDN. -5754

$300. Two-roomed, modern, fully-furnished apartment, bathroom, kitchen, verandah. Taxes, hot water, crockery, cutlery, etc., Near Avenue Haig and Tifeng Road. Telephone 20666. 11867

TO LET, apartments, flats, houses, rooms, furnished/unfurnished. Shops, offices, godowns available immediately. 1272 Avenue Joffre. -5729

APARTMENT, two rooms, bath, kitchen, nicely